

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Dacian Gold Ltd
ACN/ARSN: 61 154 262 978 Source: Australian Business Register

1. Details of substantial holder (1)

Name: Perennial Value Management Limited (PVM)
ACN/ARSN (if applicable) 22 090 879 904

There was a change in the interest of the substantial holder on 11 August 2021
The previous notice was given to the company on 17 July 2021
The previous notice was dated 15 July 2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3)

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting Power (%) (5)	Person's votes	Voting Power (%) (5)
Ordinary	49,698,670	5.14	59,694,591	6.17

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class & number of securities affected	Person's votes affected
16/07/2021	BNP Paribas Securities Services	Buy On the Market	\$ 68,662.91	229,417	229,417
16/07/2021	BNP Paribas Securities Services	Buy On the Market	\$ 80,522.67	267,909	267,909
16/07/2021	Citicorp Nominees Pty Limited	Buy On the Market	\$ 108,787.32	361,949	361,949
16/07/2021	Citicorp Nominees Pty Limited	Buy On the Market	\$ 92,764.97	309,947	309,947
16/07/2021	National Asset Servicing	Buy On the Market	\$ 47,582.81	158,984	158,984
16/07/2021	National Asset Servicing	Buy On the Market	\$ 55,801.63	185,659	185,659
16/07/2021	National Asset Servicing	Buy On the Market	\$ 28,697.12	95,883	95,883
16/07/2021	National Asset Servicing	Buy On the Market	\$ 33,653.38	111,969	111,969
16/07/2021	National Asset Servicing	Buy On the Market	\$ 9,844.34	32,892	32,892
16/07/2021	National Asset Servicing	Buy On the Market	\$ 11,544.50	38,410	38,410
16/07/2021	National Asset Servicing	Buy On the Market	\$ 4,046.45	13,520	13,520
16/07/2021	National Asset Servicing	Buy On the Market	\$ 4,482.86	14,915	14,915
16/07/2021	Northern Trust	Buy On the Market	\$ 33,654.90	112,448	112,448
16/07/2021	Northern Trust	Buy On the Market	\$ 39,468.01	131,315	131,315
19/07/2021	BNP Paribas Securities Services	Buy On the Market	\$ 60,943.28	209,183	209,183
19/07/2021	BNP Paribas Securities Services	Buy On the Market	\$ 27,445.68	91,805	91,805
19/07/2021	BNP Paribas Securities Services	Buy On the Market	\$ 200,442.21	709,983	709,983
19/07/2021	Citicorp Nominees Pty Limited	Buy On the Market	\$ 82,335.18	282,609	282,609
19/07/2021	Citicorp Nominees Pty Limited	Buy On the Market	\$ 37,079.85	124,031	124,031
19/07/2021	National Asset Servicing	Buy On the Market	\$ 42,233.16	144,962	144,962
19/07/2021	National Asset Servicing	Buy On the Market	\$ 19,019.61	63,620	63,620
19/07/2021	National Asset Servicing	Buy On the Market	\$ 25,470.36	87,425	87,425
19/07/2021	National Asset Servicing	Buy On the Market	\$ 11,470.65	38,369	38,369
19/07/2021	National Asset Servicing	Buy On the Market	\$ 8,737.56	29,991	29,991
19/07/2021	National Asset Servicing	Buy On the Market	\$ 3,934.86	13,162	13,162
19/07/2021	National Asset Servicing	Buy On the Market	\$ 4,460.70	15,311	15,311
19/07/2021	National Asset Servicing	Buy On the Market	\$ 725.28	2,426	2,426
19/07/2021	Northern Trust	Buy On the Market	\$ 29,871.04	102,530	102,530
19/07/2021	Northern Trust	Buy On the Market	\$ 13,452.44	44,998	44,998
20/07/2021	BNP Paribas Securities Services	Buy On the Market	\$ 81,616.09	296,890	296,890
20/07/2021	BNP Paribas Securities Services	Buy On the Market	\$ 12,497.86	45,347	45,347
20/07/2021	BNP Paribas Securities Services	Buy On the Market	\$ 3,112.11	11,257	11,257
20/07/2021	National Asset Servicing	Buy On the Market	\$ 164,825.57	598,050	598,050
20/07/2021	National Asset Servicing	Buy On the Market	\$ 55,202.86	200,297	200,297
20/07/2021	National Asset Servicing	Buy On the Market	\$ 231,084.12	840,601	840,601
6/08/2021	National Asset Servicing	Buy On the Market	\$ 4,380.01	18,210	18,210
6/08/2021	National Asset Servicing	Buy On the Market	\$ 64,394.16	267,720	267,720
6/08/2021	National Asset Servicing	Buy On the Market	\$ 84,582.15	351,652	351,652

