

**ASX Announcement**  
17 August 2021

## Investor Webinar Details

**Yandal Resources Ltd (ASX: YRL, “Yandal” or the “Company”)** is pleased to announce its participation in the Port Jackson Securities Webinar to be held on:

**Wednesday, 18 August 2021 from 2:00pm AEST / 12:00pm AWST**

Yandal’s Managing Director, Mr Lorry Hughes, will be discussing the attached presentation about the Company’s assets and its exploration activities with a strong focus on the new Gordons Dam and Malone gold discoveries near Kalgoorlie in Western Australia.

This FREE webinar is able to be viewed live via GoToWebinar over the internet and will provide viewers the opportunity to further understand and engage in a live Q&A with Mr Hughes.

To access further details of the event and to register for FREE, please copy and paste the link below into your internet browser

<https://register.gotowebinar.com/register/8778514447263372301?source=Yandal+Resources>

This announcement is authorised for release by the Board.

For further information please contact:

**Bianca Taveira**  
**Company Secretary**

+61 8 9389 9021

yandal@yandalresources.com.au



### Registered Address

Yandal Resources Limited  
ACN 108 753 608 ABN 86 108 753 608

**A** 159 Stirling Highway  
Nedlands WA 6009  
**P** PO Box 1104  
Nedlands WA 6909

### Board Members

Lorry Hughes	Managing Director/CEO
Katina Law	Non-Executive Director
Tim Kennedy	Chairman
Bianca Taveira	Company Secretary

**T** +61 8 9389 9021  
**E** yandal@yandalresources.com.au  
**W** [www.yandalresources.com.au](http://www.yandalresources.com.au)

### Gold Projects

Ironstone Well (100% owned)	
Barwidgee (100% owned)	
Mt McClure (100% owned)	
Gordons (100% owned)	
Shares on Issue	100,439,953
Share Price	\$0.52
Market Cap	\$52M
ASX Code	YRL

## About Yandal Resources Limited

Yandal Resources listed on the ASX in December 2018 and has a portfolio of advanced gold exploration projects in the highly prospective Yandal and Norseman-Wiluna Greenstone Belts of Western Australia.

Yandal Resources' Board has a track record of successful discovery, mine development and production.

## November 2020 Mineral Resource Estimate Summary Table – Flushing Meadows Gold Deposit

Material Type	Indicated			Inferred			Total		
	Tonnes	Au (g/t)	Oz	Tonnes	Au (g/t)	Oz	Tonnes	Au (g/t)	Oz
Laterite	89,853	1.26	3,631	86,671	1.23	3,422	<b>176,524</b>	<b>1.24</b>	<b>7,054</b>
Oxide	2,015,900	1.33	86,071	2,246,845	1.10	79,389	<b>4,262,745</b>	<b>1.21</b>	<b>165,420</b>
Transition	35,223	1.20	1,360	1,160,471	1.10	40,966	<b>1,195,695</b>	<b>1.10</b>	<b>42,325</b>
Fresh				1,751,484	0.95	53,440	<b>1,751,484</b>	<b>0.95</b>	<b>53,440</b>
<b>Total</b>	<b>2,140,976</b>	<b>1.32</b>	<b>91,062</b>	<b>5,245,471</b>	<b>1.05</b>	<b>177,217</b>	<b>7,386,448</b>	<b>1.13</b>	<b>268,352</b>

\* Reported above 0.5g/t Au lower cut-off grade, refer to Yandal Resources Ltd ASX announcement dated 4 November 2020 for full details.

## Competent Person Statement

The information in this document that relates to Exploration Results, geology and data compilation is based on information compiled by Mr Trevor Saul, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Saul is the Exploration Manager for the Company, is a full-time employee and holds shares and options in the Company.

Mr Saul has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Saul consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

The information in this announcement that relates to the Flushing Meadows Mineral Resource Estimate is based on information compiled and generated by Andrew Bewsher, an employee of BM Geological Services Pty Ltd ("BMGS"). Both Andrew Bewsher and BMGS hold shares in the company. BMGS consents to the inclusion, form and context of the relevant information herein as derived from the original resource reports. Mr Bewsher has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.



