



## ASX Announcement & Media Release

### SEM Imaging at CSIRO Confirms Qualitative Nature of Halloysite at the Boomerang Project

**Date:** 17 August 2021

**ASX Code:** KGD

**Board of Directors:**

Mark Stowell (Chairman)

Mark Bojanjac

John Hannaford

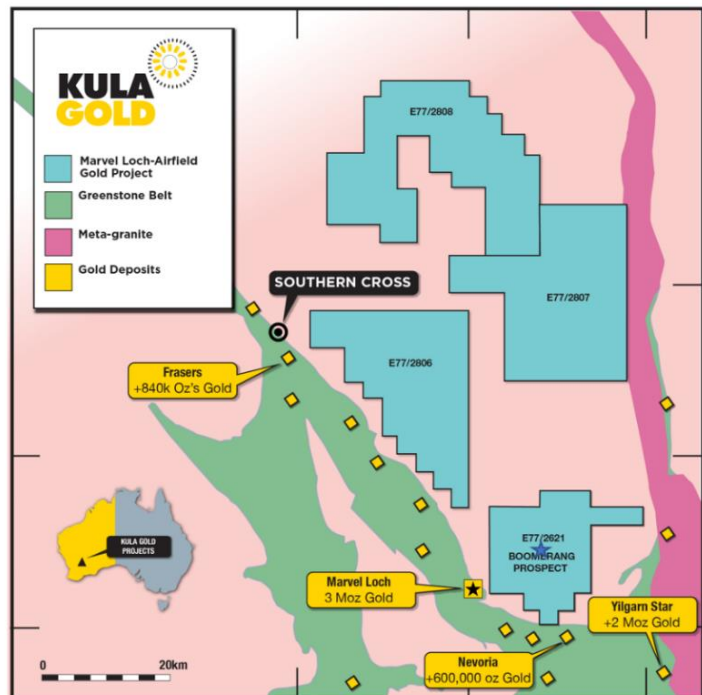
Simon Adams

**Shares on Issue:**

215,175,632

#### Highlights:

- The SEM imaging by CSIRO (Adelaide) confirms the Halloysite in hole 21BMRC001 to be present as tubes



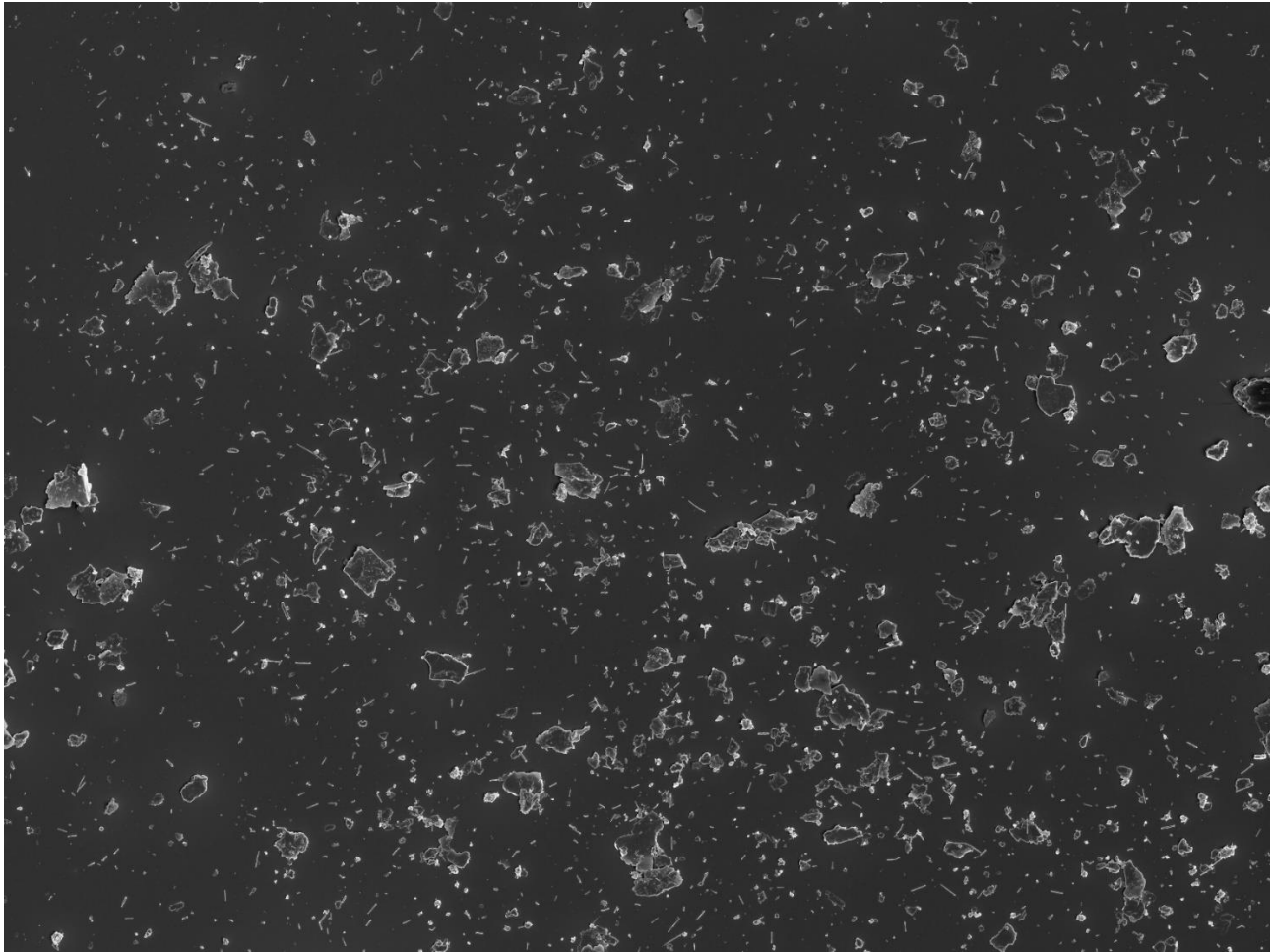
**Figure 1. Boomerang prospect Location**

