

Jewell Well Operational Update

Perth, Western Australia – 11TH August 2021 – Stonehorse Energy Limited (ASX: SHE) is pleased to provide shareholders and investors with an update on well operations regarding the drilling of the Jewell 1-13-12 SXH well (**Jewell Well**) located in Carter County, Oklahoma in North America's Anadarko Basin.

Liberty has now commenced multi-stage hydraulic stimulation operations on the Jewell Well (Figure 1). It is planned that these multiple stages will be treated individually before progressing onto the next one with completion operations estimated to take approximately 7 days.

The final stage (removal of the isolation plugs, cleanup, and recovery of stimulation fluid) is expected to take approximately 14 days to complete post stimulation.

In addition, the gas pipeline from the Jewell Well to the tie-in point on the sales line is also close to completion with the pipeline now connected to production facilities on the Jewell Well location.



Figure 1. Completion equipment on site with hydraulic stimulation having now commenced



About Stonehorse Energy

Stonehorse Energy Limited (ASX:SHE) is an Australian based E&P company with a focus on onshore oil and gas in North America. The overall objective of the Company is to implement its strategy of building a portfolio of high quality well bore assets with Working Interest (WI) percentages reflecting risk appetite and capital availability.

This announcement is authorised for release by the Board.

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