



SRJ Technologies Group plc

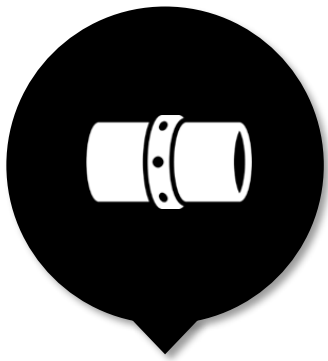
ARBN 642 229 856

Combining innovation and world class engineering to provide weld-free coupling and leak containment solutions for pipeline and process pipework systems

CEO Presentation

August 2021

SRJ develops and distributes weld-free coupling and leak containment solutions targeting oil, gas, LNG and mining industries



Suitable for pipework systems repair, emergency replacement and new pipe systems

Faster, cheaper and safer pipe replacement by reducing plant downtime

Disrupting the US\$1.43 billion¹ oil and gas welded flange market

High barriers to entry due to stringent testing, regulatory and certification requirements, and customer approval

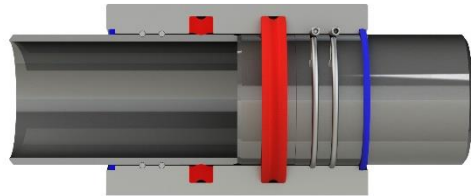
Strategic relationships with Mitsui, MODEC, SBM Offshore & EnerMech creating strong sales opportunities

High quality management team with significant global oil & gas experience

1. Global Market Insights, June 2019 – <https://www.gminsights.com/industry-analysis/flanges-market>

Product Offering Matching the Market

Portfolio of proprietary asset integrity products protected by 7 patent families with 28 granted patents in 25 countries



SRJ Weld Free Mechanical Couplings

Weld-free and bolt free permanent pipe connector for use in pipeline and process pipework systems.
Investigating using high strength steel for high pressure Hydrogen gas coupling



Multi-Shell Repair Clamp ("MSRC")

Rapid deployment emergency repair solution to encapsulate localised leaks or to reinforce sections of weakened or damaged pipe – restoring integrity until a permanent repair can be implemented



BoltEx®

Clamp unit designed to facilitate safe flange bolt replacement, known as 'hot bolting' during normal operations without compromising the integrity of the flange gasket



Bespoke Enclosure Repair units

Designed to seal leaks in complex pipework geometries, and from flanges and valves

Milestones and Targets

- ✓ Successfully completed ASX IPO raising A\$8 million
- ✓ Strategic alliance agreement with Mitsui
- ✓ ZAMIL Operations & Maintenance appointed as Saudi Arabia agent
- ✓ PSSS added BoltEx® for rental to market
- ✓ Global John Crane aerial gas detection deal



Sep 2020 – Dec 2020

- ✓ Digital solution SRJAnalytics launched
- ✓ Secured first order from MODEC
- ✓ Secured first Australian order from Woodside
- ✓ Secured first order in Saudi Arabia from ZOMCO
- ✓ Secured order for multiple couplings and BoltEx® campaign with MODEC
- ✓ Secured consulting contract with SBM Offshore



Jan 2021 – July 2021

- ✓ Continue to build on Mitsui partnership to more portfolio companies
- ✓ Land and expand with MODEC Australian, Brazilian and African FPSO fleet
- ✓ First purchase orders from MODEC, SBM Offshore, Woodside, ZOMCO and others in 2021
- ✓ Continue consulting with SBM Offshore and supply an initial FPSO in 2021
- ✓ Explore potential acquisitions opportunities in the industry
- ✓ Continue with innovation development for SRJ Hydrogen Coupling



2021+

1. ASX platform during Oct/Nov 20 - <https://www2.asx.com.au/markets/company/SRJ>

Distribution: Alliances & Relationships

EnerMech

- SRJ have signed a global collaboration agreement with EnerMech, for the development, marketing and installation of SRJ products to customers in Australia, Europe, North America, UAE and Korea
- EnerMech is a global business providing mechanical, electrical and instrumentation services to the oil and gas industry
- Minimum sales targets to ensure jurisdictional exclusivity

Mitsui & Co

- Strategic alliance with Mitsui who has also become a shareholder in the SRJ IPO
- Mitsui have a significant presence in Australia having invested A\$15 billion in Oil & Gas, Mining and FPSOs assets
- Mitsui have made introductions to SRJ including MODEC and Woodside which have initiated purchase orders
- Mitsui are working with SRJ to actively promote products globally