**YANDAL**  
RESOURCES LIMITED

A GOLD DEVELOPMENT COMPANY

**YRL**

## EXPLORING FOR COMPANY MAKING GOLD DEPOSITS

North Eastern Goldfields  
Greenstone Belts, Western Australia

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**PORT JACKSON SECURITIES WEBINAR**  
18<sup>th</sup> August, 2021

**ASX:YRL | [yandalresources.com.au](http://yandalresources.com.au)**

**HIGH-IMPACT DRILLING UNDERWAY**

# Forward Looking and Competent Persons Statement



## FORWARD LOOKING STATEMENT

This presentation has been prepared by Yandal Resources Ltd (“YRL”). The information contained in this presentation is a professional opinion only and is given in good faith. Certain information in this document has been derived from third parties and though YRL has no reason to believe that it is not accurate, reliable or complete, it has not been independently audited or verified by YRL. This presentation is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained.

This is for information purposes only. Neither this nor the information contained in it constitutes an offer, invitation, solicitation or recommendation in relation to the purchase or sale of YRL shares in any jurisdiction. This does not constitute investment advice and has been prepared without taking into account the recipient’s investment objectives, financial circumstances or particular needs and the opinions and recommendations in this presentation are not intended to represent recommendations of particular investments to particular persons. Recipients should seek professional advice when deciding if an investment is appropriate. All securities transactions involve risks, which include (among others) the risk of adverse or unanticipated market, financial or political developments.

To the fullest extent permitted by law, YRL, its officers, employees, related bodies corporate, agents and advisers do not make any representation or warranty, express or implied, as to the currency, accuracy, reliability or completeness of any information, statements, opinions, estimates, forecasts or other representations contained in this presentation. No responsibility for any errors or omissions from this arising out of negligence or otherwise is accepted.

Any forward-looking statements included in this document involve subjective judgment and analysis and are subject to uncertainties, risks and contingencies, many of which are outside the control of, and may be unknown to YRL. In particular, they speak only as of the date of this document, they assume the success of YRL’s strategies, and they are subject to significant regulatory, business, competitive and economic uncertainties and risks. Actual future events may vary materially from the forward-looking statements and the assumptions on which the forward-looking statements are based. Recipients of this document are cautioned to not place undue reliance on such forward-looking statements.

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# Capital Structure

Total Shares on Issue  
**100.44M**

Options @ 25c  
**5.00M**

Cash + Options  
(end Jul.)  
**\$7.4M**

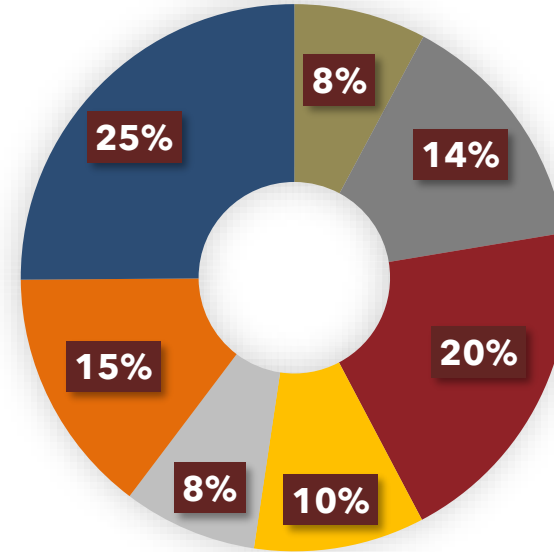
Share Price  
(High \$0.70)  
**\$0.52**

Market Cap.  
**~\$52M**

Top 20 Holding  
**~78%**

**Well funded with a very tightly held and supportive share register**

## % Total Shares



- Board & Founders
- Au Xingao
- DGO Gold
- Regal Funds
- Datt Capital
- High Net Worth
- Retail



