

Market Announcement

10 August 2021

Cannon Resources Limited (ASX: CNR) – Admission and Commencement of Official Quotation

Description

Cannon Resources Limited ('CNR') was admitted to the Official List of ASX Limited ('ASX') today, Tuesday, 10 August 2021.

Official quotation of CNR's ordinary fully paid shares will commence at 12.00pm AEST on Thursday, 12 August 2021.

CNR raised \$6,000,000 pursuant to the offer under its prospectus dated 26 May 2021 ('Prospectus') by the issue of 30,000,000 shares at an issue price of \$0.20 per share.

Quotation information

| Quoted Securities: | 66,446,871 fully paid ordinary shares |
|-------------------------|--|
| ASX Code: | CNR |
| Time: | 12.00pm AEST |
| Date: | Thursday, 12 August 2021 |
| ASX Trade Abbreviation: | Cannon Res |
| ISIN: | AU0000156135 |
| Home Branch: | Perth |
| Registered Office: | Cannon Resources Limited Address: Level 2, 87 Colin Street, WEST PERTH WA 6005 Phone: 08 9226 0044 Email: admin@cannonres.com.au |
| Company Secretary: | Matthew Worner |
| Share Registry: | Automic Group Address: Level 2, 267 St Georges Terrace, PERTH WA 6000 Phone: 1300 288 664 Email: hello@automic.com.au |
| Balance Date: | 30 June |
| CHESS: | Participating. CHESS and Issuer Sponsored. |
| Place of Incorporation: | Western Australia |
| Dividend Policy: | See section 2.11 of the Prospectus |
| Activities: | Minerals exploration and development |
| Lead Manager: | Canaccord Genuity (Australia) Limited and Taylor Collison Limited |
| Underwriter: | N/A |
| | |



| ASX Restricted Securities: | 8,553,130 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 12 August 2023, being 24 months from the date of commencement of Official Quotation. |
|------------------------------|---|
| | 3,750,000 options exercisable at \$0.30 on or before 30 June 2024, classified by ASX as restricted securities and to be held in escrow until 12 August 2023, being 24 months from the date of commencement of Official Quotation. |
| Other Securities Not Quoted: | 12,999,650 options exercisable at \$0.30 on or before 30 June 2024 |

What do I need to do and by when?

Please refer to CNR's Prospectus.

Need more information?

For further information, please call 08 9226 0044.

Disclaimer

Please refer to the following disclaimer.

Issued by

Belinda Giles

Adviser, Listings Compliance (Perth)

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