SBM Offshore

- SBM Offshore engaged SRJ for Asset Integrity consulting in late 2020 to support the engineering design of new standardised floating production storage and offloading vessels
- Initial order value is £60k (A\$113k) with further work currently under negotiation which has the potential to double this value
- SRJ expertise will support engineering design of generic FPSO vessels as part of the SBM Fast4Ward® Program

PSSS

- Memorandum of Understanding signed with Australian company Piping Specialty Supply Service Ltd (PSSS)
- PSSS to add SRJ BoltEx® Bolt Exchange Flange Clamp to rental equipment and actively market to client base
- Includes minimum revenue targets for 2021 with initial A\$50,000 order issued for first 3-month rental term
- Revenue target for rental income under the MoU is A\$500k (CY2021)

Recent Customer Success



MODEC

(a subsidiary of Mitsui & Co)

- **March 2021** – received first purchase order from MODEC a global supplier and operator of offshore floating platforms
- **April 2021** – secured a purchase order from MODEC to develop a detailed work scope for a major hot bolting campaign using the SRJ BoltEx®
- **July 2021** – successfully secured a purchase order for a bolting campaign on a MODEC floating production storage and offloading vessel

Woodside

- **March 2021** – received its first purchase order from Woodside for an eight-week lease campaign

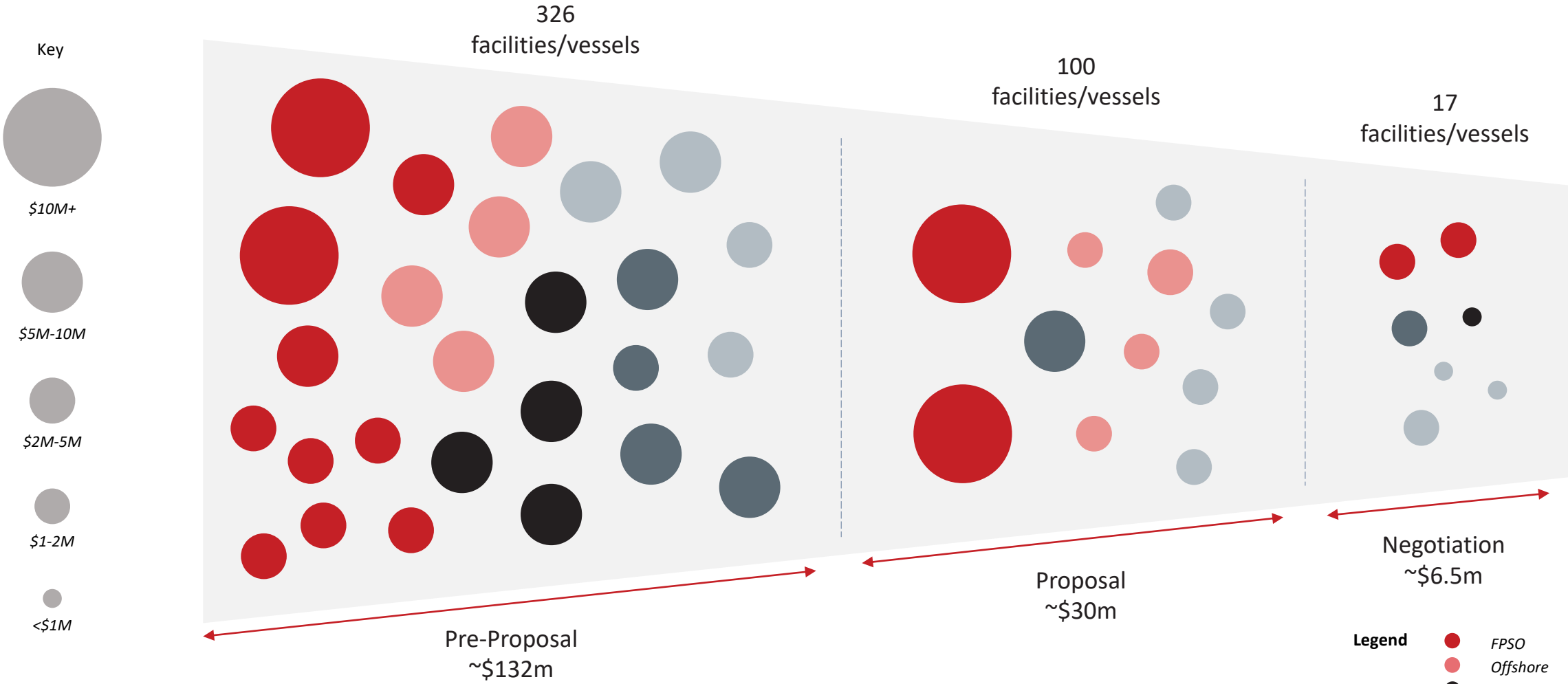
ZOMCO

- **April 2021** – received first order in Saudi Arabia through ZOMCO agency agreement. The order will provide SRJ asset integrity solutions to SABIC in Jubail Industrial City

