

# **DRILLING HOLES DOING DEALS**

AUGUST 2021

1. Corporate Snapshot
2. Montepuez/Balama Graphite Project, Mozambique
3. Staveley-Stawell Gold Copper Project, Victoria
4. Russells Copper Project, Western Australia
5. Next Steps

# TIRUPATI GRAPHITE (TPG) – Transaction Summary

*(Please also see ASX release dated 17<sup>th</sup> August 2021)*

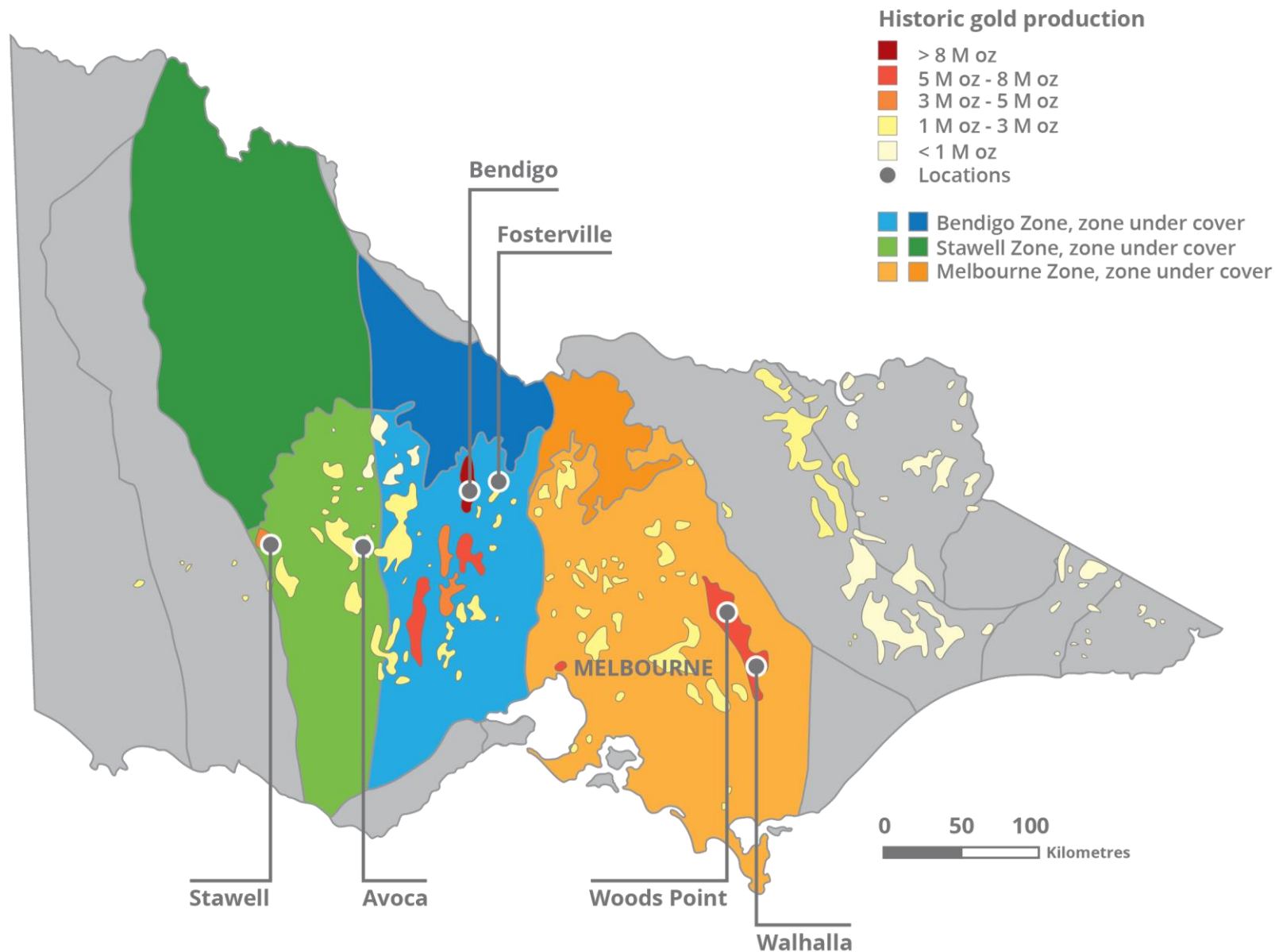
1. A\$12.5M in cash and shares to Battery Minerals Limited (BAT)
2. A\$1.5M cash and A\$11M in TPG shares
3. A\$5.5M TPG shares 8 months escrow from completion
4. A\$5.5M TPG shares 20 months escrow from completion
5. Completion subject to BAT shareholder & Mozambique Govt. approval
6. TPG are acquiring 100% of the BAT Mozambique Graphite assets
7. Shareholders of BAT will be exposed to a highly experienced, successful and focused graphite development company with a market leading understanding of all aspects of the industry
8. Standard warranties, break fees and material adverse changes clauses apply
9. BAT retains rights to additional ~A\$1.5M in Mozambique VAT refunds
10. Shareholder meeting – expected late Sept 2021

