



Announcement Summary

Entity name

NEW ENERGY MINERALS LTD

Applicable security for the reorganisation

NXE

ORDINARY FULLY PAID

NXEAR

OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Announcement Type

Update to previous announcement

Date of this announcement

9/8/2021

Reason for the Update

update to timetable

Additional Information

As announced on 24 May 2021 New Energy Minerals Ltd has entered into an agreement with the shareholders of Placer Gold Pty Ltd, to acquire 100% of the issued shares of Placer Gold (Transaction), the holder of three highly prospective gold-antimony tenements in Northern Queensland (Project or Hurricane Project).

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

NEW ENERGY MINERALS LTD

1.2 Registered Number Type

ABN

Registration Number

34090074785

1.3 ASX issuer code

NXE

1.4 The announcement is☒ Update/amendment to previous announcement**1.4a Reason for update to a previous announcement**

update to timetable

1.4b Date of previous announcement(s) to this update

13/7/2021

1.5 Date of this announcement

9/8/2021

1.6 Securities affected by the consolidation or split**ASX +Security Code**

NXE

ASX +Security Description

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NXEAR

OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval



- **Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.**

☒ Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	9/8/2021	<input checked="" type="checkbox"/> Actual	

Comments

Part 3 - Consolidation or split timetable and details

3.1 +Record date

12/8/2021

3.2 Date of +security holder meeting

9/8/2021

3.2a Effective date of consolidation or split

9/8/2021

3.3 Last day for trading in the pre consolidation or split +securities

10/8/2021

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

11/8/2021

3.5 Record date

12/8/2021

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

13/8/2021

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

16/8/2021

3.8 Trading starts on a normal T+2 basis

17/8/2021

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

19/8/2021

Part 4 - Event type and details

4.1 The event is☒ +Security consolidation**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

70

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).**4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split**ASX +Security Code**

NXE

ASX +Security Description

ORDINARY FULLY PAID

Quoted/unquoted☒ Quoted**Number on issue pre
consolidation or split**

212,142,364

**Number on issue post
consolidation or split**

3,030,605

Estimate/Actual☒ Actual**ASX +Security Code**

NXEAR

ASX +Security Description

OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Quoted/unquoted☒ Unquoted**Number on issue pre
consolidation or split**

28,385,682

**Number on issue post
consolidation or split**

405,510

Estimate/Actual☒ Actual**5.2 Exercise price of options****ASX +Security Code**

NXEAR

ASX +Security Description

OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Quoted/unquoted☒ Unquoted**Exercise price pre consolidation or
split**

AUD 0.00000000

**Exercise price post consolidation or
split**

AUD 0.00000000



Part 6 - Further information

6.1 Further information relating to the consolidation or split

The consolidation forms part of the Company's intention to have its securities readmitted to trading on the ASX which is coupled with a proposed 5 million capital raise in order to complete the acquisition of the Hurricane Project and in doing so comply with Chapters 1 and 2 of the ASX Listing Rules. Full details are outlined in the notice of meeting announced on 9 July 2021

6.2 Additional information for inclusion in the Announcement Summary

As announced on 24 May 2021 New Energy Minerals Ltd has entered into an agreement with the shareholders of Placer Gold Pty Ltd, to acquire 100% of the issued shares of Placer Gold (Transaction), the holder of three highly prospective gold-antimony tenements in Northern Queensland (Project or Hurricane Project).