Kula Gold Limited (Kula or the Company) previously reported RC drilling at the Airfield Project near Marvel Loch intersected thick >40m vertical kaolin clay development over a 300m strike at the Boomerang Prospect.

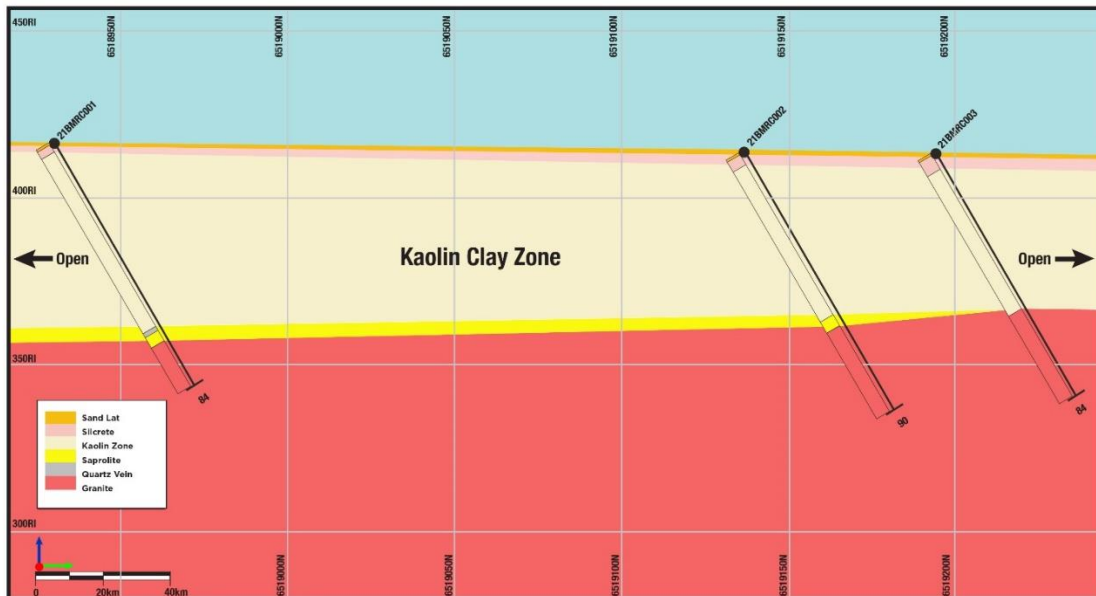
The 10m @7% Halloysite (downhole) as reported to ASX on 13 July 2021 has been confirmed by SEM imaging analysis by CSIRO (Adelaide). The report noted “good particle separation and spread” for the Kaolinite/Halloysite in figure 2 below.

Further RC and diamond drilling is planned in this quarter to test the volume of Kaolin at the Boomerang Project and provide material for initial metallurgical testwork which will be managed by Sedgman.

Sedgman have been appointed as metallurgical consultants to oversee the metallurgical testwork program for the Boomerang Kaolin Project.

