

ASX Release

13 August 2021



DUG secures five-year contract with CCED

The DUG Technology Group (ASX: DUG) (“**DUG**”) is pleased to announce that it has been awarded a five-year contract by CC Energy Development S.A.L. (CCED) to provide advanced seismic imaging services for their exploration and development program in Oman.

The first two projects are now underway out of DUG’s Houston office and have an expected revenue of US\$450k. Larger projects have been identified as part of CCED’s 2022 budget.

Authorised for release by the Board of DUG Technology Ltd.

ENDS

For more information:

Investors

Ronn Bechler, Market Eye

T. +61 400 009 774

E. ronn.bechler@marketeye.com.au

Media

Tristan Everett, Market Eye

T. +61 403 789 096

E. tristan.everett@marketeye.com.au

DUG Investor Email: investor@dug.com

DUG Investor Centre: www.dug.com/investor-centre

About DUG

DUG is an ASX listed technology company, headquartered in Australia, that specialises in analytical software development and reliable, green, high-performance computing (HPC). The company is built on a strong foundation of applied science and a history of converting research into practical, real-world solutions. DUG delivers innovative software products and cost-effective, cloud-based HPC as a service backed by bespoke support for technology onboarding. DUG’s expertise in algorithm development and code optimisation enables clients to leverage big data and solve complex problems.

DUG is a global company with offices in Perth, London, Houston and Kuala Lumpur, supporting a diverse industrial client-base that includes radio-astronomy, biomedicine and meteorology, as well as the resource, government and education sectors. DUG designs, owns, and operates a network of some of the largest and greenest supercomputers on Earth. The company continues to invest and innovate at the forefront of software and HPC, working towards a climate-positive future.

To learn more, please visit www.dug.com.