



12 August 2021

ASX ANNOUNCEMENT

August 2021 Company Presentation

Perth, Australia; 12 August 2021. Tombador Iron Limited (ASX:TII) (the “Company”) is pleased to release an updated Company Presentation which reflects the progress of the Tombador Iron Project in recent months as the Company commenced production ramp-up and achieved the first International Sale of Tombador Iron product.

The Company will utilise this presentation at upcoming meetings with shareholders and brokers.

Additionally, Executive Director Stephen Quantrill will be presenting on behalf of the Company as part of the free Broker Briefing Mining & Resources Investor Webinar today, Thursday 12 August 2021.

The Company invites shareholders, investors, and media to participate in this digital event by registering online via the link below:

https://zoom.us/webinar/register/8316284728640/WN_HK12YMKeTK2AhHmL72yWsQ

Participants will be able to submit questions via the panel throughout the presentation, and can also send through questions via email beforehand to info@brokerbriefing.com

Authorised for release by the board.

Yours sincerely,

Abby Macnish Niven
CFO & Company Secretary

T: +61 8 6382 1805
E: info@tombadoriron.com



TOMBADOR IRON

August 2021 Company Update

Disclaimer



These presentation materials have been prepared by the Company ("Tombador Iron Limited").

These Presentation Materials contain descriptive materials and other data relating to future events. These Presentation Materials are being delivered to certain parties with the understanding that they do not purport to be comprehensive or contain all information or describe all risks that parties may require in investigating the Company or describe all risks attaching to any investment and that all parties will conduct their own independent investigation of those matters which they deem appropriate without reliance upon the Company or any materials set out in these Presentation Materials.

The Company has not independently verified all of the information contained herein and neither makes any representations or warranties as to the Company's future performance or the accuracy or completeness of any information contained in these Presentation Materials (together with any amendments or supplements and any other information that may be furnished by the Company).

These Presentation Materials contain certain forward-looking statements, estimates or projections that relate to future events or the Company's future financial performance. In some cases, forward-looking statements can be identified by terms such as "may", "will", "should", "plan", "intend", "believe", "potential" or other comparable terminology. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the Company's results, financial performance or achievements to differ materially from any results, financial performance or achievements expressed or implied by any forward-looking statement. Parties should not rely on any forward-looking statement in these Presentation Materials.

Except as otherwise indicated, these Presentation Materials speak as of the date hereof. The delivery of these Presentation Materials does not create an implication that there has been no change in the Company's affairs after the date of this document. The Company does not give any undertaking to update these Presentation Materials or any other information supplied or to correct any inaccuracies which may become apparent.

Compliance Statement

*The information in this document that relates to Mineral Resource Estimates has been extracted from the Company's ASX announcement, "Exploration Results and Mineral Resource Estimates" dated 2 October 2020 ("**Announcement**"). The Company confirms that it is not aware of any new information or data that materially affects the information included in the Announcement.*

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market Announcement and that all material assumptions and technical parameters underpinning the estimates in the market Announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market Announcement.

Authorised for release by the board



TOMBADOR IRON

High Grade Lump & Fines Producer



100% project ownership

Brazil: low Risk mining jurisdiction;



High grade Fe 67% Hematite Mineral Resource*

Outcropping massive hematite;
Price Premium & Dividend focused;



Existing road links & port access

Local Infrastructure: water, power, roads & towns;



Iron ore producer

Mining Concession and Operating Licence granted;
Production ramp-up has commenced;



Sales

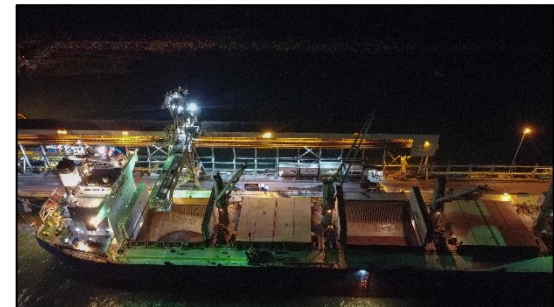
1st shipment of 38,045wmt of high-grade lump departed;
Industrial tests with Brazilian Steel Mills underway.