# Management

ASX Code: YRL



Experienced management with a very successful track record



**LORRY HUGHES** BSc (Geol) MAusIMM  
**MANAGING DIRECTOR & CEO**

Mr Hughes is an Economic Geologist with over 25 years' experience and was recently Executive Director of Intermin Resources Ltd and Managing Director and CEO of South Boulder Mines Ltd from 2008 - 2013, now demerged into Danakali Ltd (ASX: DNK) and Duketon Mining Ltd (ASX: DKM). Mr Hughes has comprehensive mining, exploration and development experience from numerous gold projects in Western Australia including the Sons of Gwalia, Bellevue, Bounty, Sandstone and Darlot gold mines. He also has extensive experience in the uranium and potash sectors as well as international experience in Africa, Malaysia and Indonesia. He has worked for majors including Rio Tinto and Inco and well as developing juniors. He founded Yandal Resources Ltd in 2018.



**TIM KENNEDY** B.App Sc (Geology) MBA MAusIMM MGSA  
**NON EXECUTIVE CHAIRMAN**

Mr Kennedy is a geologist with a successful 30-year career in the mining industry, including extensive involvement in the exploration, feasibility and development of gold, nickel, platinum group elements, base metals and uranium projects throughout Australia. His most recent executive role was as exploration manager with Independence Group NL, which during his 11 years IGO grew from being a junior explorer to a multi-commodity mining company. Mr Kennedy played a key role as part of the team that represented IGO on the exploration steering committee with AngloGold Ashanti during the multi-million ounce Tropicana, Havana and Boston Shaker discoveries and the discoveries by IGO of the Rosie magmatic nickel sulphide deposit; the Triumph VMS deposit and the Bibra orogenic gold deposit. Prior to that Mr Kennedy held senior positions with global miner Anglo America, including as Exploration manager - Australia and Principal Geologist/Team Leader - Australia. Mr Kennedy is currently a Non-executive Director of Helix Resources Ltd (ASX: HLX) and Sipa Resources Ltd (ASX: SRI).



**KATINA LAW** BCom, FCPA, MBA, GAICD  
**NON EXECUTIVE DIRECTOR**

Ms Law has over 30 years' experience in the mining industry covering corporate and site-based finance roles across several continents. Over the past fifteen years she has worked with listed resource companies in strategic financial advisory and general management roles. Ms Law has held senior positions at Newmont Mining Corporation's head office in Denver, USA and is currently a Non-executive Director of DGO Gold Ltd (ASX: DGO) and was formerly the Chair of Ardea Resources Ltd (ASX: ARL).





# The Key Takeaways

Why have investors DGO Gold (ASX: DGO) and other high profile investors taken major stakes in YRL?



YRL has ground with potential to host very large Tier 1 gold deposits

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YRL's ground is "Brownfields" and under explored

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YRL's ground has potential to have very low discovery costs per ounce

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YRL's ground is located in a Tier 1 jurisdiction

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# Gold Projects

High quality projects in under-explored parts of proven Western Australian Greenstone Belts

New gold discovery 30km north of Kalgoorlie - Gordons Dam

Current focus is to accelerate exploration drilling at the **Gordons Dam** and **Malone** prospects - 4 drill rigs operating

Aggressive drilling in progress to increase opportunity to make large discoveries rapidly to maximise value for shareholders





# Gordons Gold Project – New Discoveries

**Gordons Dam in 2019** - high-grade oxide and primary intercepts

**Malone in 2021** - high-grade oxide and primary intercepts

Mineralisation is open in all directions! Aggressive drilling is underway with 4 rigs operating now. RC intercepts include

