



## ASX Announcement & Media Release

### Issue of Options Under Employee Incentive Scheme

**Date:** 16/08/2021

**ASX Code:** KGD

**Board of Directors:**

Mark Stowell (Chairman)

Mark Bojanjac

John Hannaford

Simon Adams

**Cash at Bank:**

\$2.8m Post Placement

**ACN:** 126 741 259

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<http://www.kulagold.com.au>

Kula Gold Limited (ASX: KGD) (the Company) advises that the board has approved the issue of 600,000 unquoted options to employees under its Employee Incentive Scheme (EIS). These options have an exercise price of \$0.085 and an expiry date of 1 August 2025.

The options are being issued under the Company's ASX listing rule 7.1 capacity and shareholder approval is not being sought.

**Luke Abbott**

COMPANY SECRETARY

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**About the Company**

Kula Gold Ltd (ASX: KGD) is a Western Australia gold exploration company focussed on large land positions and structural geological settings capable of hosting ~1m oz gold or equivalent size deposits.

The company has projects in the Southern Cross goldfield WA region including Westonia, Rankin Dome and Marvel Loch, as well as the Brunswick Ni-Cu-PGE near Brunswick WA, and Lake Rebecca Gold Project Kurnalpi NE Goldfields. The company has a history of large gold resource discoveries with its foundation Woodlark Island project in PNG since sold and proceeds distributed to shareholders