Crushing and Screening Plant



Port Stockpile



Ship Loading Operations

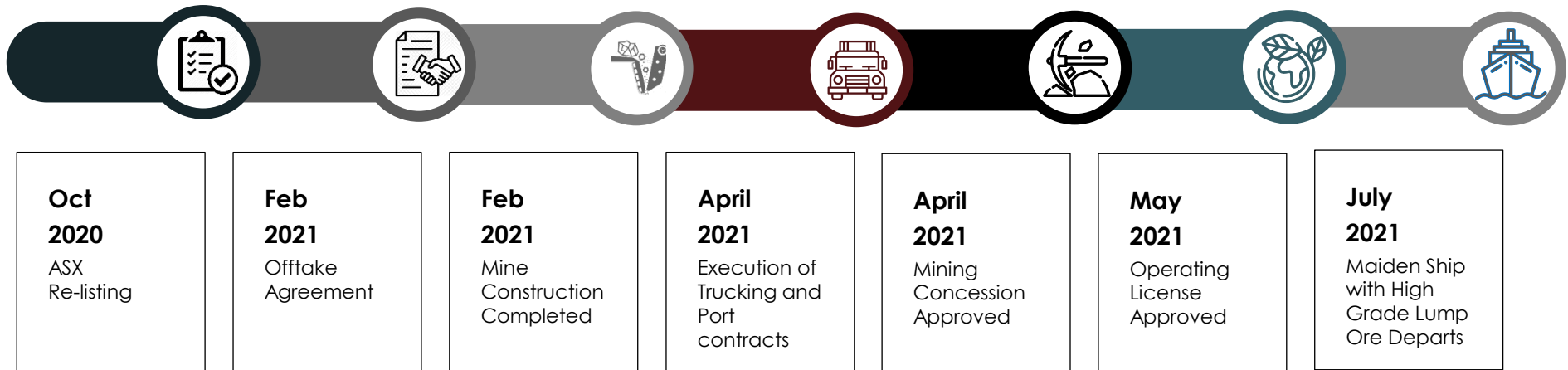
*see slide 11

Project Timeline



Significant progress over the first 10 months from the company's relisting on the ASX

- Construction to Operations;
- Fast-track production start-up: ahead of time and under-budget;
- Ramp-up production phase underway.



Investment Highlights



Tombador is a premium grade iron ore lump project ramping up production

Premium Grade	High-grade hematite lump Mineral Resource ¹ (Fe 67+%) which is attracting a healthy price premium
Project Fully Licenced and in Production	<ul style="list-style-type: none"> • Mining Concession and Operating Licence granted • Production achieved Q2 2021 • First shipment exported in July 2021
Financially Robust	High margin mining project delivered on time and under budget. Focused on dividend returns to shareholders.
Experienced Team	Proven expertise in Brazil, mining, logistics, contract law, beneficiation and project finance
JORC Classification	<p>JORC Mineral Resource¹ estimate of 10Mt, comprising:</p> <ul style="list-style-type: none"> • 1.94Mt of Measured at 67.04% Fe • 3.47Mt of Indicated at 67.30% Fe • 2.58Mt of Inferred at 67.48% Fe, plus • 2.06Mt of talus Inferred Mineral Resource at 43.17% Fe
Simple Mining	Low opex, open-cut mining: drill & blast, load & haul method with simple crush & screen processing. No tailings.
Beneficial ore	Studies to beneficiate mineralised stockpiles and low-grade ore to increase production of high-grade product are underway



Premium Lump Ore



¹ See slide 11 - The Mineral Resource estimate has been extracted from JORC Table 1 of the Company's Announcement made on 2 October 2020

Mining with Social Responsibility



Permits

- Mining Concession Granted 27 April 2021;
- Operating Licence ("LO") granted 20 May 2021.

Sustainability

- Creation of jobs and income for the Sento Sé town;
- Environmental programs: continue to monitor quality of water, air and noise levels;
- Cooperation programs with local municipality.