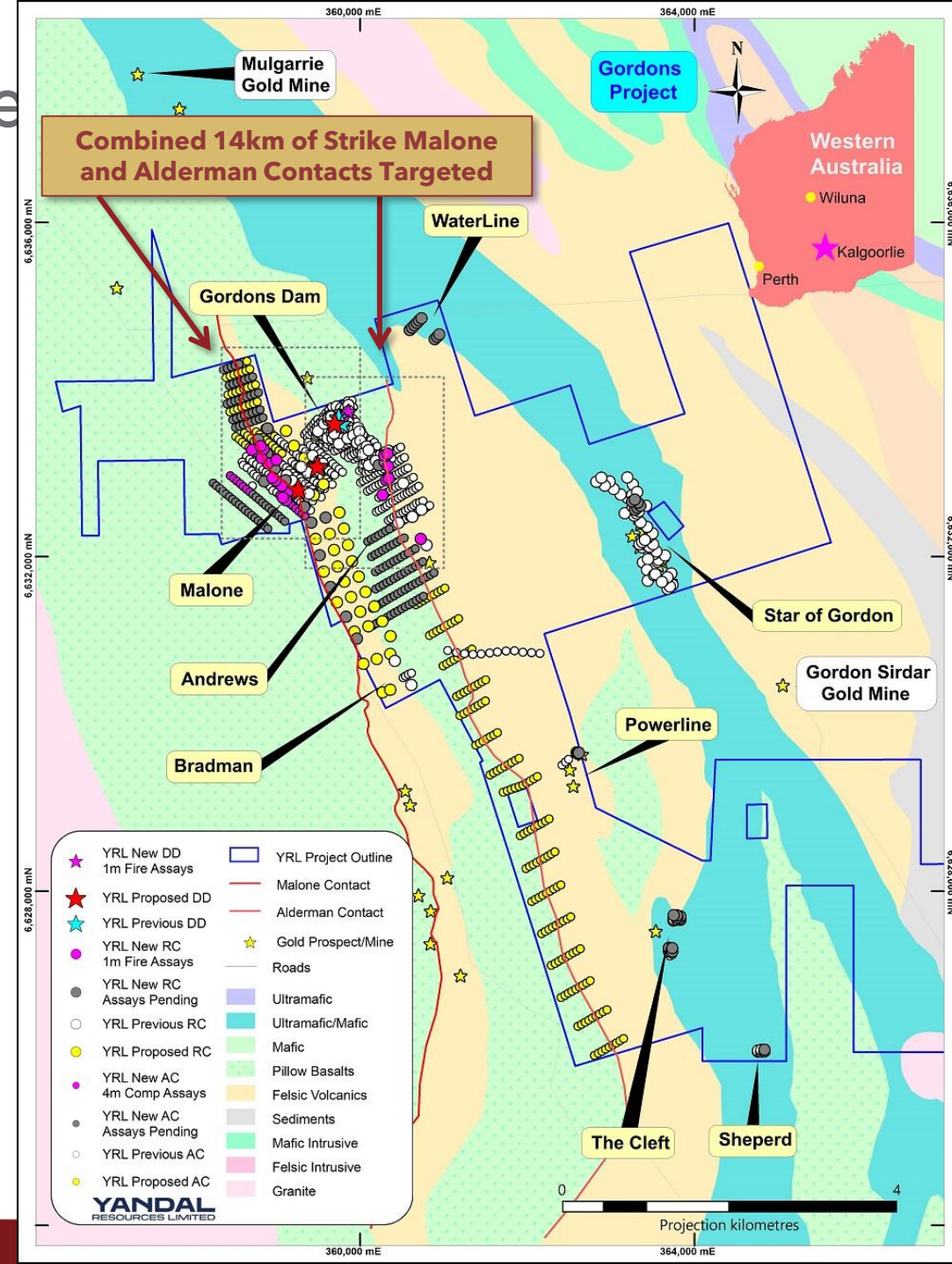
## Gordons Dam

- **2m @ 10.83g/t Au** including **1m @ 20.68g/t** from 118m<sup>1</sup>
- **2m @ 11.10g/t Au** including **1m @ 20.41g/t** from 73m<sup>1</sup>
- **8m @ 11.03g/t Au** including **1m @ 73.12g/t** from 36m<sup>2</sup>
- **8m @ 7.47g/t Au** including **3m @ 18.31g/t** from 34m<sup>3</sup>
- **4m @ 9.48g/t Au** from 100m<sup>3</sup>
- **8m @ 7.33g/t Au** including **1m @ 47.69g/t** from 35m<sup>4</sup>
- **51m @ 1.41g/t Au** including **1m @ 52.81g/t** from 35m<sup>5</sup>

## Malone

- **3m @ 8.16g/t Au** including **1m @ 22.05g/t** from 130m<sup>6</sup>
- **5m @ 3.59g/t Au** including **1m @ 12.30g/t** from 48m<sup>6</sup>

<sup>1</sup> Refer to ASX Release dated 5 May 2021, <sup>2</sup> Refer to ASX Release dated 8 Oct 2020, <sup>3</sup> Refer to ASX Release dated 27 May 2020, <sup>4</sup> Refer to ASX Release dated 9 January & 6 May 2019, <sup>5</sup> Refer to ASX Release dated 14 January 2021, <sup>6</sup> Refer to ASX Release dated 11 August 2021.



