

ASX ANNOUNCEMENT
17 AUGUST 2021

APPOINTMENT OF MR. MICHAEL BARRY AS CHAIRMAN

Environmental technology and infrastructure company Pearl Global Limited (**ASX: PG1, Pearl or the Company**) is pleased to announce the appointment of Mr. Michael Barry as Non-Executive Chairman.

Mr. Barry's executive career included 10 years in senior executive roles at Boral Limited, including Regional General Manager for the Western Australian and South Australian Construction Materials operations. Most recently Mr Barry was CEO of MSF Sugar Limited for 13 years up until 2020.

It is intended that as part of his remuneration as Chairman, Mr Barry will be issued, subject to shareholder approval, up to 4 million unlisted options with a 3 year term and an exercise price of 150% of the 5 day VWAP immediately prior to the date of the meeting to approve the issue.

The appointment of a locally based Non-Executive Chairman is part of Pearl's wider renewal of its Board and Management to focus on operational delivery and growth as the Stapylton site approaches full capacity. As part of the renewal, Pearl is also seeking to enhance its operational capability with the search and appointment of an experienced Chief Executive Officer and Managing Director.

As a result, Mr Gary Foster, Pearl's long-standing Executive Chairman and co-founder will now maintain a concentrated focus on further developing Pearl's sales channels.

Authorised by:
The Board of Pearl Global Limited

For further information, please contact:
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About Pearl Global Limited

Pearl Global Limited (Pearl) (ASX: PG1) is a revolutionary tyre processing company that applies unique, next-generation thermal desorption technology to cleanly convert tyres into valuable secondary products including waste to energy opportunities. Pearl holds Australia's first environmental approvals for the thermal treatment of rubber and is in commercial production at its facility in Stapylton, Queensland.

Pearl's technology is a significant advancement on other methods of processing waste tyres because it has low emissions, no hazardous by-products, requires no chemical intervention and is the only process that meets the standard emissions criteria set by the Australian regulators for this type of technology.