1. TPG is AIM/OTCQ listed graphite producer and advanced technology company
2. Operating cashflow positive from 2 Madagascar based graphite mines, full suite of downstream processing in India
3. Graphite industry leaders since 1970's
4. Environmentally sustainable processing techniques delivering high purity pre-anode as well as expandable graphite products
5. Own IP for an aluminium/graphene alloy as a copper wire replacement
6. Globally competitive on cost and quality in all graphite products
7. Market capitalisation - approximately \$A183M with good liquidity



# VICTORIA – SIGNIFICANT OPPORTUNITY

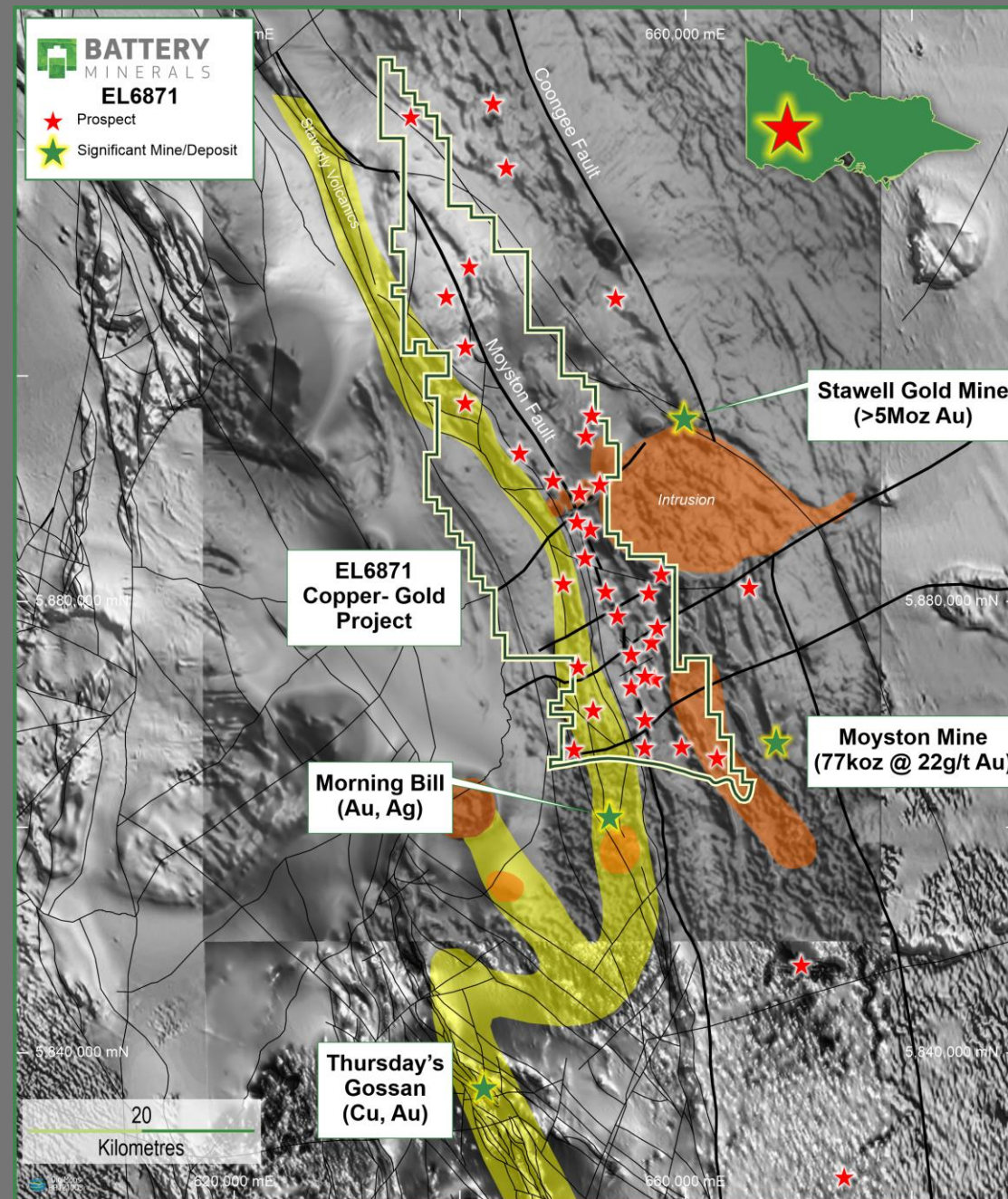
1. <https://earthresources.vic.gov.au/geology-exploration/minerals/metals/gold>



