



Announcement Summary

Entity name

PIEDMONT LITHIUM INC.

Date of this announcement

Friday August 06, 2021

The +securities the subject of this notification are:

☒ Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
PLLAM	ORDINARY FULLY PAID - NASDAQ	12,263	15/07/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PIEDMONT LITHIUM INC.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

647286360

1.3 ASX issuer code

PLL

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

6/8/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

☒ in a class which is not quoted on ASX but which has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ An issue of new +securities

The underlying securities being received by the holder are:

☒ Are not, and are not intended to be, quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

PLLAL : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

TO (Existing Class)

ASX +Security code and description

PLLAM : ORDINARY FULLY PAID - NASDAQ

Please state the number of options that were exercised or other +convertible securities that were converted

12,263

The first date the options were exercised or other +convertible securities were converted

15/7/2021

The last date the options were exercised or other +convertible securities were converted

15/7/2021

Is this all of the options or other +convertible securities on issue of that type?

☒ No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ No

Date the +securities the subject of this notification were issued/transferred

15/7/2021

Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Exercise of 15,000 unquoted stock options exercisable at US\$12.38 each and expiring December 31, 2022, pursuant to cashless exercise facility resulting in the net issue of 12,263 shares of Common Stock.



Issue details

Number of +securities

12,263



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
PLL : CHESS DEPOSITARY INTERESTS 100:1	574,850,600

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PLLAM : ORDINARY FULLY PAID - NASDAQ	10,120,889
PLLAN : 100:1 CDI EQUIVALENT TO PLLAM	1,001,602,700
PLLAO : RESTRICTED STOCK UNITS A	1,865
PLLAP : RESTRICTED STOCK UNITS B	6,797
PLLAL : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	254,638
PLLAQ : RESTRICTED STOCK UNITS C	962
PLLAR : RESTRICTED STOCK UNITS D	1,069
PLLAS : RESTRICTED STOCK UNITS E	1,069
PLLAT : RESTRICTED STOCK UNITS F	3,313
PLLAU : OPTION EXPIRING 19-MAY-2031 EX US\$65.00 A	2,157
PLLAV : OPTION EXPIRING 19-MAY-2031 EX US\$65.00 B	9,060
PLLAX : OPTION EXPIRING 19-MAY-2031 EX US\$65.00 D	2,157
PLLAY : OPTION EXPIRING 19-MAY-2031 EX US\$65.00 E	4,530



PLLAW : OPTION EXPIRING 19-MAY-2031 EX US\$65.00 C	2,157
PLLAA : PERFORMANCE RIGHTS	60,000