

Court Proceeding

ASX Announcement

5 August 2021

Holista Colltech Limited (ASX: HCT, “Holista” or “the Company”) was yesterday served with Federal Court proceedings commenced by the Australian Securities and Investments Commission (ASIC).

The proceedings relate to allegedly false and misleading statements with respect to Holista’s sanitiser products and partnership with GICC, which are said to have been disseminated by the Company in the period from January 2020 to July 2020. ASIC claims that between April and July 2020 the Company was in breach of its continuous disclosure obligations.

The proceedings also allege that Dr Marnicka, the Company’s Managing Director and CEO, breached his director’s duties to the Company by causing or permitting the Company to engage in the conduct complained of by ASIC.

There is no allegation in the proceedings that the Company has engaged in any misleading conduct or failed to comply with its continuous disclosure obligations since July 2020. The Company remains focussed on executing its growth plans, which were outlined in its AGM presentation released to the ASX on 30 July 2021. The Company does not expect the litigation to interfere with its operations.

Holista has appointed lawyers to defend the proceedings and understands that Dr Marnicka has separately appointed lawyers to do likewise on his own behalf.

The Company will provide a further update to the market as and when appropriate.

This announcement has been approved by the Board of Directors.

-Ends-

About Holista Colltech Limited

Holista Colltech Ltd (“Holista”) is a natural wellness company with the following divisions:

- Dietary Supplements
- Healthy Food Ingredients
- Ovine Collagen
- Infection Control Solutions

Holista has a global collaboration with Global Infection Control Consultants LLC to use Path-Away®, a plant-based solution that is proven to kill a broad spectrum of microbes. The all-natural alcohol-free active ingredient is used in Holista’s range of disinfectant products under the NatShield™ brand.

For further information, please contact:

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