# LARGE VERY PROSPECTIVE LANDHOLDING

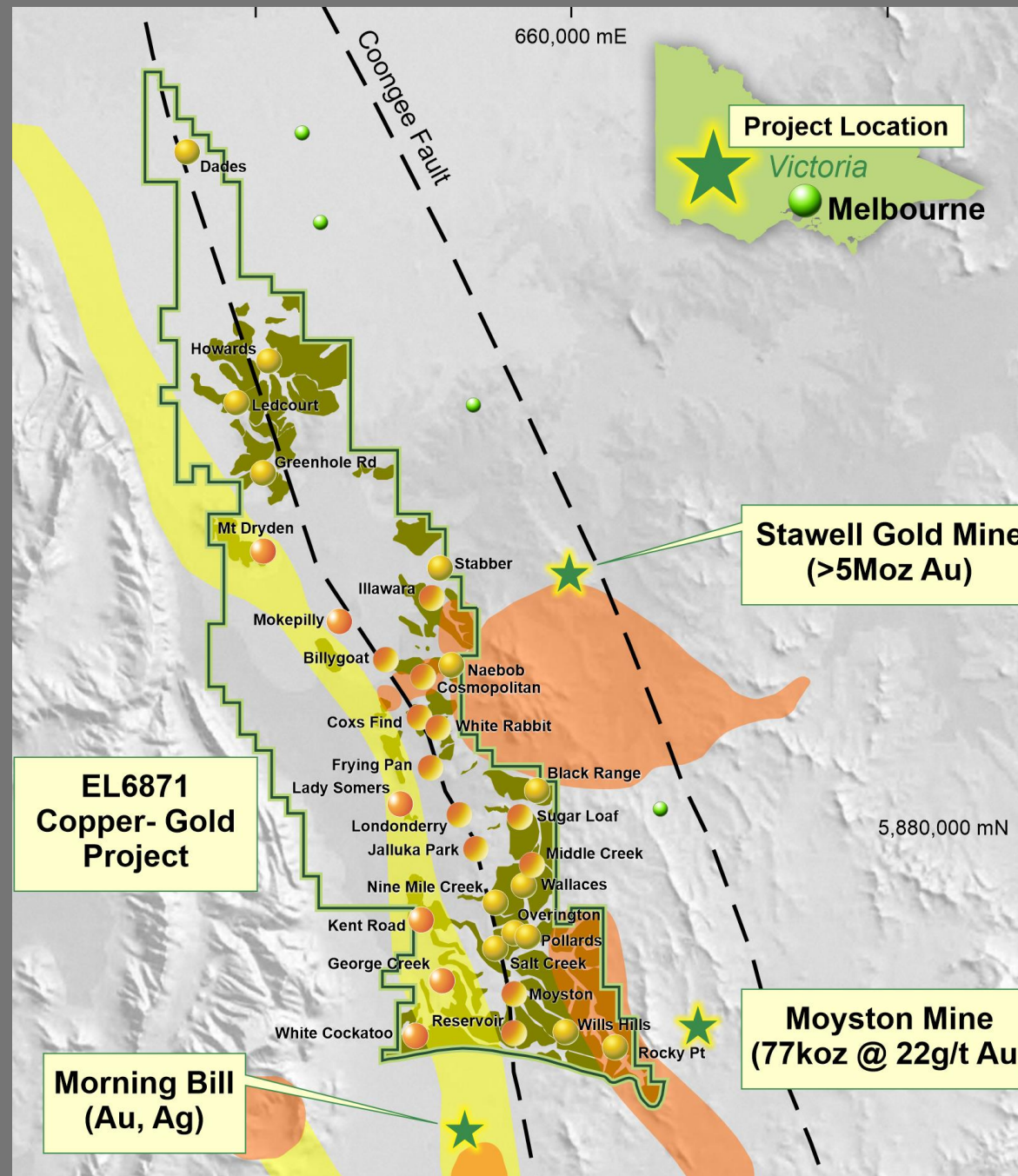
- High value deposits on our doorstep
- 721sqkm of under-explored tenure (granted Oct 2020)\*
- Last exploration effort in the 1990s (Gold A\$400/oz)
- Prospective for orogenic gold, porphyry copper, VHMS, and epithermal base metal deposits.
- 67 km of mineralised Moyston Fault
- 343 sqkm of Stawell Gold Corridor
- 117 sqkm of Stavely Volcanics
- Historic drilling ~1,000 holes average depth 36 metres, clustered and selectively sampled & analysed

