



Announcement Summary

Entity name

QUEENSLAND PACIFIC METALS LIMITED

Date of this announcement

Monday August 02, 2021

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	unquoted options exercisable at \$0.116 per option, expiring 2 August 2023	21,000,000	02/08/2021
New class - code to be confirmed	unquoted options exercisable at \$0.15 per option, expiring 2 August 2024	1,000,000	02/08/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

QUEENSLAND PACIFIC METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

62125368658

1.3 ASX issuer code

QPM

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

2/8/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Advisory and director unquoted options

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

unquoted options exercisable at \$0.116 per option, expiring 2 August 2023

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

2/8/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02385313-6A1037089?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.11600000

Expiry date

2/8/2023

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

unquoted options exercisable at \$0.116 per option, expiring 2 August 2023

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to

**the market in an Appendix 3B**

Approved by shareholders at the general meeting held on 13 July 2021.

Issue details

Number of +securities

21,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

advisory mandate

Purpose of the issue

To pay for services rendered

Additional Details**New +securities****ASX +security code**

New class - code to be confirmed

+Security description

unquoted options exercisable at \$0.15 per option, expiring 2 August 2024

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

2/8/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02385313-6A1037089?access_token=83ff96335c2d45a094df02a206a39ff4



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.15000000	2/8/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

unquoted options exercisable at \$0.15 per option, expiring 2 August 2024

Any other information the entity wishes to provide about the +securities the subject of this notification**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Approved by shareholders at the general meeting held on 13 July 2021.

Issue details

Number of +securities

1,000,000

Were the +securities issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities**

Director Options

Purpose of the issue

Other

Additional Details

Incentive Package

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
QPM : ORDINARY FULLY PAID	1,201,847,575

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
QPMAD : OPTION EXPIRING 21-MAY-2022 EX \$0.03	20,000,000
QPMAE : OPTION EXPIRING 25-SEP-2023 EX \$0.03	10,000,000
QPMAC : OPTION EXPIRING 17-DEC-2022 EX \$0.03	20,600,000
QPMAF : PERFORMANCE RIGHTS	63,750,000
New class - code to be confirmed : unquoted options exercisable at \$0.116 per option, expiring 2 August 2023	21,000,000
New class - code to be confirmed : unquoted options exercisable at \$0.15 per option, expiring 2 August 2024	1,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

13/7/2021