

GLADIATOR RAISES \$1.0M TO FUND EXPLORATION ACTIVITIES

HIGHLIGHTS

- Firm commitments received for \$1.0m share placement (before costs) @ \$0.0125 (1.25 cents) per share
- Placement strongly supported
- Funds to be used to progress the Tanzanian exploration projects and support the Company's Victorian gold projects

Gladiator Resources Ltd (ASX:GLA) (Gladiator or the Company) is pleased to announce it has received firm commitments from unrelated sophisticated and professional investors to raise \$1.0m (before costs) through a share placement (**Placement**). The Placement which was strongly supported by several existing and new high net worth investors.

Gladiator Resources Chairman, Ian Hastings commented:

"Gladiator is very pleased with the substantial interest from investors for this placement as it continues to advance existing and acquire new projects. The Company believes that its proposed acquisition of Zeus Resources (Tanzania) will provide a valuable opportunity to build a presence in Africa and to pursue exploration activities complimentary to its existing Victorian gold projects."

Funds raised under the Placement will be applied to fund the proposed exploration programs of both the Tanzanian Project, once historical data has been sourced, and also the Company's existing Victorian gold projects, working capital and meeting the costs of the Placement.

Placement

The Company proposes to issue 80,000,000 fully paid ordinary Gladiator shares (**Placement Shares**) at an issue price of \$0.0125 (1.25 cents) per Placement Share to raise approximately \$1.0m (before costs).

The Placement Shares are to be issued under the existing placement capacity available to the Company under ASX Listing Rule 7.1 (45,000,000 shares) and 7.1A (35,000,000 shares). It is anticipated that the Placement Shares will be issued on or about 18 August 2021. An Appendix 3B for the Placement Shares will be released to ASX following this announcement.

-ENDS-

Released with the authority of the Board.

For further information please visit: www.gladiatorresources.net

contact:

Ian Hastings

Chairman

ian@tomiknominees.com.au

+61 408 581 022

Andrew Draffin

Company Secretary

adraffin@dwaccounting.com.au

+61 3 8611 5333

Mark Flynn

Investor Relations

mark.flynn@gladiatorresources.net

+61 416 068 733