1. Original tenement area 808sqkm, southern portion relinquished due to heritage area.



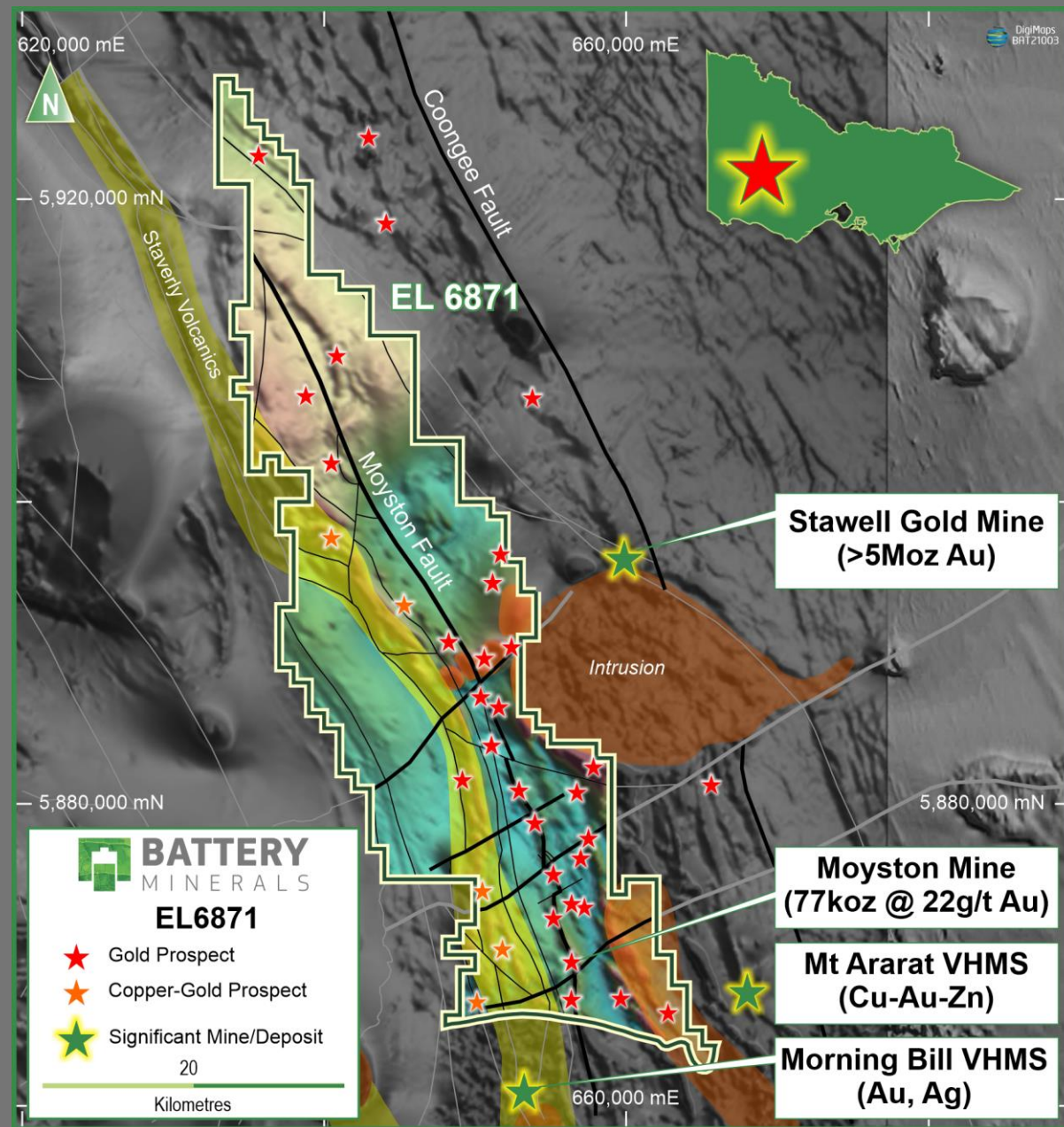
## EL6871 - OUTCROP VS COVER (DTM)

- 72% of project area under cover (only 28% outcropping basement)
- Majority of prospects are outcropping
- Currently testing effectiveness of soil sampling over transported gravels and alluvial deposits
- Modern cost-effective exploration will work



