



ASX Announcement

CODE: SRJ

17 August 2021

SRJ secures BoltEx® campaign for Al Shaheen Field – Offshore Qatar

Highlights

- SRJ awarded first contract offshore Qatar for a pre shutdown bolting campaign
- SRJ is leading the drive to reduce the time and cost of shutdowns
- SRJ is engaging with the wide range of oil and gas processing facilities owned by Qatar Petroleum – one of the world's largest producer of gas and LNG
- Santos Ltd issues SRJ with first purchase order for a bolting campaign onshore Australia

SRJ Technologies Group Plc (ASX:SRJ, "SRJ" or "the Company") is pleased to announce it has secured a contract to supply BoltEx® Inventory initially for use in flange hot bolting campaigns for facilities on the Qatari Al-Shaheen oil field.

SRJ, in conjunction with one of its local partners EnerMech, has been awarded this contract by SEMBCORP to deliver flange management services which includes a number of hot-bolting scopes using SRJ's BoltEx®. The work scope will be undertaken offshore as part of the Batch 2 Gallaf Project to complete a number of tie-ins prior to a shutdown. The scopes will be commencing October 2021 and expected to run for 4 weeks. This will be a demonstration of how BoltEx® can be used to reduce the work hence reduce the cost and downtime of shutdowns.

SRJ has also received its first purchase order for Santos Ltd ASX:STO (Santos) for a bolting campaign, representing the first deployment of its products within the portfolio of Santos Assets. The agreement covers an eight-week rental period, utilising multiple SRJ BoltEx® products.

SRJ Technologies Managing Director - EMEA - Roger Smith said "Demand for hot bolting to rectify flange integrity anomalies is growing as facilities operators and contractors face severe cost and schedule challenges of maintaining ageing assets. SRJ is placing itself at the forefront of this market with superior technology and agile customer service. "

The initial orders, whilst immaterial from a financial perspective, are considered strategically important as it establishes SRJ as an integrity solutions provider for both Qatar Petroleum which is one of the largest gas and LNG producers in the world and Santos, a major asset owner onshore Australia.

- Ends -

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This announcement has been authorised for release by the Chief Executive Officer.

ABOUT SRJ TECHNOLOGIES

SRJ Technologies provides specialised engineering services and containment management solutions, elevating customer's integrity management performance.

We see real value in offering a wider range of asset integrity consulting services helping our customers to better understand the operational risks and where best to focus resource to minimise these risks.

SRJ's range of industry accredited products are designed to maintain and assure the integrity of pressure containment systems and therefore play an important role in the overall integrity of operating facilities.

Using pre-qualified service providers and manufacturers local to customer, SRJ is geolocation-flexible and able to deliver a range of high quality, agile and cost-conscious solutions globally.

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