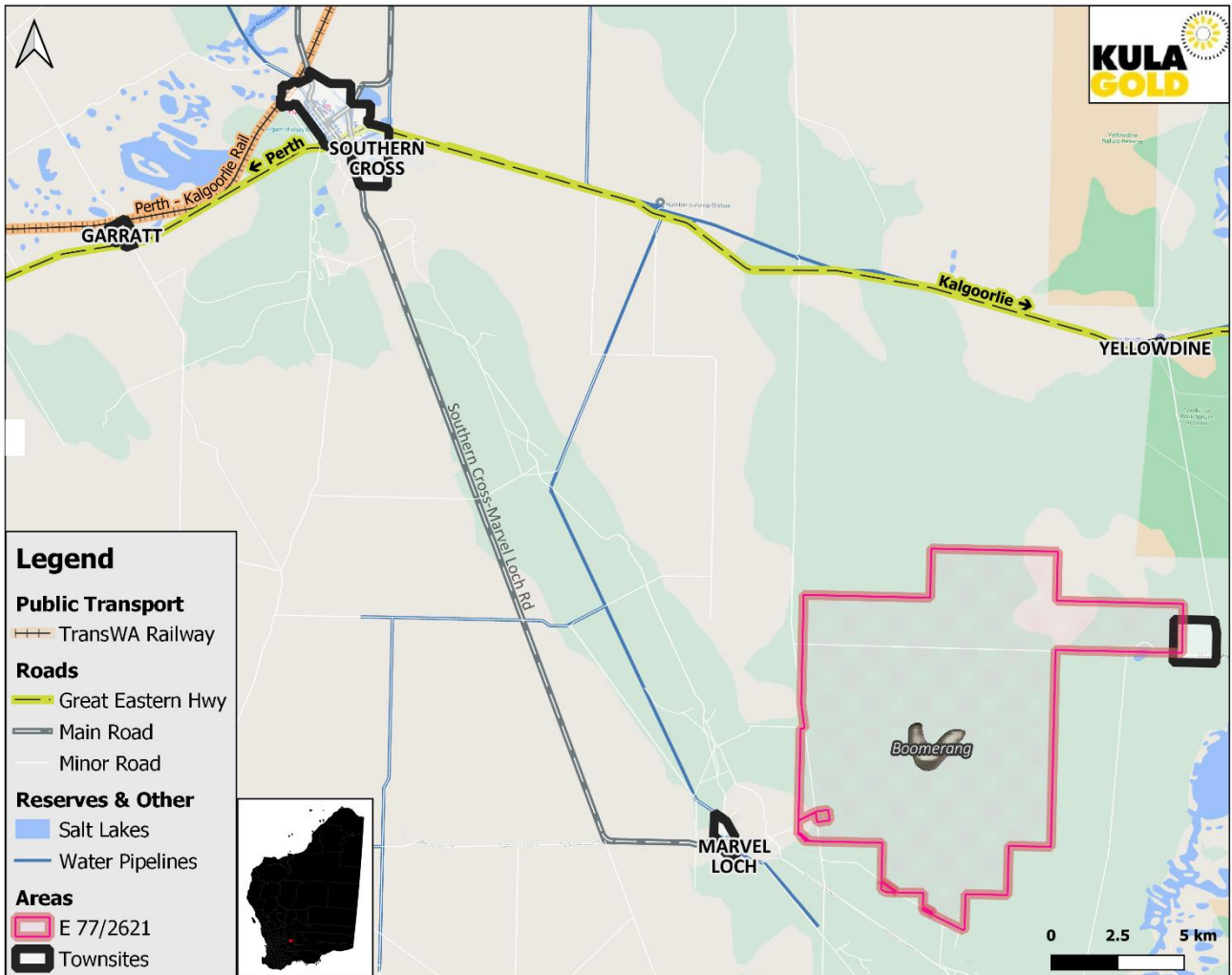


**Figure 2. SEM image of kaolin clays with Halloysite present as fine needles**



**Figure 3. Cross Section of the Boomerang Prospect RC drilling showing thick zones of Kaolin**

Logistics in the area are very good as shown in the map below, with all critical infrastructure in close proximity, including water, rail, sealed roads and towns.



**Figure 4. Location map of the Airfield Project shown and Boomerang Prospect showing proximity to Marvel Loch and Southern Cross towns, railway, road and water infrastructure**

**By order of the Board**

**For Further Information, Contact:**

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**About the Company**

Kula Gold Ltd (ASX: KGD) is a Western Australia gold exploration company focussed on large land positions and structural geological settings capable of hosting ~1m oz or equivalent deposits.

The company has projects within the Southern Cross WA region including Rankin Dome and Marvel Loch, as well as near Kurnalpi and Brunswick. The company has a history of large gold resource discoveries with its foundation Woodlark Island project in PNG.

The information in this report that relates to geology and exploration is based on information compiled by Mr. Adam Anderson, a Competent Person who is a member of the Australian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr. Anderson is a Geology and Exploration Consultant who has been engaged by Kula Gold Ltd. Mr. Anderson has sufficient experience, which is relevant to the style of mineralisation, geology and type of deposit under consideration and to the activity being undertaken to qualify as a competent person under the 2012 edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves (the 2012 JORC Code). Mr. Anderson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

**Table 1 Boomerang Prospect Drill Collars**

HoleID	East	North	RL	Depth	Dip	Azi	Samp From	Samp To	Interval
21BMRC001	744044.4	6518930	416.996	84	-60	0	5	60	55
21BMRC002	744052.2	6519136	414.566	90	-60	0	5	55	50
21BMRC003	744055.3	6519194	413.479	84	-60	0	5	40	35

