

ASX ANNOUNCEMENT 10 August 2021

FIRST 2021 DRILL-HOLE AT ELIZABETH INCLUDES 'BONANZA' GOLD

HIGHLIGHTS

- First assay results return 'bonanza' grade gold mineralisation in diamond drill hole EZ-21-04
- The EZ-21-04 significant intersection was:
 - 4.00m at 31.2g/t gold from 122.00m, including:
 - 1.50m at 52.1g/t gold from 123.00m, and:
 - 0.50m at 72.0 g/t Au from 124.0m
- 14 drill-holes completed so far at Elizabeth with multiple assays pending:
 - Assays for remaining three of first four drill-hole batch expected imminently
 - Another four holes submitted to the lab in a second batch in July
 - Additional seven holes completed, with samples being prepared to be sent to the lab
- Continued diamond drilling at Elizabeth has confirmed SW Vein mineralisation in drill-holes along strike and down dip of historical resource envelope

Tempus Resources Ltd ("**Tempus**" or the "**Company**") (ASX: TMR, TSX.V: TMRR, OTC:TMRFF) is pleased to announce it has received the first assay results from 2021 drilling at its Elizabeth Gold Project in Southern BC, Canada, consisting of results for one hole, EZ-21-04.

Hole EZ-21-04 returned 'bonanza' grade gold values. The main significant intersection was **4.00 metres at 31.2g/t gold** from 122.00 metres down-hole depth, **including 1.50 metres at 52.1g/t gold** from 123.00 and **including 0.50 metres at 72.0 g/t gold**. See Figure 1.

Tempus President and CEO, Jason Bahnsen, commented "Drilling at Elizabeth continues to generate very high-grade intersections over robust widths. We will be receiving further assay results soon and we're very excited to see the results as we continue to expand the Elizabeth resource envelope."

EZ-21-04 is part of the group of the first four drill-holes of the 2021 program, which were designed to intersect the northern ore-shoot of the SW Vein at Elizabeth to test the consistency of grade and add to the confidence level for resource estimation. That first group of holes were delivered to the lab for analysis on 24 June 2021 and the results of the additional three holes in that batch (EZ-21-01, EZ-21-02 and EZ-21-03) are expected



imminently. Given the very high-grade nature of EZ-21-04 and our expectations for other holes in that batch, Tempus has also asked the lab to perform additional tests using screen metallics, which is a technique used for core with coarse grained gold core. These metallic screen results are still pending and will also be release after they have been received.

Tempus has completed 3,600m of drilling since the program started 5 June 2021 which consists of 14 diamond drill holes. Drill collar information can be seen in Appendix 1, Table 1. Seven of these drill holes are in the analysis phase at SGS and additional holes in the preparation phase on site.

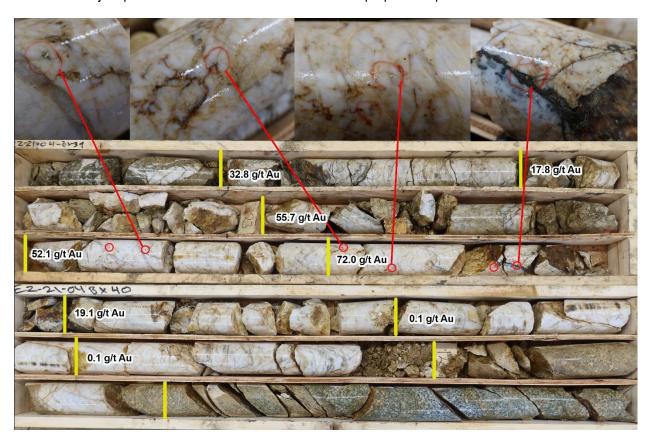


Figure 1 - EZ-21-04 drill results

Tempus' technical team continue to be encouraged by what they are seeing in the drill core as drilling continues to systematically explore down dip of the southern and northern ore-shoots as well as drill test along strike to the north. See Figures 2 & 3 for recent drill-hole locations.