# Malone and Gordons Dam Prospects

**New Malone prospect** 500m west of Gordons Dam anomalous gold in AC recently confirmed with RC and first diamond holes in progress now

Gold related to a well defined felsic - mafic contact, highest bedrock grades up to **22.05g/t Au<sup>2</sup>** - thus far 600m of high-grade intercepts

AC drilling continues to provide new RC targets likely to result in expansion-

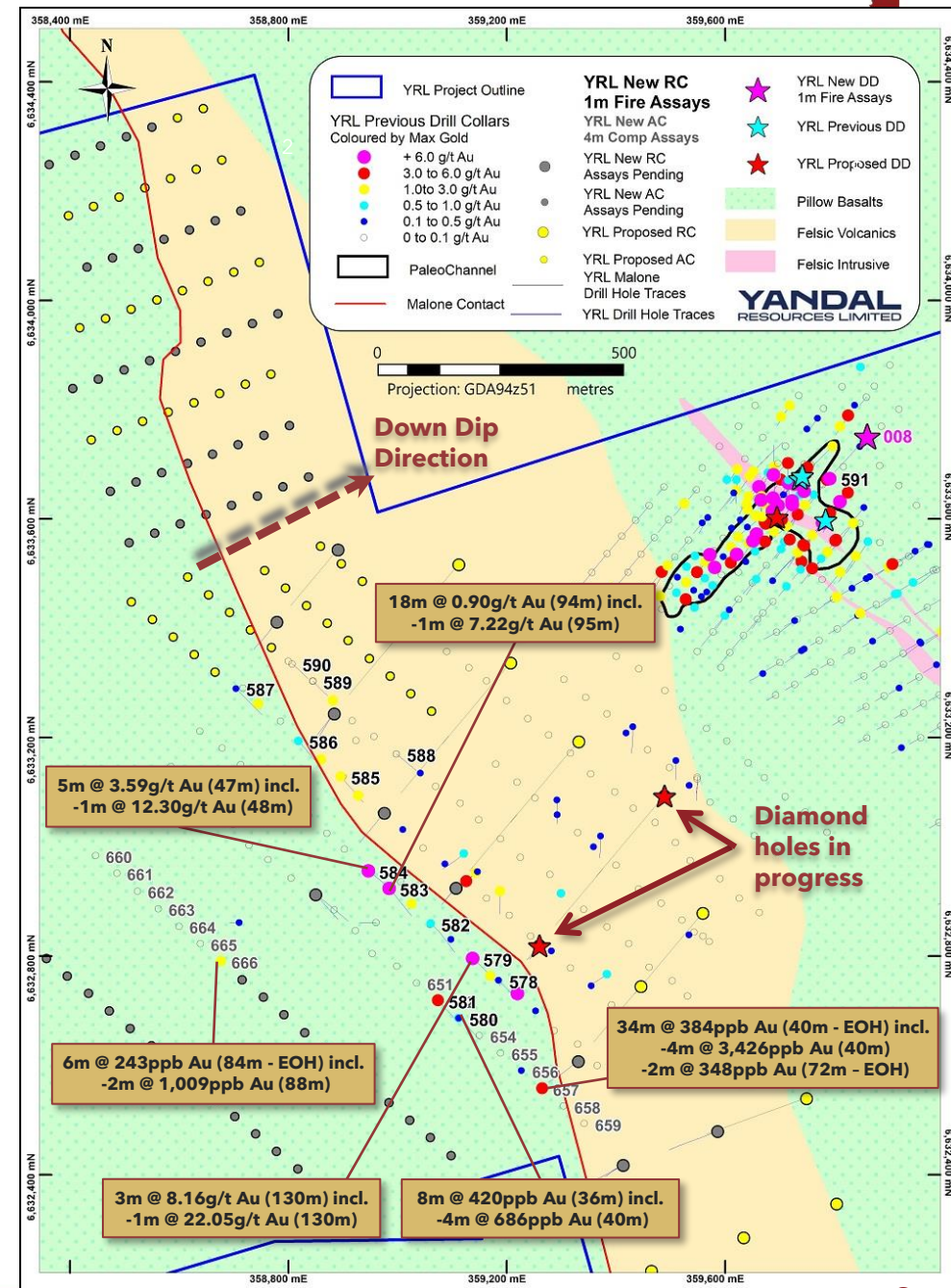
- **34m @ 0.38g/t Au from 40m to end-of-hole including 4m @ 3.43g/t Au<sup>2</sup>**