SBM Offshore

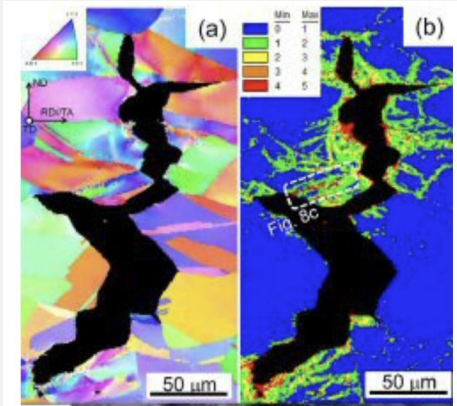
- **December 2020** – ongoing engagement with SBM Offshore on various design elements for their new fleet of floating production storage and offloading vessels. Also assisting with the review of EPRS on their existing fleet
- **July 2021** – won a consulting contract with SBM Offshore. SRJ's expertise will support engineering design of generic FPSO vessels as part of the SBM Fast4Ward® Program

Sales Pipeline



1. There is no guarantee that any opportunity in "Pre-Proposal", "Proposal" or "Negotiation" categories will be contracted and, given the Company's limited operating history, it does not have a sufficient reliable sample of historical rates of conversion of its sales pipeline.
2. Figures are presented in USD.

Technology Developments



Hydrogen Gas Solution

SRJ submitted a formal grant application in April 2021 for a Joint Industry Project (JIP) for the development of hydrogen compatible pipe connection technologies that will see SRJ partnering with Curtin University and SixDe Engineering for the project. A decision on this grant application has been delayed until August 2021.

SRJ believes it has the only active technology to resolve hydrogen-environment embrittlement (H-E) issue.