The Elizabeth Gold Project is the flagship project for Tempus and is located in the Bralorne Gold District of southern British Columbia. The 115km² project is a relatively underexplored high-grade mesothermal gold mineralisation presenting itself in relatively wide (typically ~1-5m wide) vein sets. The high-grade quartz veins encountered in the drilling at Elizabeth show close geological similarities to the Bralorne mesothermal vein system (approximately 30km away), which was mined to a depth of approximately 2,000 metres and produced more than 4 million ounces of gold over a period of 50 years.



Figure 2 – The Elizabeth Project – Plan map of drilling

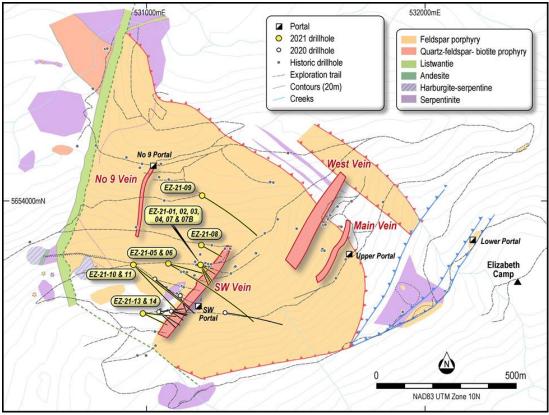
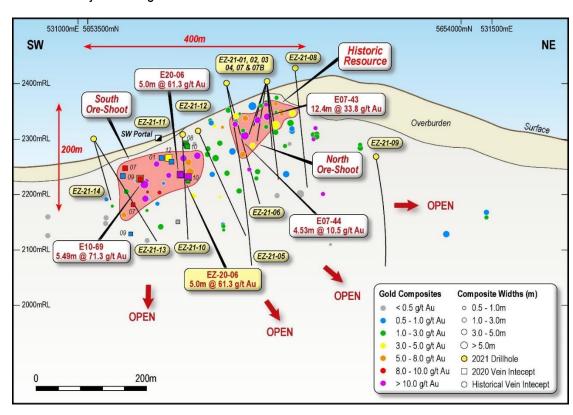


Figure 3 - Elizabeth Project - Long-section of the SW Vein





This announcement has been authorised by the Board of Directors of Tempus Resources Limited.

Competent Persons Statement

Information in this report relating to Exploration Results is based on information reviewed by Mr. Kevin Piepgrass, who is a Member of the Association of Professional Engineers and Geoscientists of the province of BC (APEGBC), which is a recognised Professional Organisation (RPO), and an employee of Tempus Resources. Mr. Piepgrass has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined by the 2012 Edition of the Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves, and as a Qualified Person for the purposes of NI43-101. Mr. Piepgrass consents to the inclusion of the data in the form and context in which it appears.

For further information:

TEMPUS RESOURCES LTD

Melanie Ross – Director/Company Secretary Phone: +61 8 6188 8181

About Tempus Resources Ltd

Tempus Resources Ltd ("Tempus") is a growth orientated gold exploration company listed on ASX ("TMR") and TSX.V ("TMRR") and OTCQB ("TMRFF") stock exchanges. Tempus is actively exploring projects located in Canada and Ecuador. The flagship project for Tempus is the Blackdome-Elizabeth Project, a high grade gold past producing project located in Southern British Columbia. Tempus is currently midway through a drill program at Blackdome-Elizabeth that will form the basis of an updated NI43-101/JORC resource estimate. The second key group of projects for Tempus are the Rio Zarza and Valle del Tigre projects located in south east Ecuador. The Rio Zarza project is located adjacent to Lundin Gold's Fruta del Norte project. The Valle del Tigre project is currently subject to a sampling program to develop anomalies identified through geophysical work.

