

FULL YEAR REVENUE FORECAST OF \$130M NOW FULLY SECURED

AE1 secures several new construction, manufacturing, and maintenance contract wins in the resources and infrastructure sectors

HIGHLIGHTS

- ▶ **FY21 (December year-end) revenue forecast of \$130.0 million now fully secured with multiple new contracts secured and growth from works under existing contracts**
- ▶ **Successful extension of a Master Services Agreement (“MSA”) to September 2024 with Transurban Queensland for SMPE&I services**
- ▶ **Award of multiple engineering consultancy services with iron ore, alumina refinery and grain handling clients**
- ▶ **Successful delivery of two switchrooms to FMG’s Iron Bridge expansion project**
- ▶ **Aerison on track to improve previous full year guidance given strong pipeline of additional growth opportunities**

Perth-based engineering and construction provider Aerison Group Ltd (**ASX:AE1**) (“**Aerison**”, or the “**Company**”) is pleased to announce it has secured multiple new construction, manufacturing and maintenance contracts in the resources and infrastructure sectors. This successful conversion of tenders to contracts and growth from works under existing contracts has secured the originally forecast FY21 (December year-end) revenue of \$130.0m and confirms Aerison’s ability to deliver to client expectations in the current environment.

Contributing to the fully secured revenue position are:

- Increased maintenance and shutdown activities across multiple iron ore and nickel processing facilities
- Successful completion and award of additional works in the iron ore sector under existing MSA’s with Rio Tinto
- Award of works for manufacturing and technical support services associated with the Gudai-Darri iron ore expansion project which is to be completed by year end
- Electrical infrastructure upgrade and switchroom manufacturing projects with Marine Ports and utility sector providers
- Successful extension of a Master Services Agreement (MSA) to 4th March 2023 with Transurban Queensland (Queensland Motorways Management Pty Ltd) for structural mechanical piping electrical instrumentation (SMPE&I) services
- Successful delivery of the first two of switchrooms to FMG’s Iron Bridge expansion project

The Company is continuing to focus on additional opportunities, with a strong pipeline of ongoing tendering activities. This is in line with the Company’s expectations and provides confidence to the Company’s growth aspirations.

Managing Director and CEO, Giuseppe Leone said: “We are very pleased with the Company’s progress since our successful listing last month. With a strong pipeline of additional opportunities, and given Aerison’s strong track record and excellent reputation, we expect further contract wins over the coming weeks. Any new contract awards are expected to improve the previous full year guidance and be earnings accretive in the December 2021 Quarter.”

This announcement was authorised for release to the ASX by the Board of Aerison Group Ltd.

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About Aerison

Aerison Group Ltd (ASX:AE1) Aerison is a multi-discipline engineering design and construction company self-performing multi-disciplined EPC, engineering and design, construction and maintenance services to various industries and clients across Australia. Aerison is also recognised as ESG industry leaders for its specialist expertise in environmental services and social governance, including emission mitigation performance studies, compliance testing and custom designed and build solutions engineered to reduce the impact of industry on the environment. The success of Aerison has been built on its ability to provide a quality turnkey service, and this is only possible by having in-house engineering and design, procurement, project management, manufacturing, construction, mechanical installation and commissioning capabilities. Safety, quality and schedule are our key drivers.

Please visit www.aerison.com for further information.