## EL6871 - OUTCROP VS COVER (TMI)

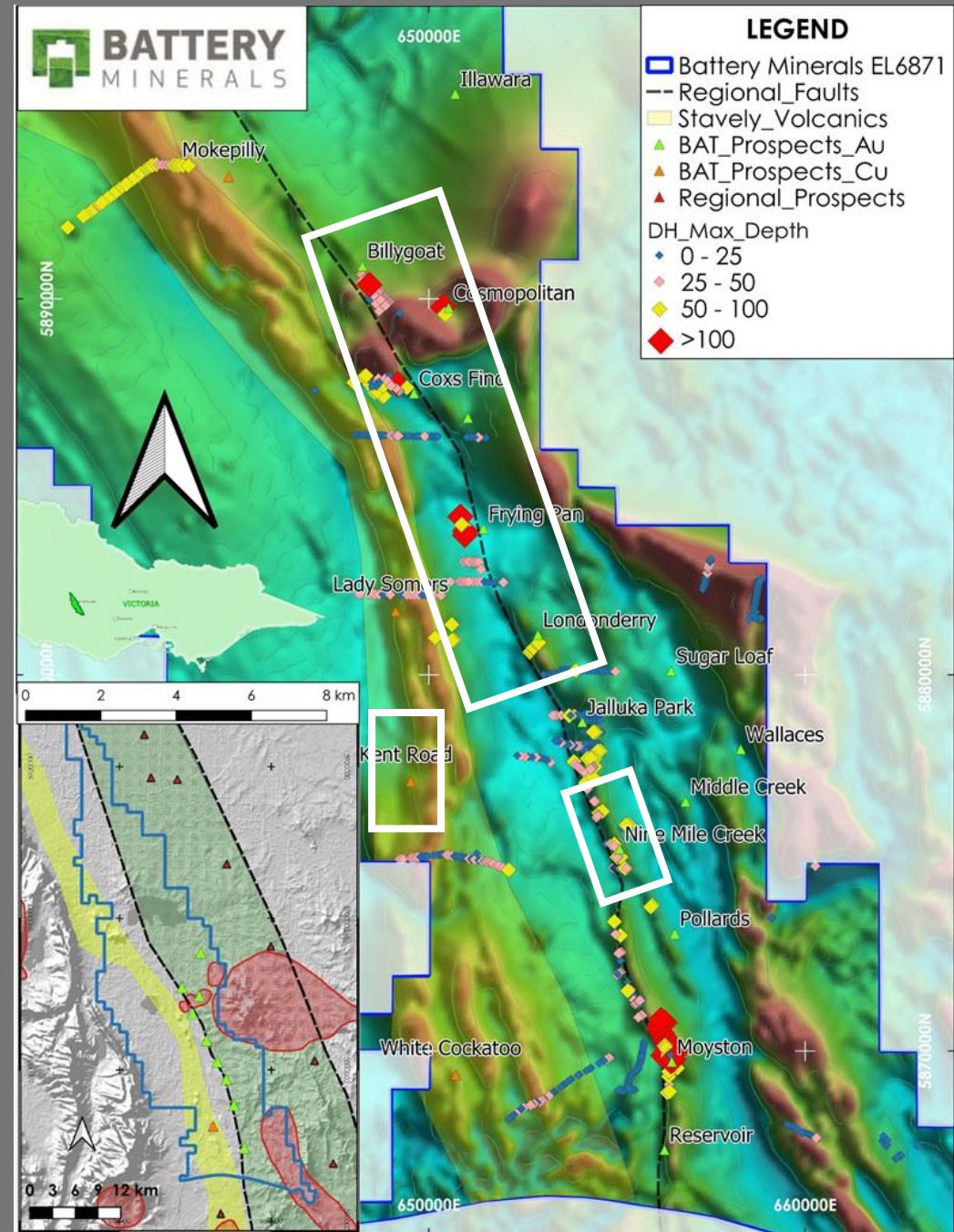
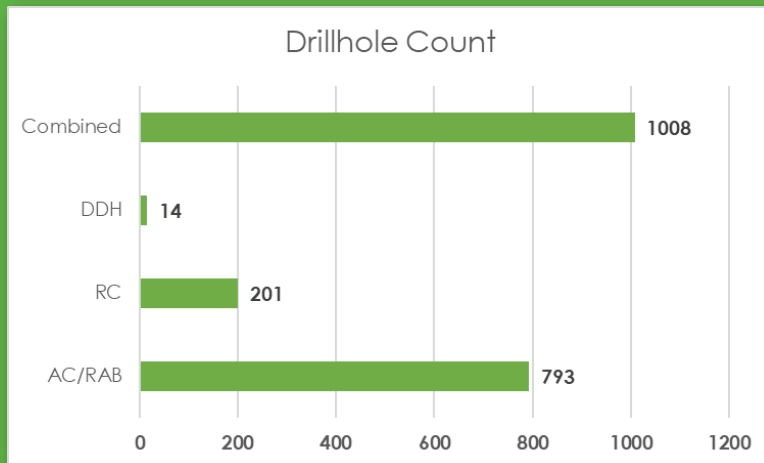