Forward-Looking Information and Statements

This press release contains certain "forward-looking information" within the meaning of applicable Canadian securities legislation. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current condition, but instead represent only the Company's beliefs regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of Tempus's control. Generally, such forward-looking information or forward-looking statements can be identified by the use of forwardlooking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or may contain statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "will continue", "will occur" or "will be achieved". The forward-looking information and forward-looking statements contained herein may include, but are not limited to, the ability of Tempus to successfully achieve business objectives, and expectations for other economic, business, and/or competitive factors. Forward-looking statements and information are subject to various known and unknown risks and uncertainties, many of which are beyond the ability of Tempus to control or predict, that may cause Tempus' actual results, performance or achievements to be materially different from those expressed or implied thereby, and are developed based on assumptions about such Page | 4 risks, uncertainties and other factors set out herein and the other risks and uncertainties disclosed under the heading "Risk and Uncertainties" in the Company's Management's Discussion & Analysis for the quarter and nine months ended March 31, 2021 dated May 14, 2021 filed on SEDAR. Should one or more of these risks, uncertainties or other factors materialize, or should assumptions underlying the forward-looking information or statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected. Although Tempus believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance or guarantee can be given that such forward-



looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information and statements. The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and Tempus does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws. All subsequent written and oral forward-looking information and statements attributable to Tempus or persons acting on its behalf are expressly qualified in its entirety by this notice. Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Appendix 1

Table 1:Drill Hole Collar Table

Hole ID	Target	UTM Easting (NAD83 Z10)	UTM Northing (NAD83 Z10)	Elevation (m)	Length (m)	Azimuth	Dip
EZ-21-01	SW Vein	531203	5653771	2400	102	121	-52
EZ-21-02	SW Vein	531203	5653771	2400	132	146	-55
EZ-21-03	SW Vein	531203	5653771	2400	111	158	-47
EZ-21-04	SW Vein	531203	5653771	2400	135	168	-58
EZ-21-05	SW Vein	531078	5653776	2400	561	123	-48
EZ-21-06	SW Vein	531078	5653776	2400	226	110	-55
EZ-21-07	SW Vein	531203	5653771	2400	126	115	-75
EZ-21-07b	SW Vein	531203	5653771	2400	123	115	-75
EZ-21-08	SW Vein	531195	5653839	2427	231	115	-68
EZ-21-09	SW Vein	531200	5654020	2330	360	120	-48
EZ-21-10	SW Vein	530953	5653772	2390	354	127	-50
EZ-21-11	SW Vein	530953	5653772	2390	381	136	-50
EZ-21-12	SW Vein	530953	5653772	2390	375	105	-45
EZ-21-13	SW Vein	530919	5653596	2300	261	94	-45
EZ-21-14	SW Vein	530919	5653596	2300	ongoing	108	-55

Table 2: Significant Interval Table

Hole ID	From (m)	To (m)	Interval (m)	True Thickness (m)	Gold Grade	Grade x Metres	Vein
EZ-21-04	122.00	126.00	4.00	3.40	31.2	124.80	SW Vein
including	123.00	124.50	1.50	1.28	52.1	78.15	SW Vein
and	124.00	124.50	0.50	0.43	72.0	36.0	SW Vein

^{*}true thickness is estimated using a multiplier of 0.85.



Appendix 2: The following tables are provided to ensure compliance with the JORC Code (2012) requirements for the reporting of Exploration Results for the Elizabeth Gold Project and the Blackdome Mine

Section 1: Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	 Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systemsused. Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarinenodules) may warrant disclosure of detailed information. 	 HQ (63.5 mm) sized diamond core using standard equipment. Mineralised and potentially mineralised zones, comprising veins, breccias, and alteration zoneswere sampled. Samples were half core. Typical core samples are 1m in length. Core samples sent to the lab will be crushed and pulverized to 85% passing 75 microns. A 50g pulp will be fire assayed for gold and multi-element ICP.Samples over 10 g/t gold will be reanalysed by fire assay with gravimetric finish
Drilling techniques	• Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc)and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).	Diamond Drilling from surface (HQ size)
Drill sample recovery	 Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain offine/coarse material. 	 Detailed calculation of recovery was recorded, withmost holes achieving over 95% No relationship has yet been noted between recovery and grade and no sample bias was noted tohave occurred.



