

**Announcement to ASX**

**3 August 2021**

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**NOTICE UNDER SECTION 708A OF THE CORPORATIONS ACT 2001**

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Xstate Resources Limited advises that it has issued the following shares on 2 August 2021:

- **250,000,000** fully paid ordinary shares to sophisticated investors as announced on 27 July 2021
- **10,937,500** fully paid ordinary shares to Blue Sky Resources Limited for the acquisition of an initial 10% Working Interest in the Alberta Plains assets in Canada, as announced 28 January 2021
- **254,521,500** fully paid ordinary shares to Blue Sky Resources Limited for the acquisition of a further 25% Working Interest in the Alberta Plains assets in Canada, as announced 14 July 2021
- **10,135,135** fully paid ordinary shares to Blue Sky Resources Limited for the acquisition of a 10% Working Interest in the Red Earth assets in Canada, as announced 22 March 2021.

The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Act").

The shares were issued without disclosure to investors under Part 6D.2 of the Act.

As at the date of this notice, the Company has complied with:

- (a) The provisions of Chapter 2M of the Act as they apply to the Company; and
- (b) Section 674 of the Act.

As at the date of this notice there is no information that is excluded information for the purposes of Sections 708A(7) and 708A(8) of the Act.

**Authorised for lodgement by the Company Secretary.**

**Jordan McArthur**  
*Company Secretary*