



Announcement to ASX
ASX Code: HTG

August 3, 2021

Clarifying Statement in relation to HTG's Activities Report for the Quarter ended June 30, 2021

August 3, 2021: Harvest Technology Group Limited (ASX:HTG) (Company, Harvest) advises that in accordance with Listing Rule 4.7C.1 the Company is required to provide a summary of its business activities in its Quarterly Activities Report (lodged with the ASX on July 27, 2021), together with a summary of expenditure incurred by those activities as described in the Appendix 4C Quarterly Cashflow Report. The Company provides a clarifying announcement for the quarter ended June 30, 2021, which should be read in conjunction with the June 2021 Quarterly Activities Report and Appendix 4C lodged with the ASX on July 27, 2021.

Operating cashflows during the quarter show an increased spend over previous quarters to \$457K reflecting an increase in employment of personnel to accelerate development activities. Marketing activities also increased to \$248K during the quarter with an increase in personnel in addition to the appointment of a public relations firm, development of new marketing collateral and commencement of redesign of the Company's website.

For the quarter, staff costs of \$858K and administration and corporate costs of \$611K reflect an increase in organisational capacity to prepare and cope with growth in global operations consistent with Phase 1 of Harvest's Three-Phase Strategic Plan. Product manufacturing and operating costs of \$1,309K included substantial vessel operating costs paid during the quarter.

Investing activities includes initial payments under property, plant and equipment for the refurbishment and fitout of Harvest's new facility in Technology Park, Bentley (\$135K out of \$143K) and a security deposit in respect of the facility's lease as a non-current asset being \$218K.

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This announcement was authorised for release by Paul Guilfoyle, Group Managing Director.



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About Harvest Technology Group

Harvest Technology Group Limited (ASX: HTG) is a global leader in network optimised remote operations that deliver real-time remote control, communication, automation and monitoring capabilities for the energy, resources, and renewables sectors. Based in Perth, Australia, the group of companies is revolutionising remote field services with ultra-low bandwidth Network Optimised Livestreaming solutions that enable customers to stay connected to operations and personnel anywhere in the world while utilising just a fraction of existing bandwidth resources.

To learn more please visit: www.harvest.technology

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