

Notice under Section 708A(5)(e) of the Corporations Act 2001 (Cth)

Alterra Limited (ASX: 1AG) (**Alterra** or **the Company**) confirms today that it has issued 2,000,000 fully paid ordinary shares in the Company (**Shares**) following the conversion of 1,000,000 vested performance rights by the Company's Local Partner and 1,000,000 vested performance rights by the Company's Technical Partner.

The Company hereby gives notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) that:

- 1) the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- 2) as at the date of this notice, the Company has complied with:
 - a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b) section 674 of the Corporations Act; and
- 3) as at the date of this notice, there is no 'excluded information' as defined in sections 708A(7) and (8) of the Corporations Act which is required to be disclosed by the Company under section 708A(6)(e) of the Corporations Act.

An Appendix 2A reflecting the revised capital structure following the allotment of the above securities has been released with this announcement.

This announcement has been authorised by the Board of Directors of Alterra.

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Further information:

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About Alterra Limited

Alterra is an originator, developer and manager of land and water assets in Australia. Our strategy is to unlock and reposition water assets through change in land use, ownership structure, regulatory management and application of technical know-how to create large-scale horticultural and agricultural assets.

Following completion of the 300 hectare Feasibility Study for our flagship Carpenters avocado project in WAs South-West, Alterra focused on managing a 5 hectare trial site and preparing for the 52 hectare next stage of development, which is now underway.

Alterra continues to assess growth opportunities fitting within strategy.

Visit alterra.com.au for more information.

**Forward Looking Statements**

This announcement contains forward-looking statements that involve risk and uncertainties. Indications of, and guidelines or outlook on, financial position and returns, performance, targets, timelines, estimates and assumptions in respect of production, prices, operating and other costs, capital expenditures and development timelines are forward looking statements. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions and estimates regarding future events and actions that, while considered reasonable as at the date of this announcement are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the directors and management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and readers are cautioned not to place undue reliance on these forward-looking statements. These forward-looking statements are subject to various risk factors that could cause actual events or results to differ materially from the events or results estimated, expressed or anticipated in these statements.