Nursery & Environmental Facility



Nursery & Environmental Facility



Engagement with host community



Ecological hiking trail



Preservation of native species



"Umbuzeiro" *Spondias tuberosa*

Simple Mining Operation

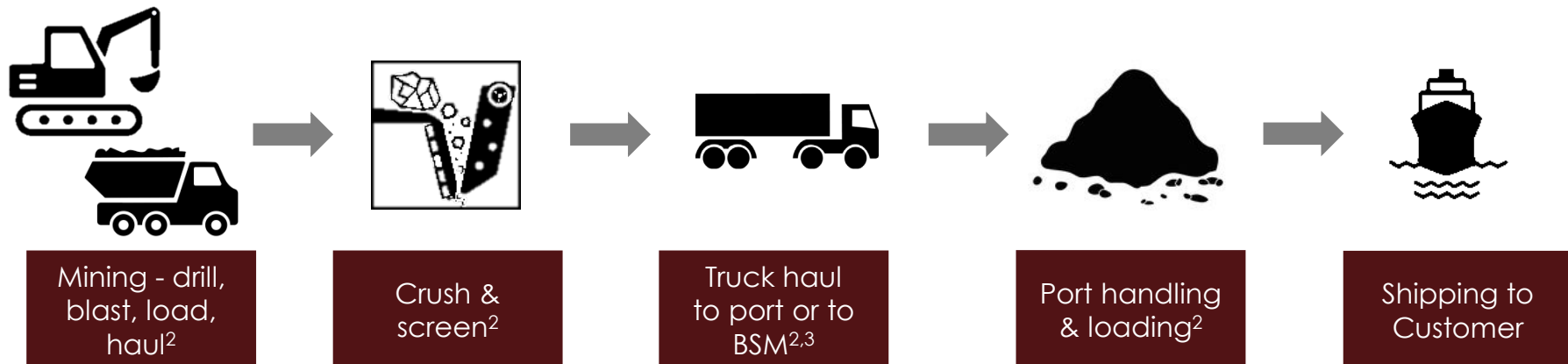


Production method

- Open pit mine
- Standard contract mining - drill & blast, load & haul
- Short downhill haul
- Simple processing: crush and screen (with no tailings)
- Average lump yield of 75% in test work by MOPE¹



Operations Flow Chart



¹ Metallurgical tests were completed in 2013 by Modelo Operacional Ltda (MOPE) - reported in JORC Table 1 of the Company's Announcement made on 2 October 2020

² Contracts signed from key contractors to provide these respective services

³ Industrial tests are underway with Brazilian Steel Mills (BSM)

Marketing – Export Offtake and Domestic Trials



Offtake Agreement

- The Company has a binding offtake agreement with Trafigura for the purchase of 100% of ore that Tombador chooses to sell into the export market
- Pricing linked to the 65% Fe index
- For domestic sales, Tombador has the right to sell to Trafigura or directly to domestic customers
- The Trafigura agreement provides certainty for sales and provides working capital support

Market

- Tombador iron ore proven to be suitable for blast furnace steelmakers
- High grade lump iron ore is scarce; particularly in the Atlantic Basin
- Customer interest from Brazil, Latin America, Europe, and the Middle East
- Industrial tests with Brazilian steel mills underway
- Ore has been sold into Europe and Brazil



Logistics – Trucking and Export Operations



Trucking

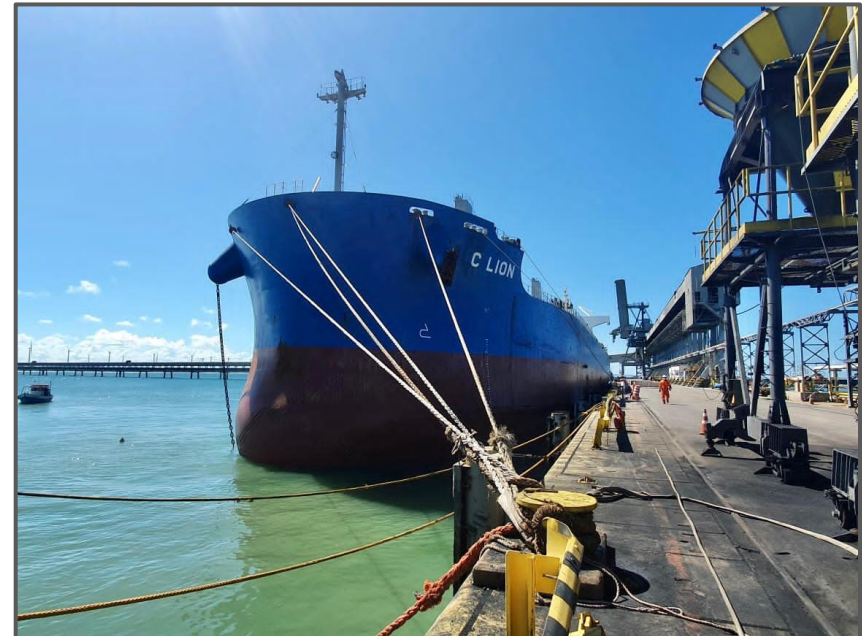
- Trucking contract executed during 2Q 2021: to provide haulage services
- Truck haulage to cart Fe lump and fines 700km to port



