

10 August 2021

Notice under section 708A(5)(e) of the Corporations Act 2001

This notice is given by Poseidon Nickel Limited (ACN 060 525 206) (“Poseidon” or “Company”) (ASX:POS) under section 708A(5)(e) of the Corporations Act.

Poseidon refers to its announcement on 2 August 2021 regarding the successful share placement to raise \$22 million (before costs). Poseidon has today issued 200,000,000 fully paid ordinary shares at an issue price of A\$0.11 per share in respect of that share placement.

The Company advises that:

- (a) the above-mentioned shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (b) this notice is being given under section 708A(5)(e) of the Act;
- (c) as at the date of this notice, the Company has complied with:
 - a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. section 674 of the Corporations Act; and
- (d) as at the date of this notice, there is no information that is ‘excluded information’ within the meanings of section 708A(7) and 708A(8) of the Corporations Act.

As announced on 2 August 2021, the Company intends to undertake share purchase plan without disclosure to investors under Part 6.2D of the Corporations Act. With regards to the share purchase plan, notice is also given in accordance with paragraph 7(f) of ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547.

The release of this announcement was authorised by Andrea Betti, Company Secretary of Poseidon Nickel Limited.

Yours faithfully,



Andrea Betti
Company Secretary