

11 August 2021

Court Proceedings

GTI Resources Ltd (ASX:GTR) (**GTi** or the **Company**) advises that it has been served with a complaint in the Sixth Judicial District Court, Garfield County, in the State of Utah (**Lawsuit**) from Ausi Projects, LLC (**Ausi**).

In the Lawsuit, Ausi alleges a breach of the acquisition agreement (**Agreement**) announced on 1st July 2019. The Company strongly disputes the allegations and is vigorously defending itself.

Notwithstanding non-performance by Ausi in respect of the Agreement, the Company is being pursued for US\$265,000 in damages. In addition to defending itself against Ausi's baseless claims, the Company has filed a Counterclaim against Ausi for damages in excess of those being sought by Ausi.

The Board of GTI resolutely believe the Lawsuit has no basis in fact or in law and represents an ambit claim. Accordingly, the Company (in consultation with its US Lawyers) believes the Summons is immaterial with respect to the Company's continuous disclosure obligations and its future prospects.

This announcement is authorised for release on behalf of GTI Resources Limited by the Board of Directors.

Ends.