Road truck loading at the mine

Port

- Contract signed with the operators of TMIB Port during 2Q 2021
- Tombador secured storage capacity, materials handling and ship loading facilities sufficient for 35,000 tonne cargoes
- First shipment departed port on 22 July 2021 carrying 38,045 wmt, with next shipment due to sail during August 2021



MV C Lion at the berth for first shipment

Infill Drilling – Development of Ore Reserve



Infill Drilling for Development of Mine Plan and JORC Ore Reserve

- 38 holes comprising 2,554m of infill drilling completed with all assays returned
- Data being used to calculate a new JORC mineral resource and ore reserve
- JORC Ore reserve will include a life-of-mine plan and allow Tombador to provide production guidance



Drill Rigs on site

Current Mineral Resource¹



Drilling Completed	Deposit drilled at close spacing (25m-75m centres), logged, sampled and tested																									
JORC Classification	Combined JORC Resource of 10.05Mt, comprising: <ul style="list-style-type: none"> 7.99Mt of high-grade hematite, and 																									
	<table border="1"> <thead> <tr> <th>Classification</th> <th>Tonnes (Mt)</th> <th>Fe (%)</th> <th>SiO₂ (%)</th> <th>Al₂O₃ (%)</th> </tr> </thead> <tbody> <tr> <td>Measured²</td> <td>1.94</td> <td>67.04</td> <td>1.95</td> <td>0.47</td> </tr> <tr> <td>Indicated²</td> <td>3.47</td> <td>67.30</td> <td>1.65</td> <td>0.56</td> </tr> <tr> <td>Inferred²</td> <td>2.58</td> <td>67.48</td> <td>1.54</td> <td>0.62</td> </tr> <tr> <td>Total²</td> <td>7.99</td> <td>67.30</td> <td>1.69</td> <td>0.56</td> </tr> </tbody> </table>	Classification	Tonnes (Mt)	Fe (%)	SiO ₂ (%)	Al ₂ O ₃ (%)	Measured ²	1.94	67.04	1.95	0.47	Indicated ²	3.47	67.30	1.65	0.56	Inferred ²	2.58	67.48	1.54	0.62	Total²	7.99	67.30	1.69	0.56
	Classification	Tonnes (Mt)	Fe (%)	SiO ₂ (%)	Al ₂ O ₃ (%)																					
	Measured ²	1.94	67.04	1.95	0.47																					
	Indicated ²	3.47	67.30	1.65	0.56																					
Inferred ²	2.58	67.48	1.54	0.62																						
Total²	7.99	67.30	1.69	0.56																						
<ul style="list-style-type: none"> 2.06Mt of talus 																										
<table border="1"> <tbody> <tr> <td>Inferred Talus³</td> <td>2.06</td> <td>43.17</td> <td>31.88</td> <td>2.04</td> </tr> </tbody> </table>	Inferred Talus ³	2.06	43.17	31.88	2.04																					
Inferred Talus ³	2.06	43.17	31.88	2.04																						
High Grade	Fe 67% hematite direct ship iron deposit																									
High Quality	High grade lump product verified in metallurgical testwork program (by MOPE ⁴)																									
Title	100% ownership of mineral rights																									
Royalties	5.25% statutory gross revenue royalty ⁵																									

¹ The Mineral Resource estimate has been extracted from JORC Table 1 of the Company's Announcement made on 2 October 2020

² Cut-off grade of 60% Fe

³ Cut-off grade of 20% Fe

⁴ Metallurgical tests were completed in 2013 by Modelo Operacional Ltda (MOPE) a Brazilian consulting company – refer to the Announcement made on 2 October 2020

⁵ Comprises 3.50% statutory Mineral Resource Royalty (CFEM) to the State and 1.75% statutory surface rights landowner royalty (50% of CFEM) to Colomi Iron Mineracao Ltda

Development Milestones



- Offtake agreement executed with Trafigura;
- Site construction completed including the commissioning of the crushing and screening plant;
- Project was awarded the Operating Licence ("LO") on 20 May 2021;
- Contracts have been awarded to port and trucking contractors;
- Operations have commenced, and production ramp-up is underway;
- First sales and export shipment have been made.