Criteria	JORC Code explanation	Commentary
Logging	 Whether core and chip samples have been geologically and geotechnically logged to a level ofdetail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. The total length and percentage of the relevant intersections logged. 	 Detailed geological and geotechnical logging was completed for each hole. All core has been photographed. Complete holes were logged.
Sub- sampling techniques and sample preparation Quality of assay data and laboratory tests	 If core, whether cut or sawn and whether quarter,half or all core taken. If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. For all sample types, the nature, quality and appropriateness of the sample preparation technique. Quality control procedures adopted for all subsampling stages to maximise representivity of samples. Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling. Whether sample sizes are appropriate to the grainsize of the material being sampled. The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument makeand model, reading times, calibrations factors applied and their derivation, etc. Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory 	 Half core was sampled, using a core saw. Duplicate samples of new and historical core are Quarter core or half core where not previously sampled Sample sizes are considered appropriate for thegrain size of the material being sampled. It is expected that bulk sampling will be utilised as the project advances, to more accurately determinegrade. Core samples that have been sent to the lab for analysis include control samples (standards, blanksand prep duplicates) inserted at a minimum rate of 1:5 samples. In addition to the minimum rate of inserted control samples, a standard or a blank is inserted following azone of mineralization or visible gold Further duplicate samples were analysed to assess variability
Verification of sampling and assaying	 checks) and whether acceptable levels of accuracy(ie lack of bias) and precision have been established. The verification of significant intersections by either independent or alternative company personnel. The use of twinned holes. Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. Discuss any adjustment to assay data. 	Re-assaying of selected intervals of historic corehave been sent for analysis.



Criteria	JORC Code explanation	Commentary
Location ofdata points	 Accuracy and quality of surveys used to locatedrill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. Specification of the grid system used. Quality and adequacy of topographic control. 	 All sampling points were surveyed using a hand held GPS. UTM grid NAD83 Zone 10. A more accurate survey pickup will be completed at theend of the program, to ensure data is appropriate for geological modelling and Resource Estimation. Down hole surveys have been completed on all holes.
Data spacing and distribution	 Data spacing for reporting of Exploration Results. Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. Whether sample compositing has been applied. 	 Most drilling is targeting verification and extension of known mineralisation. It is expected that the data will be utilised in a preparation of a Mineral Resource statement. Additional drilling is exploration beneath geochemical anomalies, and would require further delineation drillingto be incorporated in a Mineral Resource.
Orientation of data in relation to geological structure	 Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to haveintroduced a sampling bias, this should be assessed and reported if material. 	 In general, the aim was to drill perpendicular to the mineralised structures, to gain an estimate of the true thickness of the mineralised structures. At several locations, a series (fan) of holes was drilled to help confirm the orientation of the mineralised structures and to keep land disturbance to a minimum.
Sample security	The measures taken to ensure sample security.	Samples from Elizabeth were delivered to the laboratoryby a commercial transport service.
Audits or reviews	The results of any audits or reviews of sampling techniques and data.	 An independent geological consultant has recently visited the site as part of preparing an updated NI43-101Technical Report for the Project.



Section 2: Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	 Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area. 	 The Blackdome-Elizabeth Project is comprised of 73 contiguous mineral claims underlain by 14 Crown grantedmineral claims and two mining leases. The Property is located in the Clinton and Lillooet Mining Divisions approximately 230 km NNE of Vancouver Tempus has exercised the option to acquire the Elizabeth Gold Project and has completed an addendumto the original Elizabeth Option Agreement (refer to ASX announcement 15 December 2020) A net smelter royalty of 3% NSR (1% purchasable) applies to several claims on the Elizabeth Property. No royalties apply to the Blackdome Property or Elizabeth Regional Properties. There are currently no known impediments to developinga project in this area, and all tenure is in good standing.
Exploration done by other parties	Acknowledgment and appraisal of explorationby other parties.	 In the 1940s, placer gold was discovered in Fairless Creek west of Blackdome Summit. Prospecting by Lawrence Frenier shortly afterward led to the discovery of gold-bearing quartz veins on the southwest slope of the mountain that resulted in the staking of mining claimsin 1947. Empire Valley Gold Mines Ltd and Silver Standard Resources drove two adits and completed basic surface work during the 1950s. The Blackdome area was not worked again until 1977 when Barrier Reef Resources Ltd. re-staked the area and performed surface work in addition to underground development. The Blackdome Mining Corp. was formed in 1978 and performed extensive surface and underground work with various joint venture partners thatresulted in a positive feasibility study. A 200 ton/day mill,camp facilities and tailings pond were constructed and mining operations officially commenced in 1986. The mine ceased operations in 1991, having produced 225,000 oz of Au and 547,000 oz of Ag from 338,000 tons of ore (Godard et al., 2010) After a period of inactivity, Claimstaker Resources Ltd.took over the project, reopening the mine in late 1998.



