

13 August 2021

### **Corrections to ASX Announcement**

Minbos Resources Limited (ASX: MNB) (Minbos) wishes to advise of the following corrections to its announcement dated 12 August 2021 entitled 'Minbos Secures Location for Granulation Plant'.

#### Correction one:

Figure 1 of the announcement has been replaced with a revised Figure.

#### Correction two:

Under the Highlights subheading of the announcement, in the first dot point, it states the following: 20Ha of commercial property secured at the Futila industrial zone (Futila), just 12km to the Port of Cabinda and 25km to the Port of Ciao (Fig. 1-2), delivering barge and shipping access to key agricultural growing zones in Angola and the region.

The announcement should have stated the following: 20ha of commercial property secured at the Futila Industrial Zone (Futila), just 12km to the Port of Caio and 25km to the Port of Cabinda (Fig. 1), delivering barge and shipping access to key agricultural growing zones in Angola.

A copy of the revised announcement taking into account the corrections mentioned is attached.

This corrections announcement and the revised announcement have been approved by the Chairman and Chief Executive Officer of Minbos.

## MINBOS SECURES LOCATION FOR GRANULATION PLANT CLOSE TO PORTS AND KEY ENERGY INFRASTRUCTURE

**Minbos Resources Limited** (ASX:MNB) (Minbos or the Company) is pleased to announce that it has secured a commercial site for its Phosphate Granulation Plant, located in the province of Cabinda, in Angola.

### HIGHLIGHTS

- 20ha of commercial property secured at the Futila Industrial Zone (Futila), just 12km to the Port of Caio and 25km to the Port of Cabinda (Fig. 1), delivering barge and shipping access to key agricultural growing zones in Angola.
- Phosphate Rock to be shipped from the Cúcata Phosphate deposit to Futila, just 120 minutes by dual carriageway.
- The Futila Industrial Zone (Fig. 2) is an emerging economic hub with access to stable grid power, the water network and a new gas pipeline and oil refinery to fuel the fertilizer dryer.