The Malone contact target is 4.5km long and YRL's **NUMBER 1 EXPLORATION PRIORITY** - assay results pending from extensive AC, RC and diamond drill holes

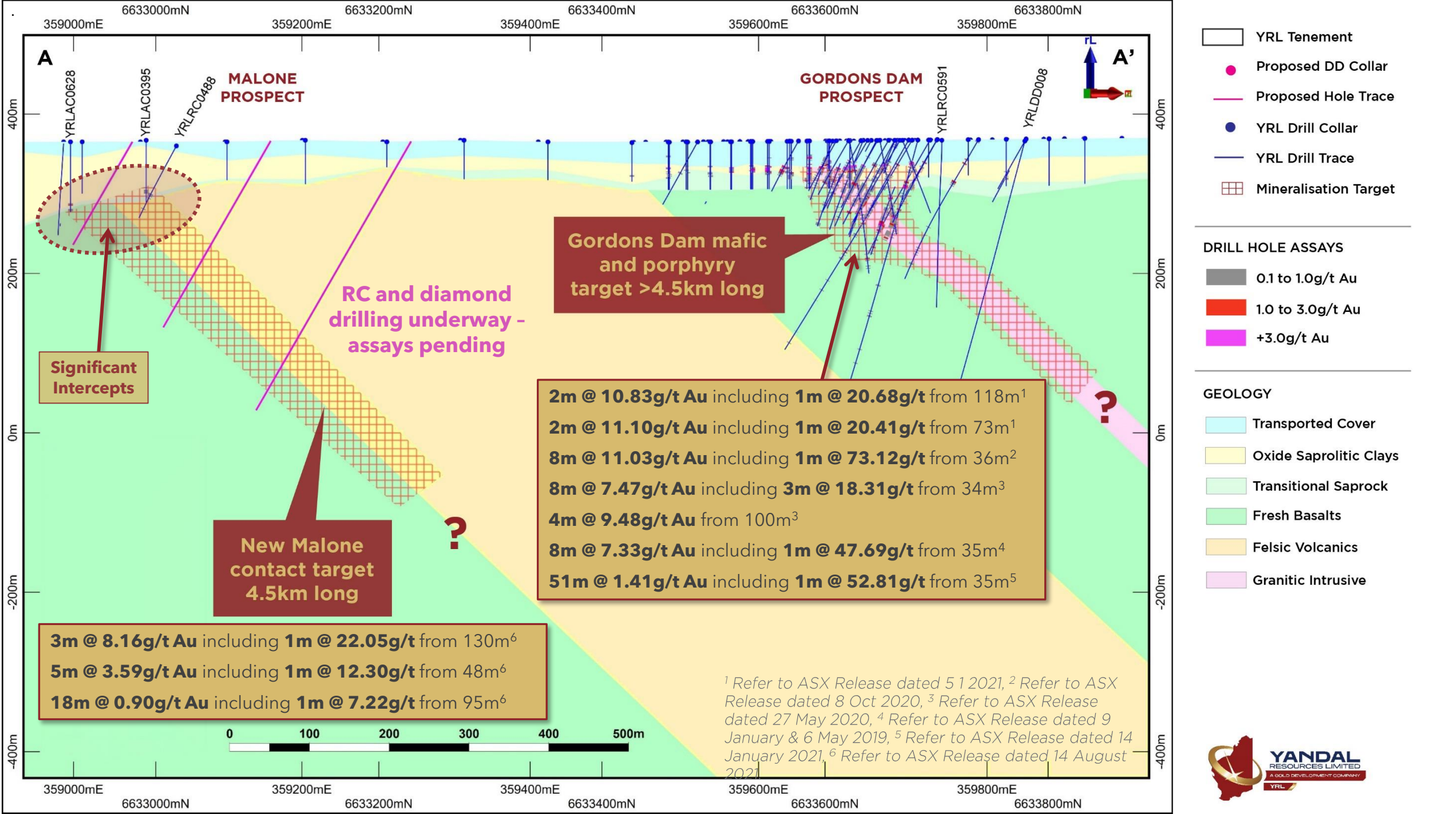
**Gordons Dam prospect** - RC and diamond drill intercepts from oxide and bedrock related to quartz veins and multi-phase porphyry intrusions within basalt