SRJAnalytics

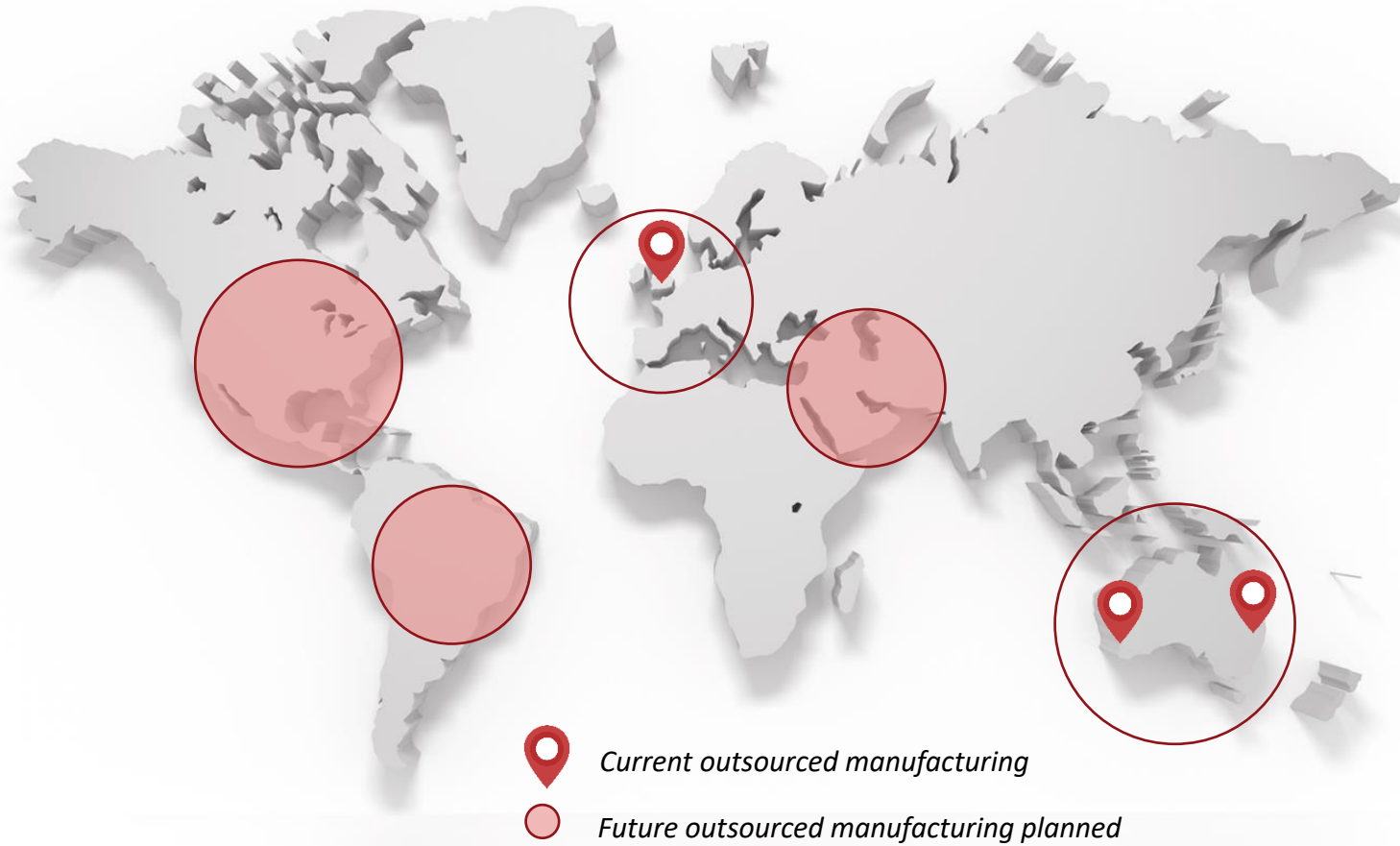
SRJ has launched a new digital platform

SRJAnalytics allows asset management, maintenance and inspection teams to standardise all activities, centralise data capture and provide instant reporting related to the condition of each of their piping assets

SRJAnalytics is currently being tested and improved in coordination with a large FPSO operator



Outsourced Manufacturing



- Outsourcing manufacturing allows SRJ to focus on sales
- Existing manufacturing relationships (two in Australia, one in UK) to service current demand in Australia and Europe
- Ongoing discussions with further manufacturers in other regions
- Aligns SRJ with the 'local content' model when structuring agreements in various territories
- All manufacturers are subject to due diligence prior to becoming an approved product supplier
- Subject to SRJ's quality assurance and control requirements (eg ISO compliant and raw material traceability)

COVID-19 Impact

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Asset owners and oil and gas operators are facing significant challenges with their workforces and access to service providers

Ability for international flange product providers to service the Australian market in a timely manner is affected by COVID-19

International territories including UK, Europe and in the Middle East are impacted by COVID-19

Delays to pipeline maintenance necessitates an increased opex spend

Delays to new capex pipeline investments

Fundamental shift in the industry towards technology to improve opex spend and efficiency

SRJ Position & Opportunity

The provision of containment solutions to the energy sector remains an essential service and SRJ is able to continue servicing customers in target territories

With a local presence, SRJ is positioned to respond to Australian projects in a timely manner. This has led to an increase in sales leads and provides a foundation for future customer relations and potential revenues

SRJ remains impacted by restrictions. The launch of a business continuity emergency containment management service has resulted in significant enquiries and invitations to tender, which may deliver mid term revenues

Delayed maintenance may result in additional demand for SRJ products and services in 2021 as critical maintenance deferred from 2020 will still need to be completed

Asset owners may defer or cancel pipeline investments. SRJ primarily generates revenue from opex maintenance projects

Creating opportunities in the market for integration of new technologies and potential acquisitions

Board of Directors



ROBIN PINCHBECK
Non-Executive Chairman

- Over 40 years in oil and gas principally at BP and Petrofac Plc
- Integral in the successful listing of Petrofac Plc on the London Stock Exchange in 2005
- Served as Group Head of Strategy



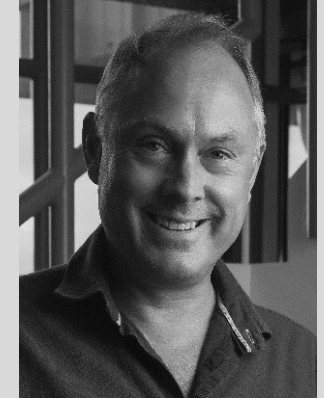
ALEXANDER WOOD
Executive Director &
Chief Executive Officer

- Founder and CEO of SRJ with 20 years industry experience
- Led the commercialisation of SRJ products, with exceptional knowledge of the product range and application in target markets



GRANT MOONEY
Non-Executive Director

- Principal of Mooney & Partners, specialising in corporate compliance administration to public companies
- Director to several ASX listed companies and a member of the Institute of Chartered Accountants in Australia



DR ANDREW MITCHELL
Non-Executive Director

- Non-executive director of Adams Plc, an AIM listed investment company
- Founding director of a heart screening company and advisor to digital health and health tech start-ups
- A Consultant Cardiologist at Jersey General Hospital and Honorary Consultant at Oxford University Hospitals

