
PROPOSED BUY-BACK OF COLLATERAL SHARES

Carly Holdings Limited (ASX:CL8) (**Carly** or the **Company**) advises that it proposes to undertake the selective buy-back and cancellation of 800,000 fully paid ordinary shares (on a post-consolidation basis) (**Collateral Shares**) issued under the controlled placement deed with Acuity Capital (**CPD**), the details of which were announced on 10 January 2019.

Under the CPD with Acuity Capital, the Company had access to up to \$3,000,000 of equity over a 30-month period. As noted in the Quarterly Activities Report released to the ASX on 29 July 2021, the CPD expired on 31 July 2021. In accordance with the terms of the CPD, the Company and Acuity Capital have agreed to enter into a buy-back agreement in order for the Company to buy-back and cancel the Collateral Shares for nil consideration (**Buy-Back**).

Prior shareholder approval is required to complete the Buy-Back, which will be sought at the annual general meeting to be held in November 2021.

An Appendix 3C notifying of the proposed Buy-Back will be lodged separately.

This announcement was authorised to be given to ASX by the Board of Directors of Carly Holdings Limited.

Authorised by:

Chris Noone
CEO and Director
Carly Holdings Limited

For more information please contact:

Chris Noone
CEO and Director
Carly Holdings Limited
E: shareholder@carly.co

About Carly Holdings Limited

Carly Holdings Limited (ASX:CL8) www.carly.co/investors is listed on the Australian Securities Exchange. It is Australia's leading listed company focused on providing innovative mobility solutions for consumers and the automotive industry. Carly Holdings operates www.DriveMyCar.com.au Australia's leading peer-to-peer car rental business, and www.Carly.co, Australia's first flexible car subscription service.

