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ANNOUNCEMENT

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Anson Signs Paradox Bromine MOU with TETRA Technologies, Inc.

Highlights:

- **Anson and TETRA Technologies, Inc sign a non-binding Memorandum of Understanding (MOU) for collaboration in the development of the Paradox Brine Project**
- **The MOU has been established to facilitate collaborative discussion including:**
  - **Off-take of elemental bromine as bromide derivative products**
  - **Possible investment in the Paradox Brine Project by TETRA**
  - **Supply of TETRA's patented bromine derivative processes and brine technologies to the Project**
  - **Management of plant operations**
- **The Parties will use reasonable efforts to negotiate the definitive agreements within six months**

Anson Resources Limited ("Anson" or the "Company") is pleased to announce that it has entered into a non-binding Memorandum of Understanding ("MOU") with TETRA Technologies, Inc. (NYSE: TTI) ("TETRA") as a framework for discussing options to work together to jointly develop Anson's Paradox Brine Project located in Utah, USA (the "Project"). The framework allows Anson and TETRA to discuss and negotiate an off-take agreement, the licensing of TETRA's patented process technology to the Project, and managing the operation of the planned Bromine production facility.

Anson's Paradox Brine Project consists of 1,080 USA Federal government, Bureau of Land Management (BLM) placer claims and two Utah government, Schools Institutional Trust Lands Administration (SITLA) minerals leases and two SITLA Special Use Surface Agreements (SULA) for industrial use. The BLM placer claims and the SITLA mineral leases include rights to lithium, bromine, boron and iodine. Anson is developing plans to extract lithium and bromine at a production facility located on one of the SULA leases and is currently finalising a Pre-feasibility Study initially for the production of bromine and then lithium in the next stage of the development of this project.

TETRA is a global leader in the production of bromine derivative products such as Zinc Bromide (ZnBr), Calcium Bromide (CaBr) and Sodium Bromide (NaBr), which are used in a number of applications including oilfield completion services and zinc-bromide energy storage batteries. TETRA is a market leader in the bromine-based clear brine fluids used in the off-shore oil and gas industry. As announced earlier this year TETRA is pursuing to leverage its global chemical network, technology, and mineral resources to enable its growth into low carbon energy markets including its PureFlow™ high purity zinc bromide for energy storage.

Anson's Executive Chairman and CEO, Bruce Richardson, commented: *"This is a significant step forward in the development of the Paradox Brine Project and serves as a tremendous validation of the quality and potential of Paradox. We are delighted that our discussions with TETRA have formalised into this MOU and our ability to collaborate freely provides a clear opportunity to accelerate the development of Paradox towards production.*

TETRA is a well-established and highly credentialed partner in brominated completion fluids with significant chemical R&D and manufacturing experience, and this will allow them to provide the best solutions to ensure maximum value is extracted from the mineral rich brines of Paradox.

Importantly, partnering with TETRA will allow the first stage of the Project to be developed while Anson continues to increase the size of the Project by exploring the areas identified in its Exploration Target. Our team will also continue to assess the potential to extract additional products from Paradox.

This is an exciting time in the development of Paradox and we are continuing to gather considerable momentum on the pathway towards production. With a considerable pipeline of work underway, I look forward to providing updates on key developments in due course."

TETRA's President and CEO, Brady Murphy, commented: *"We are pleased to enter this MOU with Anson Resources to fully evaluate the potential partnership including the opportunity to leverage TETRA's brine expertise and mineral extraction and manufacturing technologies for this attractive U.S. lithium and bromine resource. With a recovering Oil and Gas market and significant future energy storage requirements, we will need new sources of bromine supply and the proximity of this resource to the West Coast market is beneficial. We look forward to advancing our partnership with Anson in the coming months and years ahead."*

Any definitive agreement will be subject to customary terms with regard to termination, representations, warranties, covenants, indemnification, confidentiality and other provisions for similar agreements. Further the definitive agreement will be subject to required approvals, including the Parties' respective Board of Directors, governmental consents, or other regulatory requirements.

This announcement has been jointly authorised for release by the Executive Chairman and CEO of Anson and the CEO of TETRA.

ENDS

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About Anson

Anson Resources Limited (ASX: ASN) is an Australian-based exploration and development company, focused on the discovery, acquisition, and development of natural resources that will meet the demand from rapidly growing new energy and technology markets.

A key component of this strategy is the development of the Paradox Basin Brine Project in southern Utah, USA, where Anson is targeting the recovery of valuable chemicals from a unique salt brine resource. The Paradox Project is targeting the supply of lithium chemicals to the rapidly growing battery market, while extracting additional value from by-products, including bromine, iodine, and boron, contained within the brine.

Anson has also established a portfolio of base metals projects covering 458km² in the highly prospective Yilgarn Craton of Western Australia. A key near-term focus within the WA portfolio is on The Bull Project which covers 82km² and adjoins the high-grade Julimar Ni-Cu-PGE discovery made by Chalice Gold Mines Limited (ASX: CHN).

About TETRA Technologies, Inc.

TETRA Technologies, Inc. (NYSE: TTI) is a geographically diversified oil and gas services company, focused on completion fluids and associated products and services, comprehensive water management solutions, frac flowback, production well testing, and offshore rig cooling.

TETRA is a global company with employees and operations on six continents. Products and services are delivered through two business divisions — Completion Fluids and Products and Water and Flowback Services.

TETRA's Completion Fluids and Products Division manufactures and markets clear brine fluids, additives, and associated products and services to the oil and gas industry for use in well drilling, completion and workover operations in the United States and in certain countries in Latin America, Europe, Asia, the Middle East and Africa. The division also markets liquid and dry calcium chloride products manufactured at its production facilities or purchased from third-party suppliers to a variety of markets outside the energy industry.

TETRA's Water and Flowback Services Division provides oil and gas operators with comprehensive water management services. The division also provides frac flowback, production well testing, offshore rig cooling, and other associated services and early production facilities (EPFs) in many of the major oil and gas producing regions in the United States, Mexico and Canada, as well as in oil and gas basins in certain regions in South America, Africa, Europe, the Middle East, and Australia.

TETRA also provides end users with TETRA PureFlow™ ultra-pure zinc bromide that is ideal for batteries and energy storage. TETRA's ultra-pure zinc bromide is made in the USA with North American materials.