Production commenced in Q2 2021

Activity		Q4 20	Q1 21	Q2 21	Q3 21	Q4 21
Capital Raising						
Prospectus Closed					In progress	
Funds Released		Completed				
Licensing						
★ Construction Licence (LI)	Approved					
★ Mining Concession	Granted					
★ Operating Licence (LO)	Granted					
Infill drilling and Mine Design						
★ Drilling Program- Infill & Geotech	Drilling completed					
Model update and mine plan	In progress					
Site Establishment						
★ Contract Mining - Contract & mobilise	Complete					
★ Crusher purchase & Install	Complete					
★ Port contract, licence & truck mobilisation	Complete					
★ Pre-strip	Complete					
Commissioning & Production	Underway					

Note: these dates are indicative only and may be subject to change

Company Overview

Capital Structure



	Prospectus	11 Aug 2021
Shares on issue *includes shares under escrow, does not include performance rights or options	1,860,942,816	2,114,107,373
Escrowed Shares 12 months	102,785,273	102,785,273
Escrowed Shares 24 months	1,004,907,035	1,004,907,035
Broker Options *escrowed for 24 months, expire 36 months, \$0.035 exercise price	15,000,000	15,000,000
Performance rights *13,000,000 under 24 month escrow	46,500,000	46,500,000
Share Price	\$ 0.025	\$ 0.069
Market Cap (Undiluted)	\$ 46,523,570	\$ 145,873,410
Market Cap (Fully diluted)	\$ 48,061,070	\$ 150,116,910

Substantial Shareholders

Colomi Singapore & McRae Investments	46.8%
---	--------------

Cash at 30 June 2021 \$23.96m



Directors and CEO



Proven expertise in Brazil mining, logistics, marketing and finance



Anna Neuling (*Chairman and Non-executive Director*)

15 years of experience in financial and corporate roles in the resources industry with ASX listed companies including Sirius Resources NL, LionOre Mining International, Antipa Minerals Ltd and Avoca Resources Ltd.

Executive Director of S2 Resources Ltd (ASX:S2R)

Fellow of the Institute of Chartered Accountants in England and Wales and a Graduate of the Australian Institute of Company Directors. Degree in mathematics from the University of Newcastle (UK).



Keith Liddell (*Non-executive Director*)

Experienced metallurgical engineer, founder and chair of listed and unlisted companies.

Founder Chairman of Sally Malay Mining Ltd (now Panoramic Resources Ltd).

Founder Chairman of Mineral Securities Ltd, a resource investment house.

Former MD of Aquarius Platinum Ltd.

Raised over \$1B of equity and has taken numerous resource projects from exploration to production.



Stephen Quantrill (*Executive Director*)

Experienced business leader, founder, owner and advisor.

Chairman and company director in investment, resources (iron ore, oil and gas), property, biotechnology, agri-industry, advisory and engineering companies. Non-executive Director of Neuroscientific Biopharmaceuticals Ltd (ASX:NSB)

Executive Chairman of McRae Investments, the investment holding and venture capital company established by Harold Clough in 1965.

BSc (Civil Engineering), BCom, MBA, Chartered Professional Engineer and Engineering Executive with Engineers Australia, Fellow of FINSLA, Graduate Member of the Australian Institute of Company Directors.



David Chapman (*Non-executive Director*)

Experienced resource geologist in senior and executive management roles within Australia and Brazil.

His experience covers operations, exploration project management and construction, business development and project financing.

Director of WMC Resources Brazil office from 1991 to 2000, responsible for exploration.

Later involved in the financing and construction of a significant base metal operation in Brazil.

A fluent Portuguese Speaker, with a strong industry network in Brazil.



Gabriel Oliva (*Chief Executive Officer*)

Brazilian mining and contract law specialist with significant experience in mining start-ups and project financing.

Corporate legal counsel and business manager for Colomi Iron.

In-house lawyer responsible for Brazilian financing package for the Santa Rita Nickel Mine (TSX).

Experience in development of various other junior mining companies exploring for minerals such as nickel, iron, kaolin and manganese.

Bachelor's Degree in Law and member of the Brazilian Bar Association (OAB/RJ). Board member of the Shippers Association of Bahia – USUPPORT.



Company Contacts

Stephen Quantrill
EXECUTIVE DIRECTOR
info@tombadoriron.com

Gabriel Oliva
CEO
gabriel.oliva@tombadoriron.com

Abby Macnish Niven
CFO & COMPANY SECRETARY
info@tombadoriron.com
+61 8 6382 1805

Lucas Robinson
INVESTOR RELATIONS
lucas@corporatetorytime.com
+61 408 228 889

www.tombadoriron.com