

# ASX Announcement

6 August 2021



## Appointment of new auditor

### Lion at a glance

- ASX listed oil and gas company with PSC's in Indonesia.
- Focus on conventional oil and gas production and development, appraisal and step out exploration risk opportunities
- Exploring green hydrogen opportunities in Australia
- Net production around 40 bopd from the Seram (Non-Bula) PSC which also contains the 1.5TCF Lofin gas/condensate discovery
- Leveraging synergies in conventional assets and access to both infrastructure and markets
- Executive team and investors with impressive track records for value creation in Asia.

### Contact

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### Directors & Officers

<b>Tom Soulsby</b>	Executive Chairman
<b>Damien Servant</b>	Executive Director
<b>Russell Brimage</b>	Non-Executive Director
<b>Chris Newton</b>	Non-Executive Director
<b>Zane Lewis</b>	Non-Executive Director
<b>Arron Canicais</b>	Company Secretary

### For more information contact

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Lion Energy Limited (ASX: LIO, Lion, or the Company) advises that the Company has received approval from the Australian Securities and Investment Commission (ASIC) to change its auditors. Accordingly, the Company has now accepted the resignation of Ernst & Young and the consent of Hall Chadwick Audit (WA) Pty Ltd (Hall Chadwick) to its appointment as the Company's auditor.

The Board's decision to change auditors was made following a consultative process. The Board chose Hall Chadwick on the basis of their reputation and experience and to give cost efficiencies for the audit of the Company and its controlled entities.

In accordance with section 327C of the Corporations Act 2001, a resolution will be put forward at the next Annual General Meeting to ratify the appointment of Hall Chadwick as the Company's auditor.

The Board of Directors would like to take this opportunity to thank Ernst & Young for their past assistance and professional services to the Company

*ENDS*

*This ASX announcement was approved and authorized for release by the Board of Directors.*