

**ASX Announcement**

16 August 2021

**Withdrawal of purported notice under s249D and receipt of new purported notices under s203D and s249D**Withdrawal of purported section 249D notice announced on 6 August 2021

On 6 August 2021, Si6 Metals Limited (**Si6** or the **Company**) announced that it had received at its registered office a purported notice under section 249D of the Corporation Act (**First Purported Notice**). As set out in detail in that 6 August 2021 announcement, the First Purported Notice was signed by entities controlled by Patrick and Maria Volpe (**Volpe Entities**).

The Company now advises that the First Purported Notice was **withdrawn** on 12 August 2021. While no explanation has been offered by the Volpe Entities for the withdrawal of the First Purported Notice, the Company provided a number of comments in its 6 August 2021 announcement in respect of the First Purported Notice. The Company's careful consideration of the First Purported Notice caused considerable and unnecessary disruption and expense to the Company.

Receipt of electronic copies of purported section 203D and section 249D notices

The Company advises that it has received electronic copies of what purport to be notices under sections 203D and 249D of the Corporations Act (**New Purported Notices**).

As at the time of this announcement, the Company has not yet received hard-copies of the executed New Purported Notices, and has been unable to undertake an assessment of whether they have been validly issued. However, the Company notes in the interim that:

- The New Purported Notices request the convening of an extraordinary general meeting of the shareholders of the Company;
- The New Purported Notices appear to have been executed by the following shareholders (the Requisitioning Shareholders):
  - the Volpe Entities that executed the withdrawn First Purported Notice;
  - Arthur Ioannou & Olivia Keene as trustee for IMAX Superfund; and
  - Vince Truda as trustee for Vince Truda Superfund.
- The Requisitioning Shareholders have today disclosed that they are associates for the purposes of the Corporations Act, notwithstanding that Mr Ioannou signed a (defective and invalid) purported consent to act as a director that was attached to the withdrawn First Purported Notice dated 2 August 2021.
- The effect of these proposed resolutions (if validly put to shareholders and passed) would be for associated interests holding **only 8% of the voting power** in the Company to acquire **majority-control of the board**.

**DIRECTORS**

**Patrick Holywell**  
Executive Chairman  
**Steve Groves**  
Technical Director

**Joshua Letcher**  
Non-Executive Director  
**Mauro Piccini**  
Company Secretary

**CONTACT**

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- The purpose of the requested meeting is to consider the same resolutions as under the withdrawn First Purported Notice, except that the resolutions to remove Messrs Patrick Holywell and Joshua Alan Letcher as directors are now expressed to be conditional upon the approval of the resolutions to appoint Messrs Volpe and Ioannou as directors.

**Executive Chairman, Mr Patrick Holywell commented,** *“We have tried to reach out to Messrs Volpe, Ioannou and Truda a number of times in the last fortnight to try and negotiate a position however there is no willingness to engage. It is disappointing that Mr Volpe is pressing ahead with an attempt to put himself and his associate in control of the Company. Si6 has generated significant exploration momentum over the last twelve months, and I personally believe we have significantly increased shareholder value. We will of course comply with our responsibilities as Directors to hold a shareholder meeting if required, at the expense of shareholders, but we also seek to ensure the momentum of the Company continues. We do not intend to delay our upcoming drilling and exploration activities, and other corporate initiatives underway. We have been funded by shareholders to deliver results, and I look forward to doing so in the coming months,”* Mr Holywell said.

#### Next steps

The Company takes its obligations under the Corporations Act and the ASX Listing Rules very seriously. To the extent that the New Purported Notices are determined to be valid and are not withdrawn, the Company will immediately notify the market and comply with its obligation to convene an extraordinary general meeting of the Company at considerable cost to the Company

*This announcement has been approved for release by the Executive Chairman of Si6 Metals Ltd, Mr Patrick Holywell.*

For further information please contact:

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