6/08/2021	National Asset Servicing	Buy On the Market	\$ 19,044.04	79,176	79,176
9/08/2021	BNP Paribas Securities Services	Buy On the Market	\$ 36,231.70	153,839	153,839
9/08/2021	BNP Paribas Securities Services	Buy On the Market	\$ 25,337.86	107,584	107,584
9/08/2021	Citicorp Nominees Pty Limited	Buy On the Market	\$ 24,274.26	103,068	103,068
9/08/2021	National Asset Servicing	Buy On the Market	\$ 6,858.03	29,119	29,119
9/08/2021	National Asset Servicing	Buy On the Market	\$ 1,544.05	6,556	6,556
9/08/2021	National Asset Servicing	Buy On the Market	\$ 355.16	1,508	1,508
9/08/2021	National Asset Servicing	Buy On the Market	\$ 5,221.18	22,169	22,169
9/08/2021	National Asset Servicing	Buy On the Market	\$ 44,403.90	188,538	188,538
9/08/2021	Northern Trust	Buy On the Market	\$ 55,134.06	234,098	234,098
10/08/2021	BNP Paribas Securities Services	Buy On the Market	\$ 2,601.99	11,048	11,048
10/08/2021	BNP Paribas Securities Services	Buy On the Market	\$ 1,819.84	7,727	7,727
10/08/2021	Citicorp Nominees Pty Limited	Buy On the Market	\$ 1,743.30	7,402	7,402
10/08/2021	National Asset Servicing	Buy On the Market	\$ 110.93	471	471
10/08/2021	National Asset Servicing	Buy On the Market	\$ 25.44	108	108
10/08/2021	National Asset Servicing	Buy On the Market	\$ 374.95	1,592	1,592
10/08/2021	National Asset Servicing	Buy On the Market	\$ 3,189.14	13,541	13,541
10/08/2021	National Asset Servicing	Buy On the Market	\$ 492.47	2,091	2,091
10/08/2021	Northern Trust	Buy On the Market	\$ 3,959.75	16,813	16,813
11/08/2021	BNP Paribas Securities Services	Buy On the Market	\$ 100,707.77	427,785	427,785
11/08/2021	BNP Paribas Securities Services	Buy On the Market	\$ 70,428.00	299,163	299,163
11/08/2021	Citicorp Nominees Pty Limited	Buy On the Market	\$ 67,470.93	286,602	286,602
11/08/2021	National Asset Servicing	Buy On the Market	\$ 19,061.93	80,971	80,971
11/08/2021	National Asset Servicing	Buy On the Market	\$ 4,291.88	18,231	18,231
11/08/2021	National Asset Servicing	Buy On the Market	\$ 987.11	4,193	4,193
11/08/2021	National Asset Servicing	Buy On the Market	\$ 14,512.27	61,645	61,645
11/08/2021	National Asset Servicing	Buy On the Market	\$ 123,422.89	524,274	524,274
11/08/2021	Northern Trust	Buy On the Market	\$ 153,247.61	650,963	650,963

4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class & number of securities (Ord)	Person's votes
Perennial Value Management Limited	National Asset Servicing	National Asset Servicing	30,261,039	30,261,039	30,261,039
Perennial Value Management Limited	Northern Trust	Northern Trust	5,559,666	5,559,666	5,559,666
Perennial Value Management Limited	BNP Paribas Securities Services	BNP Paribas Securities Services	7,635,999	7,635,999	7,635,999
Perennial Value Management Limited	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	16,237,887	16,237,887	16,237,887

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form as as follows:

Name	Address
Perennial Value Management Ltd	Level 27, 88 Phillip St Sydney NSW 2000
Dacian Gold Ltd	1 Preston Street Level 2, PO Box 2152, Como, Wa 6152

Signature

Print Name Bill Anastasopoulos Capacity Company Secretary

Sign Here



12/08/2021

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4)

- applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.