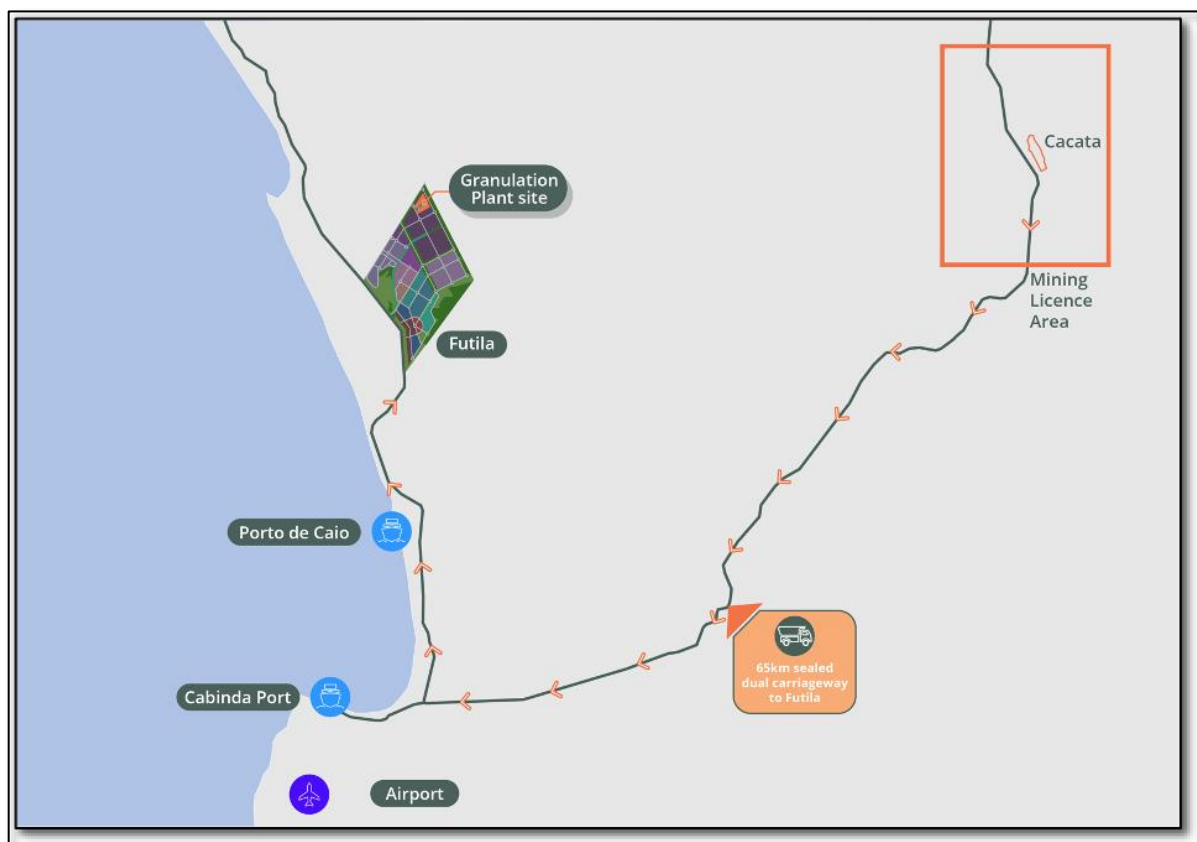


Figure 1 – Minbos Resources proposed site for Phosphate Granulation Plant, including phosphate deposit, energy port and airport infrastructure.

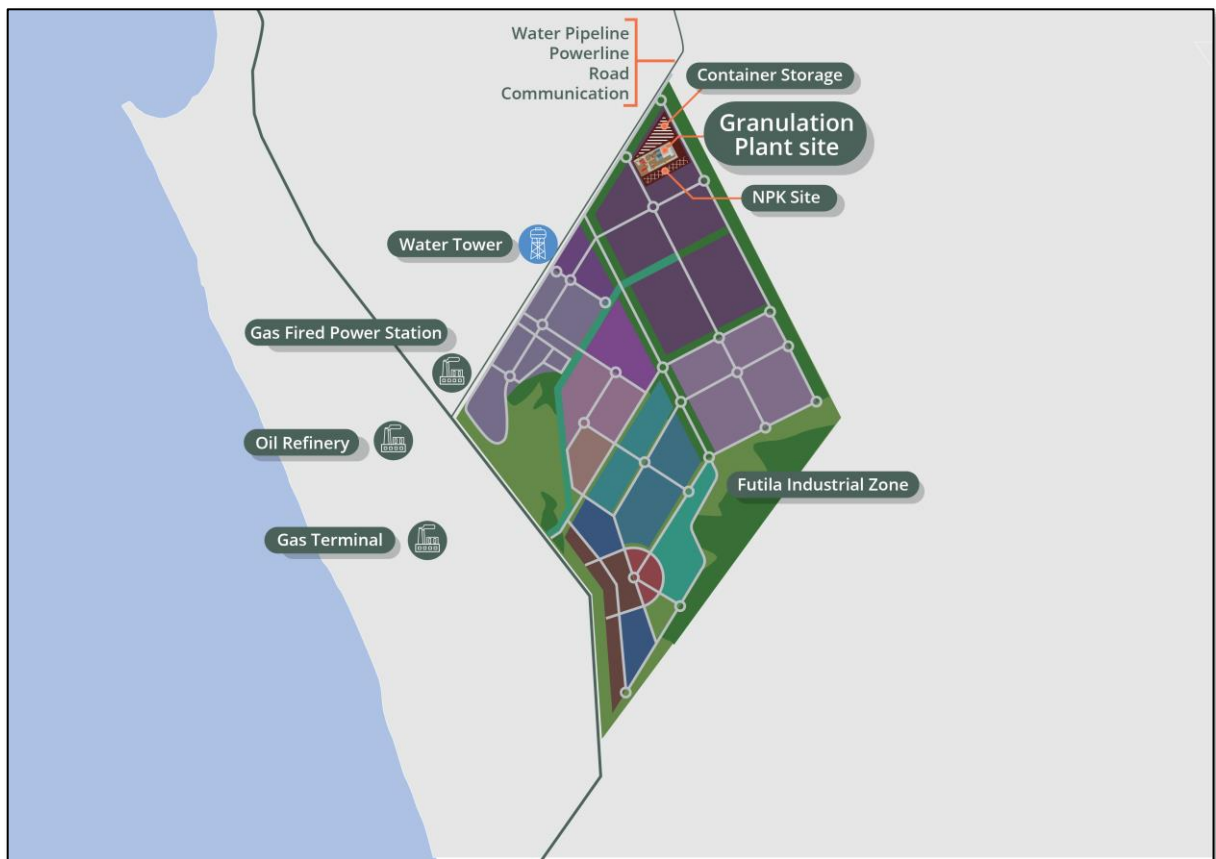


Figure 2 – Futila Industrial Zone, with location of Minbos Granulation Plant in proximity to water, power, gas and oil infrastructure.