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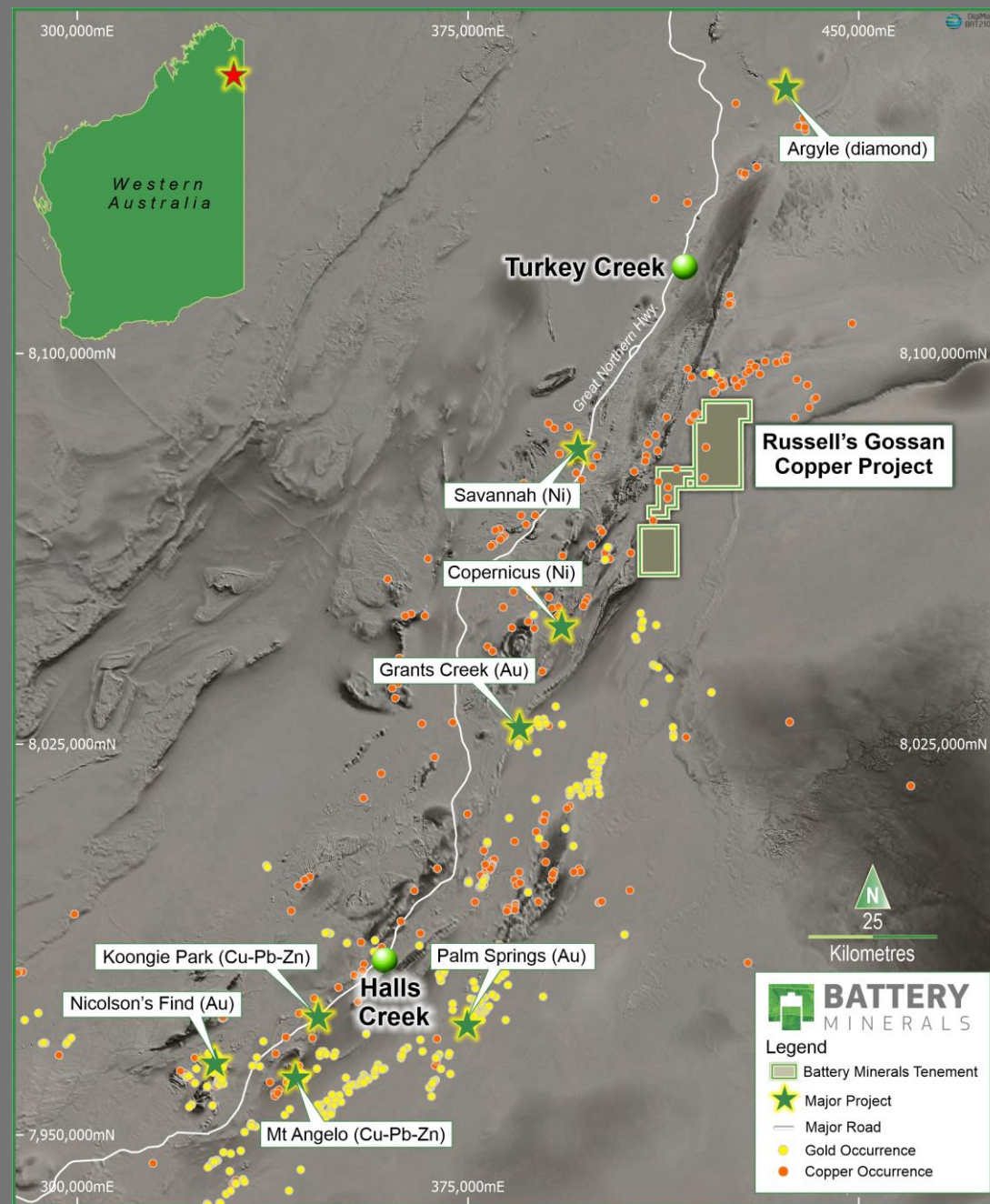
# EL6871 – DRILLING STATISTICS (TMI)

