

## **STRONG SUPPORT FROM EXISTING SHAREHOLDERS WITH A FURTHER OPTION CONVERSION**

Valor Resources Limited (“Valor” or the “Company”), is pleased to announce that 50,000,000 Unlisted Options expiring 11 February 2024 have been exercised at \$0.008 to raise \$400,000. Valor will utilise the funds to further its Peru and Canadian Projects and for working capital purposes.

Following conversion of the unlisted options, the Company’s shareholding structure will be as follows:

<b>Securities</b>	<b>Number On Issue</b>
Ordinary fully paid Shares	2,948,831,418
Listed Options VALOB @ \$0.015 expiry 31/12/2021	425,000,000
Unlisted Options @ \$0.008 expiry 11/02/2024	10,000,000
Unlisted Options @ \$0.015 expiry 11/02/2024	60,000,000
Unlisted Options @ \$0.015 expiry 03/05/2023	25,000,000
Performance Rights	553,333,333

Attached to this announcement is a Notice pursuant to Section 708A(5)(E) of the *Corporations Act (2001)*.

**This announcement has been authorised for release by the Board of Directors.**

**For further information, please contact:**

*Mr George Bauk*  
*Executive Chairman*

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**ASX: VAL/VALOB**

## ABOUT VALOR RESOURCES

Valor Resources Limited (ASX:VAL) (“Valor” or “the Company”) is an exploration company focussed on creating shareholder value through acquisitions and exploration activities. The Company is focussed on two key projects as outlined below in Peru and Canada.

Valor’s 100% owned Peruvian subsidiary, Kiwanda SAC holds the rights to the Picha and Corona Projects located in the Moquegua Department of Peru, 17km ENE of the Chucapaca (San Gabriel – Buenaventura) gold deposit. They are two copper-silver exploration projects comprising ten granted mining concessions for a total of 6,031 hectares.

Valor is the 100% owner of Pitchblende, which holds the following interests:

- ▶ right to earn an 80% working interest in the Hook Lake Uranium Project located 60km east of the Key Lake Uranium Mine in northern Saskatchewan. Covering 25,846 hectares, the 16 contiguous mineral claims host several prospective areas of uranium mineralisation; and
- ▶ 100% equity interest in 19 contiguous mineral claims covering 62,233 hectares in northern Saskatchewan. The property is located 7km east of the former-producing Cluff Lake Uranium Mine and much of the project area is located within the Carswell geological complex that hosts the Cluff Lake Mine.
- ▶ Five additional projects within the Athabasca Basin with 100% equity interest in 12 mineral claims covering 10,512 hectares at the Surprise Creek Project, Pendleton Lake Project, Smitty Uranium Mine, Lorado Uranium Mine and the Hidden Bay Project.

6 August 2021

Markets Announcement Office  
Australian Securities Exchange  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

**SECTION 708A(5)(E) NOTICE  
ISSUE OF SECURITIES WITHOUT A DISCLOSURE DOCUMENT**

Valor Resources Limited ('Company') refers to the Appendix 2A dated 6 August 2021 regarding the Conversion of 50,000,000 Unlisted Options exercisable at \$0.008 to Ordinary Shares.

**SECTION 708A(5)(E) NOTICE**

The Company gives the following notice under section 708A(5)(e) of the Corporations Act 2001 ("the Act"):

1) On 6 August 2021, the Company issued the following fully paid ordinary shares in the capital of the Company ("Shares") upon the Conversion of Unlisted Options:

<b>Type:</b>	Shares
<b>Class/Description:</b>	Ordinary (fully paid)
<b>ASX Code:</b>	VAL
<b>Date of Issue:</b>	6 August 2021
<b>Number Issued:</b>	50,000,000
<b>Issue Price per Security</b>	\$0.008

2) the Company issued the securities without disclosure in accordance with Part 6D.2 of the Act;

3) as at the date of this notice the Company has complied with:

- the provisions of Chapter 2M of the Act as they apply to the Company; and
- section 674 of the Act;

4) as at the date of this notice, there is no information which is "excluded information" within the meaning of section 708A(7) of the Act.

Yours faithfully

**Paula Smith**  
**Company Secretary**  
**Valor Resources Limited**