

ASX Announcement

ASX:MTM

9 August 2021

DRILLING COMMENCES AT MT MONGER GOLD PROJECT

Highlights:

- RC percussion drilling program commences at the Duchess of York Prospect
- Initial 1,600 metre drilling program, with scope to do additional work
- Soil sampling program to test new exploration targets identified along strike of mineralised structure to the southeast

Mt Monger Resources Limited (ASX:MTM) (**Mt Monger** or the **Company**) is pleased to advise that a program of reverse circulation (**RC**) percussion drilling has commenced at the Duchess of York Prospect, part of the Company's Mt Monger Gold Project located near Kalgoorlie in Western Australia.

Commenting on the commencement of the drilling program, Managing Director Lachlan Reynolds said:

"We are excited to get this first phase of our exploration program at the Mt Monger Project underway. Our exploration team has identified a number of opportunities for both increasing the size and continuity of known gold deposits and for potentially making new discoveries and we are keen to implement the necessary work to test these targets."



Figure 1: RC percussion drilling rig on-site at the Duchess of York Prospect, August 2021.

Along with the Duchess of York Prospect, the Company will complete further scout drilling on other known geochemical and geophysical targets in the vicinity. The full RC percussion program is expected to be completed during August 2021. The Company looks forwards to updating shareholders with assay results as they become available.

The Company has also identified potential for a continuation of the interpreted mineralised structure along strike to the southeast (*refer to the Mt Monger ASX announcement dated 22 July 2021*). A program of soil sampling to evaluate the prospectivity of this area is being undertaken concurrently with the drilling. Significant geochemical anomalies will be prioritised for further follow-up drilling.

This announcement is authorised for release on behalf the Board by Mr Lachlan Reynolds, Managing Director.

For further information, please contact:

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About Mt Monger Resources Limited

Mt Monger Resources Limited is an exploration company searching for gold, nickel, rare earth elements (REE) and base metals in the Goldfields of Western Australia. The Company holds over 3,000km² of tenements in two prolific and highly prospective goldfields. The Mt Monger Gold Project comprises a contiguous area of ~120km² area containing known gold deposits occurrences in the Mt Monger area, located ~70km SE of Kalgoorlie and immediately adjacent to the Randalls gold mill operated by Silver Lake Resources Limited. The East Laverton Gold Project is a regionally extensive package of underexplored tenements prospective for gold, base metals and REE. Priority drilling targets have been identified in both project areas and the Company is well funded to undertake effective exploration programs. The Company has an experienced Board and management team which is focused on discovery to increase value for Shareholders.

Competent Person's Statement

The information in this report that relates to Exploration Results is based on and fairly represents information compiled by Mr Lachlan Reynolds. Mr Reynolds is the Managing Director of Mt Monger Resources Limited and is a member of both the Australasian Institute of Mining and Metallurgy and the Australasian Institute of Geoscientists. Mr Reynolds has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration, and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Reynolds consents to the inclusion in this report of the matters based on information in the form and context in which they appear.

Previous Disclosure

The information in this announcement is based on the following Mt Monger Resources Limited ASX announcements, which are available from the Mt Monger Resources website www.mtmongerresources.com.au and the ASX website www.asx.com.au.

- 22 July 2021 "Drilling Contractor Appointed for Mt Monger Project RC Drilling Program"

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original ASX announcements and that all material assumptions and technical parameters underpinning the relevant ASX announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are represented have not been materially modified from the original ASX announcements.

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