Highest bedrock grades up to **20.68g/t Au<sup>1</sup>** to date - complex geology, diamond drilling to be completed in August after Malone

<sup>1</sup> Refer to ASX Release dated 27 May 2021, <sup>2</sup> Refer to ASX Release dated 11 August 2021.







**A**

**A'**

**MALONE PROSPECT**

**GORDONS DAM PROSPECT**

**Gordons Dam mafic and porphyry target >4.5km long**

**RC and diamond drilling underway - assays pending**

**Significant Intercepts**

**New Malone contact target 4.5km long**

**2m @ 10.83g/t Au including 1m @ 20.68g/t from 118m<sup>1</sup>**  
**2m @ 11.10g/t Au including 1m @ 20.41g/t from 73m<sup>1</sup>**  
**8m @ 11.03g/t Au including 1m @ 73.12g/t from 36m<sup>2</sup>**  
**8m @ 7.47g/t Au including 3m @ 18.31g/t from 34m<sup>3</sup>**  
**4m @ 9.48g/t Au from 100m<sup>3</sup>**  
**8m @ 7.33g/t Au including 1m @ 47.69g/t from 35m<sup>4</sup>**  
**51m @ 1.41g/t Au including 1m @ 52.81g/t from 35m<sup>5</sup>**

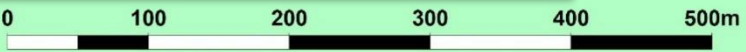
**3m @ 8.16g/t Au including 1m @ 22.05g/t from 130m<sup>6</sup>**  
**5m @ 3.59g/t Au including 1m @ 12.30g/t from 48m<sup>6</sup>**  
**18m @ 0.90g/t Au including 1m @ 7.22g/t from 95m<sup>6</sup>**

<sup>1</sup> Refer to ASX Release dated 5/1/2021, <sup>2</sup> Refer to ASX Release dated 8 Oct 2020, <sup>3</sup> Refer to ASX Release dated 27 May 2020, <sup>4</sup> Refer to ASX Release dated 9 January & 6 May 2019, <sup>5</sup> Refer to ASX Release dated 14 January 2021, <sup>6</sup> Refer to ASX Release dated 14 August 2021

- YRL Tenement
- Proposed DD Collar
- Proposed Hole Trace
- YRL Drill Collar
- YRL Drill Trace
- Mineralisation Target

- DRILL HOLE ASSAYS**
- 0.1 to 1.0g/t Au
  - 1.0 to 3.0g/t Au
  - +3.0g/t Au

- GEOLOGY**
- Transported Cover
  - Oxide Saprolitic Clays
  - Transitional Saprock
  - Fresh Basalts
  - Felsic Volcanics
  - Granitic Intrusive