Criteria	JORC Code explanation	Commentary
		Mining operations lasted six months and ended in May of1999. During this period, 6,547 oz of Au and 17,300 oz of Ag were produced from 21,268 tons of ore. Further exploration programs were continued by Claimstaker over the following years and a Japanese joint venture partner was brought onboard that prompted a name change to J-Pacific Gold Inc. This partnership was terminated by 2010, resulting in another name change to Sona Resources Corp.
		 Gold-bearing quartz veins were discovered near Blue Creek in 1934, and in 1940-1941 the Elizabeth No. 1-4claims were staked.
		 Bralorne Mines Ltd. optioned the property in 1941 and during the period 1948-1949, explored the presently- named Main and West Veins by about 700 metres of cross-cutting and drifting, as well as about 110 metres ofraises.
		 After acquiring the Elizabeth Gold Project in 2002, J- Pacific (now Sona) has conducted a series of explorationprograms that included diamond drilling 66 holes totalling8962.8 metres (up until 2009) Other exploration work by Sona at the Elizabeth Gold Project has included two soil grid, stream sediment sampling, geological mapping and sampling, underground rehabilitation, structural mapping and airborne photography and topographic base map generation.

Criteria	JORC Code explanation	Commentary
Geology	Deposit type, geological setting and style of mineralisation.	The Blackdome property is situated in a region underlain by rocks of Triassic to Tertiary age. Sedimentary and igneous rocks of the Triassic Pavilion Group occurring along the Fraser River represent the oldest rocks in the region. A large, Triassic age, ultramafic complex (Shulaps Complex) was emplaced along the Yalakom fault; a regional scale structure located some 30 kilometres south of the property. Sediments and volcanics of the Cretaceous Jackass Mountain Group and Spences Bridge/Kingsvale Formations overlie the Triassic assemblages. Some of these rocks occur several kilometres south of Blackdome.
		Overlying the Cretaceous rocks are volcanics and minor sediments of Eocene age. These rocks underlie much of Blackdome and are correlated with the Kamloops Group



Criteria	JORC Code explanation	Commentary
		seen in the Ashcroft and Nicola regions. Geochemical studies (Vivian, 1988) have shown these rocks to be derived from a "calc-alkaline" magma in a volcanic arc type tectonic setting. Eocene age granitic intrusions at Poison Mountain some 22 kilometres southwest of Blackdome are host to a gold bearing porphyry copper/molybdenum deposit. It is speculated that this or related intrusions could reflect the source magmas of the volcanic rocks seen at Blackdome. There is some documented evidence of young granitic rocks several kilometres south of the mine near Lone Cabin Creek. The youngest rocks present are Oligocene to Miocene basalts of the Chilcotin Group. These are exposed on the uppermost slopes of Blackdome Mountain and Red Mountain to the south.
		• Transecting the property in a NE-SW strike direction area series of faults that range from vertical to moderately westerly dipping. These faults are the principal host structures for Au-Ag mineralisation. The faults anastomose, and form sygmoidal loops.
		The area in which the Elizabeth Gold Project is situated is underlain by Late Paleozoic to Mesozoic rock assemblages that are juxtaposed across a complex system of faults mainly of Cretaceous and Tertiary age. These Paleozoic to Mesozoic-age rocks are intruded by Cretaceous and Tertiary-age stocks and dykes of mainly felsic to intermediate composition, and are locally overlain by Paleogene volcanic and sedimentary rocks. The Elizabeth Gold Project is partly underlain by ultramafic rocks of the Shulaps Ultramafic Complex, which include harzburgite, serpentinite and their alteration product listwanite.
		• The gold mineralisation found on the Elizabeth Gold Project present characteristics typical of epigenetic mesothermal gold deposits. The auriferous quartz vein mineralisation is analogous to that found in the Bralorne-Pioneer deposits. Gold mineralisation is hosted by a series of northeast trending, steeply northwest dipping veins that crosscut the Blue Creek porphyry intrusion. The Main and West vein systems display mesothermal textures, including ribboned-laminated veins and comprehensive wall rock breccias. Vein formation and gold mineralisation were associated with extensional-brittle faulting believed to be contemporaneous with mid-