Key Management



ROGER SMITH
Head of EMEA

- Over 25 years experience in the oil and gas sector
- Previously Non-Executive Chairman of SRJ for 4 years and has now joined the executive management team
- Senior Vice President with Petrofac Plc for 10 years



STEFAN McGREEVY
Chief Financial Officer

- Over 20 years experience in finance, corporate governance, marketing, administration, HR and regulatory compliance
- Previously at PwC and Bank of America
- A member of the Institute of Chartered Accountants in England and Wales



Dr PAUL EASTWOOD
Technical Director

- A qualified engineer with 35 years experience in asset maintenance, operations and integrity management
- Previously a Senior Technical Expert at Petrofac Plc managing digital technologies to elevate asset management, productivity and business performance



DAVID MILNER
Director, SRJ Tech Australia Pty Ltd

- Former CEO of e2o, an engineering services firm which he built to a A\$200m revenue business
- Multi-sector experience in Power, Mineral Processing, LNG and Coal Seam having worked with Woodside, Clough, Chevron, Santos, BHP Billiton, Orgin Energy, Inpex, Enerflex and Water Corporation

Investment Highlights

Strong industry tailwinds

Ageing assets and increasing regulatory pressure on oil and gas operators drive ongoing demand for SRJ solutions

Management team

High quality management team with significant global experience in the oil and gas industry

Intellectual property

Portfolio of registered intellectual property with 7 patent families, totalling 38 applications, of which 28 are now granted patents in 25 countries

Competitive advantage

SRJ's coupling provide significant time and cost savings, and reduce the need for specialised labour versus traditional welded technologies

Sales leverage

Strategically aligned with global partners, providing access to blue chip clients in target geographies

- 1. Addressing maintenance delays** – during FY2020 and H1 2021 the industry has been impacted by maintenance delays from asset owners who look to push out maintenance work at each opportunity. This has created opportunity for more efficient solutions like SRJ products to address the significant ‘maintenance backlog’.
- 2. Land and expand** – EPRS solutions are an excellent tool for introducing our business to a customer and gaining commercial traction. If we can help customers with their most difficult maintenance jobs, it provides a great catalyst to build an on-going relationship with them thereby increasing the opportunity to cross-sell our solution to them.
- 3. Seamless solutions** – our approach has shifted to a seamless solutions based approach with our customers versus being a products only company. The consulting arm is a fundamental cornerstone of our problem solving capability for our clients which leads to future sales of products.
- 4. Research and development** – our commitment to investing in research and development which is cutting edge and provides robust solutions for our customers is ongoing. We will continue to investigate areas of importance for our customers in order to provide them with alternatives to fit different projects and requirements.

Important Notice & Disclaimer

Summary Information

This document is prepared by SRJ Technologies Group plc ("SRJ" or "the Company") for information purposes only. The Company has taken all reasonable care to ensure that the facts stated in this document are true and accurate in all material respects, and that there are no other facts the omission of which would make misleading any statement in the document, whether of facts or of opinion. The Company accepts responsibility accordingly.

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Forward looking statements

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Miscellaneous

No person, especially those who do not have professional experience in matters relating to investments, must rely on the contents of this document. If you are in any doubt as to the matters contained in this document you should seek independent advice and/or consult your stockbroker, bank manager, solicitor, accountant or other financial adviser. It should be remembered that the price of securities and the income from them can go down as well as up.

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Non-IFRS financial measures

SRJ uses certain measures to manage and report on its business that are not recognised under UK GAAP. These measures are collectively referred to in this presentation as 'non UK GAAP financial measures'. Management uses these non UK GAAP financial measures to evaluate the performance and profitability of the overall business. The principal non UK GAAP financial measures that may be referred to in this presentation are EBITDA. EBITDA is earnings before interest, tax, depreciation and amortisation and significant items. Management uses EBITDA to evaluate the operating performance of the business and each operating segment prior to the impact of significant items, the non-cash impact of depreciation and amortisation and interest and tax charges, which are significantly impacted by the historical capital structure and historical capital structure and historical tax position of SRJ.

Although SRJ believe that these measures provide useful information about the financial performance of SRJ, they should be considered as supplements to the income statement measures that have been presented in accordance with UK GAAP and not as a replacement for them.



Questions



The logo consists of the letters 'SRJ' in a white, serif font, centered within a red square. This square is itself centered within a white circle. The background of the slide is a dark, grayscale image of industrial machinery with pipes and cables.

SRJ

Alexander Wood
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This announcement has been authorised for release
by the Chief Executive Officer of SRJ Technologies