

ASX ANNOUNCEMENT

9 August 2021

Despatch of Prospectus for Non-Renounceable Entitlement Issue

Atrum Coal Limited (ASX: ATU) (Atrum or the Company) confirms that the Prospectus and Supplementary Prospectus along with the Entitlement and Acceptance form pursuant to the Accelerated Non-Renounceable Entitlement Issue announced on 2 August 2021 (Offer) was sent to all eligible shareholders on 9 August 2021.

Eligible shareholders who wish to take up their entitlement have until the closing date of the Offer, being 5.00pm AEDT on Monday, 30 August 2021, to accept their entitlement in full or in part.

Further information

For further information please refer to the Prospectus and Supplementary Prospectus, which has been despatched and is available on the Company's website (<https://www.atrumcoal.com>) or by contacting the Company.

As detailed in the Prospectus, the funds raised will be applied towards continuing stakeholder consultation efforts and public fact-based campaign, baseline environment studies, general working capital and offer costs.

Argonaut Capital Limited is acting as Underwriter to the Entitlement Offer and will be managing the Shortfall Offer Bookbuild.

This ASX release was authorised on behalf of the Atrum Board by:

Andrew Caruso, Managing Director and CEO

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