

ASX ANNOUNCEMENT



6 August 2021

Notice under section 708(A)(5)(e) of the Corporations Act ('Act')

On 5 August 2021, Lithium Australia NL (ASX: LIT) ('the Company') issued a total of 50,000,000 fully paid ordinary shares in the capital of the Company ('Shares') in aggregate, being in respect of the exercise of options held by Lind Global Macro Fund, LP (5,000,000 Shares raising \$225,000), the Controlled Placement Agreement between the Company and Acuity Capital (15,000,000 Shares raising \$1,775,000), and as consideration for the agreement between the Company and Acuity Capital to increase the Acuity facility from \$12.5M to \$25M, through an extension to the Controlled Placement Agreement (30,000,000 Shares).

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The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Act. By giving this notice, the on sale of the Shares noted above will fall within the exemption in section 708A(5) of the Act.

Notice under section 708(A)(5)(e) of the Act as at 6 August 2021

Lithium Australia NL has issued and allotted 50,000,000 Shares, as outlined in the Appendix 2As lodged today. Accordingly, the Company gives notice under section 708A(5)(e)(i) of the Act that as of 6 August 2021:

1. the abovementioned Shares were issued without disclosure to investors under Part 6D.2 of the Act;
2. as at the date of this notice the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and with section 674 of the Act, and
3. as at the date of this notice there is no information to be disclosed which is "excluded information" as defined in subsection 708A(7) of the Act that is reasonable for investors and their professional advisers to find in a disclosure document.

Please contact Barry Woodhouse if there are any questions in relation to this share issue.

Authorised for release by the Company Secretary.

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