

Appendix 2A – Release from Escrow

Date: 16 August 2021

ASX Code: MAN

Directors

Patrick Burke Non-Executive Chairman

James Allchurch Managing Director

Lloyd Flint Non-executive Director Company Secretary

Contact Details

Level 1, 10 Outram Street West Perth WA 6005 Australia

Tel: +61 8 9200 3743 Fax: +61 8 9200.3742 Further to the announcement dated 6 August 2021 and in accordance with ASX Listing Rule 3.10A, Mandrake Resources Limited (ASX: MAN) (**Mandrake** or **Company**) provides an Appendix 2A for the following securities released from ASX-imposed escrow:

ASX Code	Security	Quantity	Exercise Price	Release Date
MANAI	Ordinary fully paid shares	15,700,727	n/a	14 August 2021

mandrakeresources.com.au

Authorised by: Lloyd Flint Company Secretary

admin@mandrakeresources.com.au

(08) 9200 3743

About Mandrake Resources

Mandrake is a junior exploration company established with the purpose of exploring and developing gold, nickel, copper and PGM opportunities. The Company recently entered into an agreement to earn-in to exploration tenure prospective for Ni/Cu/PGMs in the exciting Jimperding Metamorphic Belt, 70km NE of Perth.

Mandrake also owns a mineral exploration project located in the prolific Pine Creek Orogen of the Northern Territory prospective for gold, silver and base metals.

For further information visit www.mandrakeresources.com.au