- Importantly, the site is approximately three times larger than what is required for a 500,000tpa Granulation Plant (<30% of the total property area), allowing space for the future construction of an NPK blending plant and container storage area (Fig. 3).
- Key site advantages include:
  - Container storage area is an important site feature with limited container storage at the Port of Cabinda and Minbos set to use 30 tonne containers to ship its fertilizer product.
  - The container storage area can hold up to 4 months product (50,000 tonnes or approximately 2500 containers).
  - 30 tonne containers used to bring goods to Cabinda and usually return empty, Minbos will use the containers to ship fertilizer back to Luanda and Lobito – key agricultural markets.

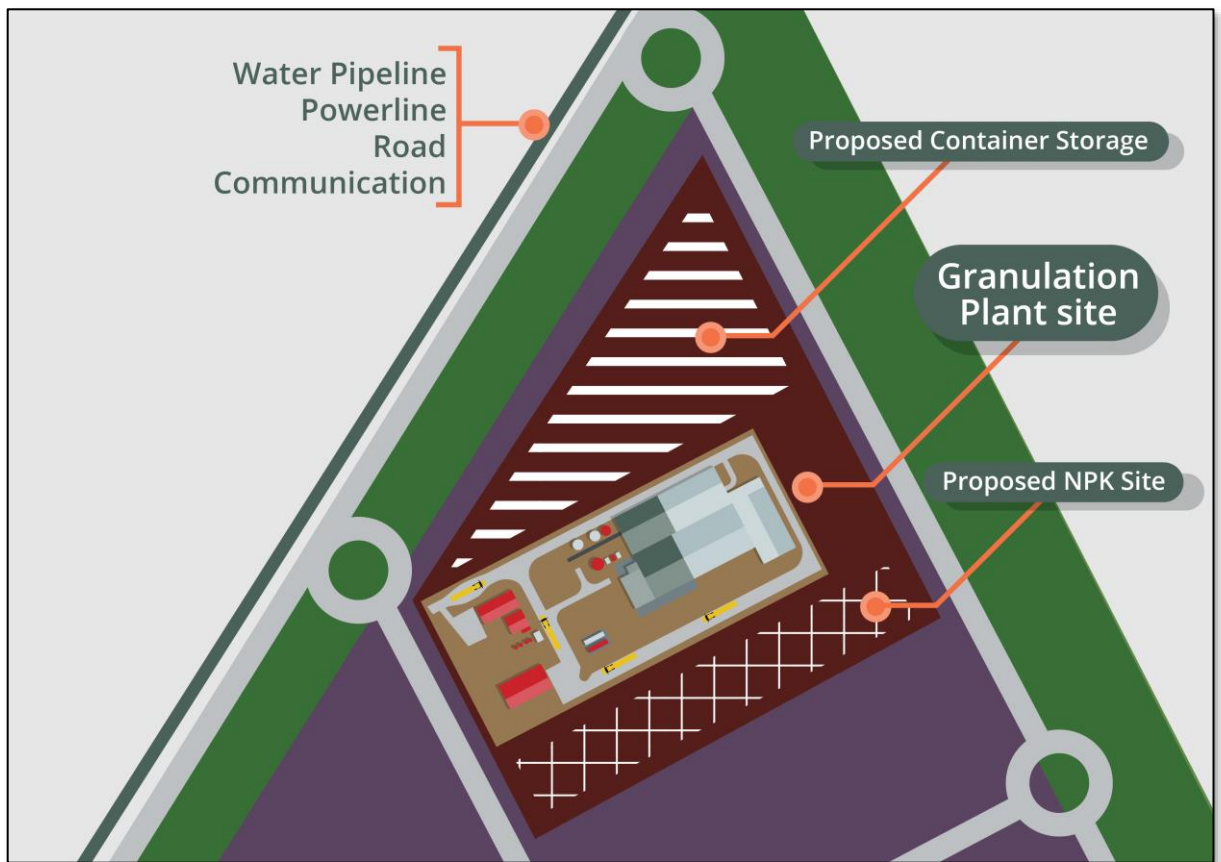


Figure 3 - Granulation site layout, including areas marked out for proposed NPK site and container storage.

- The container storage area can hold up to 4 months product (50,000 tonnes or approximately 2500 containers).
- Minbos is targeting regional supply and manufacture of all NPK components and plans to build an NPK blending plant at Futila to take advantage of its position as a primary producer of Phosphate granules.

**-END-**

This announcement is authorised for release by Minbos Board.

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# Grow to eat. Grow to **sell** and **grow** to export.

Minbos is an exploration and development company with a vision to build a nutrient supply and distribution business that stimulates agricultural production and promotes food security in Angola and the broader Middle Africa region, through development of its world-class phosphate ore project within the Cabinda Province



## Compliance Statement

With reference to previously reported Scoping Study Results, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

## Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of Minbos Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements.