

Commences Bendoc Gold Project Drilling Program

HIGHLIGHTS

- **Successful mobilisation of drill crews and equipment to site**
- **Ready to commence resource drilling**
- **Drill program results to inform a maiden Inferred Mineral Resource Estimate**

Gladiator Resources Ltd (**ASX:GLA**) (**Gladiator** or the **Company**) is pleased to announce that it has commenced the resource drill program at the Victoria Star prospect within the Company's 100% owned Bendoc Gold Project (Figure 1). The Victorian based drill contractor was able to mobilise to site yesterday and subject to COVID-19 restrictions is ready to begin work today for the 1200m RC drill program, although Victorian COVID-19 restrictions announced 5 August 2021 may impact the schedule and may potentially result in delays. The drill results will be used to inform an inferred mineral resource estimate for the Victoria Star mineralisation.

Chairman of Gladiator Resources, Mr. Ian Hastings, commented:

"The Company is pleased to finally commence its drilling campaign for its Bendoc Gold project following numerous COVID-19 related delays over the past year, even though further interruptions are likely. The Company expects the current drill program to help establish the validity of the geological model and estimation of a mineral resource at Victoria Star."

Bendoc Gold Project (100% EL006187)

Exploration License (EL006187) is in the north Gippsland region of Victoria with the Victoria Star Prospect located some 4.5km south of the township of Bendoc. EL006187 covers an area of 220km² over the historic Bendoc, Bonang and Clarkeville goldfields (Figure 1). Several companies have explored the region conducting geochemical surveys and mapping, with the only systematic drilling carried by Zephyr Minerals NL between 1993 and 1996. Zephyr Minerals NL drilled 93 percussion drill holes for a total of 6,662 metres along mineralisation over a strike length of 600 metres. A later drill program by Dynasty Metals Australia Ltd also completed 4 diamond drill holes at the Victoria Star prospect area.

As previously reported ([ASX Announcement 10 February 2021](#)) an extensive review of all available drilling data for the project was completed by an independent resource consultant. The review highlighted the requirements necessary to allow the results of past drilling to be incorporated into the planned Mineral Resource Estimate that can be reported in accordance with the JORC Code (2012).

The review concluded that a series of validation RC drill holes would be necessary to twin some of the original drill holes completed by Zephyr Minerals NL (1993 -1996). These twinned holes are designed to allow the gold grade tenor to be directly compared with that of the past drill assay results and help establish the validity of the geological model for the system. The twinned holes form part of the drill data validation activities with hole collar surveys, bulk density analysis and preliminary metallurgical studies planned following drilling.

The drill program is likely to be completed by mid-August with samples submitted for assay analysis at that time. Preparation for the required validation work around drill collar surveys and bulk density determinations are already underway and will be completed as soon as possible to allow the estimation of a mineral resource for the Victoria Star area scheduled for the December Quarter.

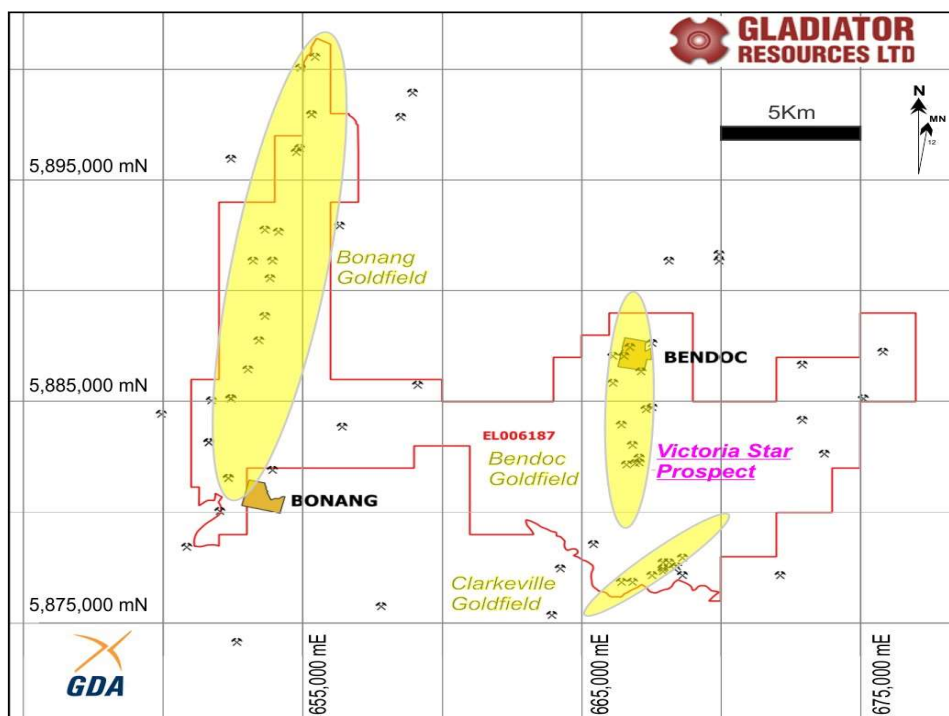


Figure 1: EL006187 showing the location of historic gold mines, Goldfields and the Victoria Star drill site. DATUM: Transverse Mercator Projection: Australian Map Grid (GDA) Zone 55 (MGA94).

-ENDS-

Released with the authority of the Board.

For further information please visit: www.gladiatorresources.net

contact:

Ian Hastings

Chairman

ian@tomiknominees.com.au

+61 408 581 022

Andrew Draffin

Company Secretary

adraffin@dwaccounting.com.au

+61 3 8611 5333

Mark Flynn

Investor Relations

mark.flynn@gladiatorresources.net

+61 416 068 733