Criteria	JORC Code explanation	Commentary
Drill hole Information Data	 A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: easting and northing of the drill hole collar elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar dip and azimuth of the hole down hole length and interception depth hole length. If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearlyexpla why this is the case. In reporting Exploration Results, weighting averaging 	Refer to Appendix 1 for drill hole collar information
aggregation methods	techniques, maximum and/or minimumgrade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated. • Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown indetail. • The assumptions used for any reporting of metal equivalent values should be clearly stated.	 Calculated using a weighted average. Calculated intervals using a weighted average did notuse a top cut on high-grade samples. High-grade samples are reported as 'including' Calculated weighted average intervals are continuous intervals of a mineralized zone and do not include unsampled intervals or unmineralized intervals.
Relationship between mineralisation widths and intercept lengths	 These relationships are particularly important in the reporting of Exploration Results. If the geometry of the mineralisation with respect tothe drill hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported, there should be a clear statement tothis effect (eg 'down hole length, true width not known'). 	 In general, drilling is designed to intersect the mineralized zone at a normal angle, but this is not always possible. For the reported intervals, true widths are reported where mineralized core was intact and possible to measure the orientation. Otherwise the true width isleft blank
Diagrams	Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.	Refer to maps within announcement for drill hole locations.
Criteria	JORC Code explanation	Commentary Ference enterprises of faulting closes the Marshall Creek Mission
		Eocene extensional faulting along the Marshall Creek, Mission Ridge and Quartz Mountain faults.



Criteria	JORC Code explanation	Commentary
Balanced reporting	 Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results. 	Where broader low-grade intervals are reported the high-grade intercepts are reported as 'including' within the reported interval
Other substantive exploration data	 Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances. The nature and scale of planned further work (eg testsfor 	 Tempus recently completed an airborne magnetic and radiometric survey over the Elizabeth Gold Project (refer to ASX announcement 02 August 2021) by completing 97 lines for a total of 735 line-kilometres. Flight lines are oriented east-west with north-south tie lines and spaced 200 metres across the entire 115km2 Elizabeth property. Line spacing of 100 metres was flown over the Elizabeth Main and Elizabeth East Zones. The airborne magnetic survey data was reviewed and interpreted by Insight Geophysics Inc. using 3D magnetization vector inversion (MVI) modelling. The geophysical surveys identified the Blue Creek Porphyry, which is the known host of the high-grade Elizabeth gold-quartz veins, as a relative magnetic low anomaly within the Shulaps Ultramafic Complex. From this correlation of geology and geophysics it was determined that the Blue Creek Porphyry, originally explored / mapped to approximately 1.1km2 in size, is likely much larger. The airborne magnetic survey and MVI 3D modelling interpret the Blue Creek Porphyry to be at least four-times the size at approximately 4.5km2. This interpretation of the Blue Creek Porphyry is also extensive at depth extending to at least 2km deep Tempus plans to update historical NI43-101 foreign
Further work	 The nature and scale of planned further work (eg testsfor lateral extensions or depth extensions or large- scale step- out drilling). 	resource estimates to current NI43-101 and JORC 2012 standards
	• Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.	Tempus is also seeking to expand the scale of the mineralisation at the project through further exploration.