- This is a large project
- No significant exploration since 1990's
- Only 1,008 drillholes (14x DD, 12 at Moyston workings)
- 46% of drillholes < 25m
- 78% of drillholes < 50m
- Average depth 36m



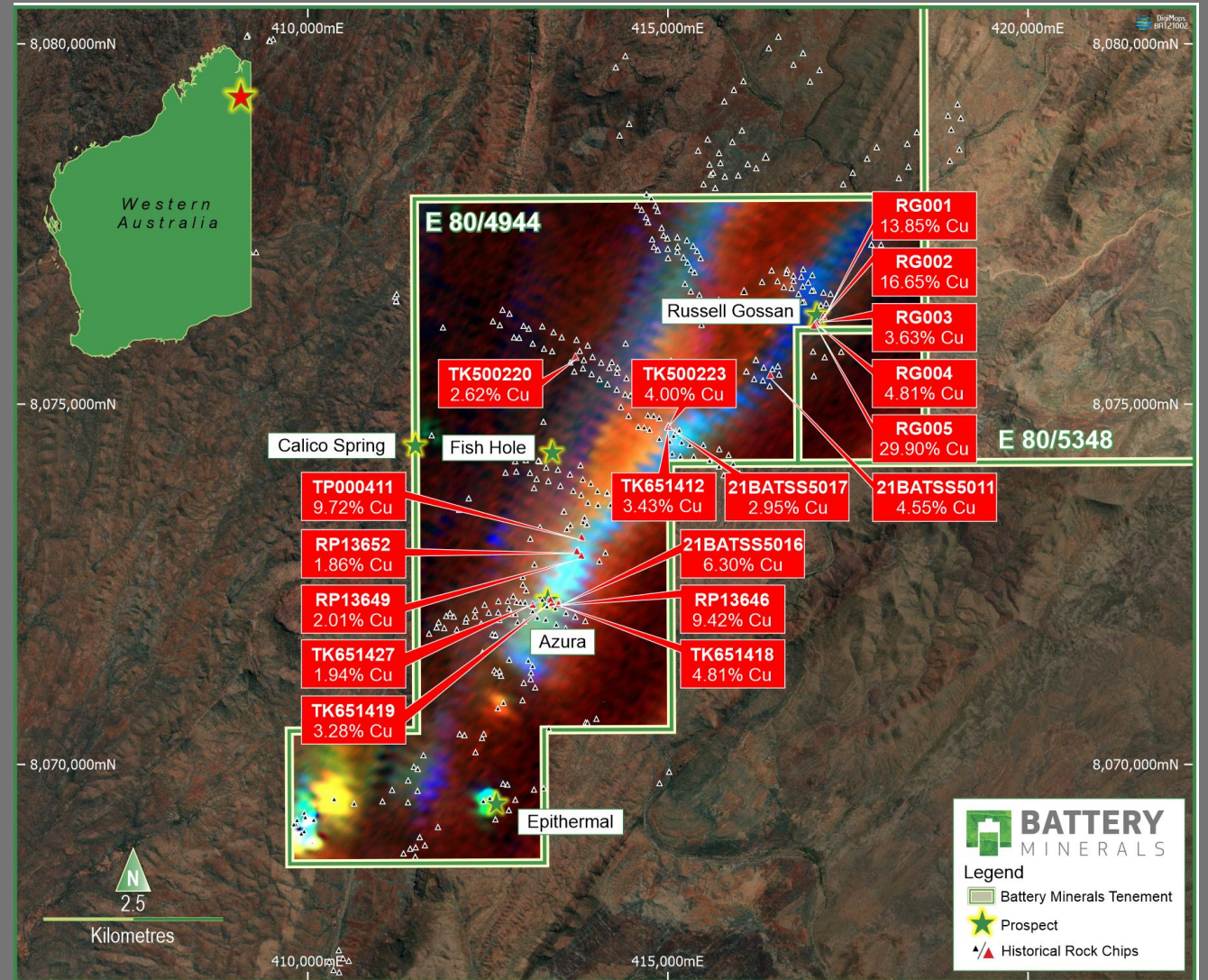
# RUSSELLS COPPER PROJECT

- Halls Creek Tectonic Zone – confluence of major structures
- Only 13 historic drill holes
- Copper anomalism traced over 16km with up to 30% Cu at surface.
- Cracking EM anomalies
- Vendors are traditional owners from Kimberley
- Land access agreements in place



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## NEXT STEPS

### **Mozambique Graphite Projects**

1. Lodge notice of meeting for shareholder approval
2. Complete transaction
3. Transfer assets to Tirupati Graphite and receive \$12.5M in cash and shares

