ASX Release

10 August 2021

PXGEO signs on for DUG Insight software

The DUG Technology Group (ASX: DUG) ("**DUG**" or the "**Company**") is pleased to announce it has signed an agreement with PXGEO, a marine geophysical services provider, for the provision of software onboard their marine seismic vessel PXGEO 2. The Company will provide its DUG Insight software for real-time data acquisition quality control and onboard data processing and visualisation. Professional support services are also included.

The contract is for an initial term of 36 months with an expected revenue of US$900,000 over that period. DUG will also have the option to equip further vessels as PXGEO grows its fleet.

Authorised for release by the Board of DUG Technology Ltd.

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About DUG

DUG is an ASX listed technology company, headquartered in Australia, that specialises in analytical software development and reliable, green, high-performance computing (HPC). The company is built on a strong foundation of applied science and a history of converting research into practical, real-world solutions. DUG delivers innovative software products and cost-effective, cloud-based HPC as a service backed by bespoke support for technology onboarding. DUG's expertise in algorithm development and code optimisation enables clients to leverage big data and solve complex problems.

DUG is a global company with offices in Perth, London, Houston and Kuala Lumpur, supporting a diverse industrial client-base that includes radio-astronomy, biomedicine and meteorology, as well as the resource, government and education sectors. DUG designs, owns, and operates a network of some of the largest and greenest supercomputers on Earth. The company continues to invest and innovate at the forefront of software and HPC, working towards a climate-positive future.

To learn more, please visit www.dug.com.