### **Stavely – Stawell Gold and Copper project**

1. Recommence drilling in September/October
2. Commence project wide 200 metre spaced airborne gravity survey
3. Process gravity data and generate targets
4. Sustain land access and community engagement
5. Continue field mapping and soil sampling at 200-400/month
6. Integrate gravity, geology, magnetics, EM, soils, new drilling mapped workings and develop the first ever regional exploration

### **Russells Copper Project**

1. Process EM data, finalise drill targets
2. Extensive heritage impact assessment complete
3. EIS application for deep diamond drilling submitted
4. Subject to field season window start RC or diamond drilling of first 3 targets

# DISCLAIMER



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- Statements and material contained in this Presentation, particularly those regarding possible or assumed future performance, resources or potential growth of Battery Minerals Limited, industry growth or other trend projections are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Such forecasts and information are not a guarantee of future performance and involve unknown risk and uncertainties, as well as other factors, many of which are beyond the control of Battery Minerals Limited. Information in this presentation has already been reported to the ASX.
- Battery Minerals confirms that all the material assumptions underpinning the production targets for its Montepuez and Balama Central graphite projects and any of the forecast financial information derived from these production targets, in the 4 and 12 December 2018 ASX announcements, on these projects continue to apply at the date of release of this presentation and have not materially changed. Battery Minerals confirms that it is not aware of any new information or data that all material assumptions and technical parameters underpinning the estimates in the 4 and 12 December 2018 announcements continue to apply and have not materially changed.

## Competent Persons Statement

- All references to future production and production & shipping targets and port access made in relation to Battery Minerals are subject to the completion of all necessary feasibility studies, permit applications, construction, financing arrangements, port access and execution of infrastructure-related agreements. Where such a reference is made, it should be read subject to this paragraph and in conjunction with further information about the Mineral Resources and Ore Reserves, as well as the relevant competent persons' statements.
- Any references to Exploration Results, Ore Reserve and Mineral Resource estimations should be read in conjunction with the competent person statements included in the ASX announcements referenced in this presentation as well as Battery Minerals' other periodic and continuous disclosure announcements lodged with the ASX, which are available on the Battery Minerals' website.

- The information in this report that relates to Battery Minerals' Mineral Resources or Ore Reserves is a compilation of previously published data for which Competent Persons consents were obtained. Their consents remain in place for subsequent releases by Battery Minerals of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent.
- The information in this Presentation that relates to Montepuez Mineral Resources and Ore Reserves is extracted from the ASX Announcements dated 18 October 2018 and 4 December 2018 respectively, both of which are available at Battery Minerals website in the ASX announcement page.
- See ASX announcements on the Balama Central Feasibility Study dated 12 December 2018 for details, Table 1 and Competent Person Statement
- Any references to Mineral Resource estimates on the Balama Central Project should be read in conjunction with the competent person statements included in the ASX announcements referenced in this report (See ASX announcement dated 29 March 2018 entitled "Resources double at Balama Central graphite project in Mozambique" for full details and Competent Persons Statement) as well as Battery Minerals' other periodic and continuous disclosure announcements lodged with the ASX, which are available on the Battery Minerals' website.
- The information in this presentation that relates to Battery Minerals' Balama Central Mineral Resources is a compilation of previously published data for which Competent Persons consents were obtained. Their consents remain in place for subsequent releases by Battery Minerals of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent.
- The information in this presentation that relates to Mineral Resources in the ASX announcement dated 29 March 2018 and entitled "Resources double at Balama Central Graphite Project in Mozambique" which is available at Battery Minerals Limited website [www.batteryminerals.com.au](http://www.batteryminerals.com.au) in the ASX announcements page.
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- The information in this report that relates to Exploration Results from Battery Minerals' Stavelly-Stawell Copper Gold Project, Victoria and Russells Copper Project, Western Australia is based on information compiled by Mr Nicholas Jolly, a Member of the Australasian Institute of Mining and Metallurgy and a full-time employee of Battery Minerals Limited. Mr Jolly has sufficient experience that is relevant to the styles of mineralisation and types of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Jolly consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.
- Battery Minerals confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the market announcements continue to apply and have not materially changed. Battery Minerals confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.
- Battery Minerals Limited released the results of a DFS on its Montepuez Project on 15 February 2017 & its Value Engineering Study (VES) results for Montepuez on 18 October 2017. These releases are available on Battery Minerals' website & ASX.
- Battery Minerals Limited released a vanadium mineral resource on 29 April, 2019. All material assumption underpinning this mineral resource continue to apply at the date of this release and have not materially changed.

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