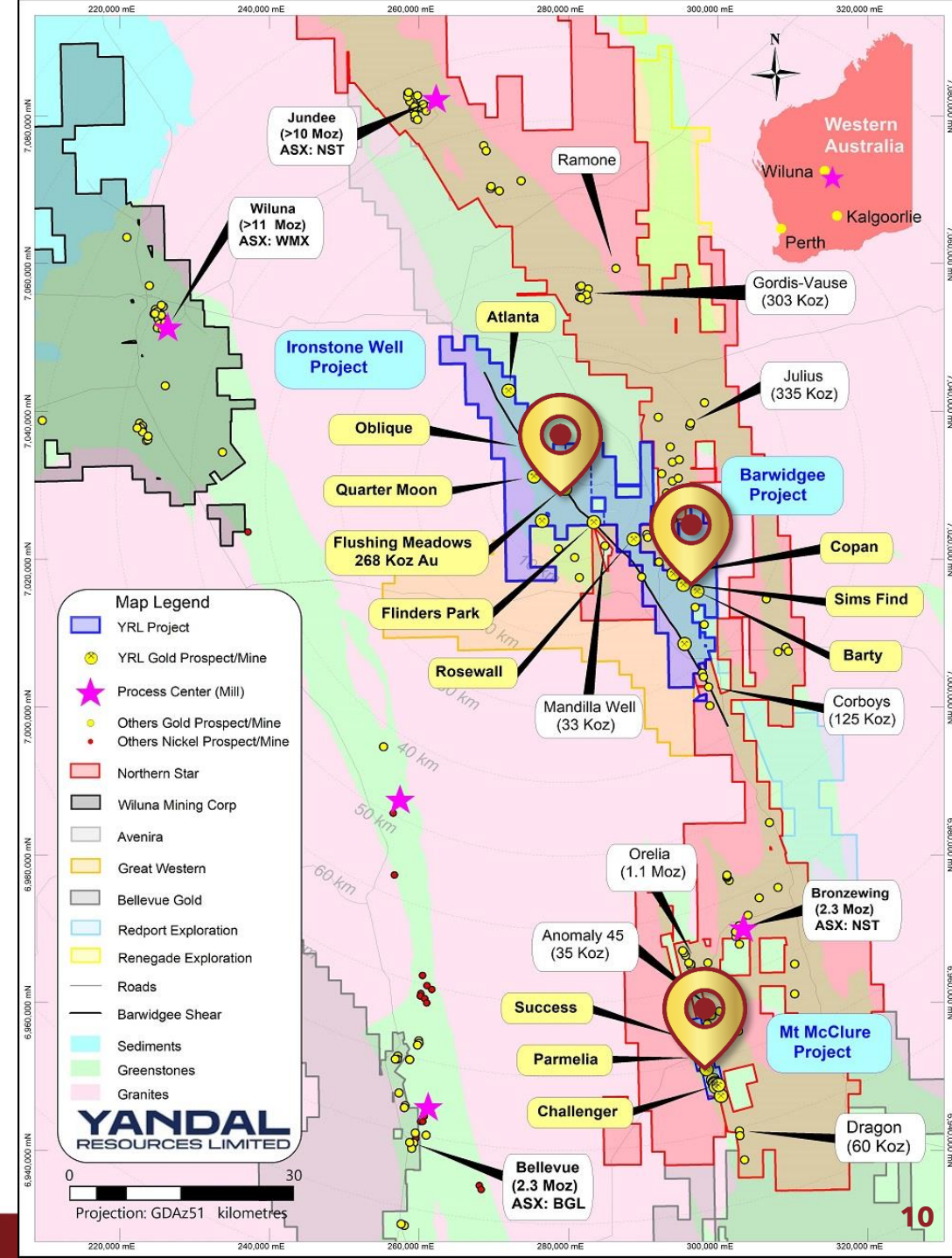
# Yandal Gold Projects

55km strike of contiguous mining tenements over the highly prospective Yandal Greenstone Belt (472km<sup>2</sup>)

Contains multiple "Brownfields" deposits and prospects 40-70km from the Jundee, Bronzewing and Wiluna gold plants - no exploration for 25 years

Major gold bearing structures and interpreted splays have received limited or no exploration for 30 years

Aggressively drill ineffectively tested areas within ~8km of known mineralisation to make new discoveries and rapidly add ounces



# Barwidgee Project

Contains mafic and granite contact related targets plus southern Barwidgee Shear Zone targets along strike from the Corboys deposit

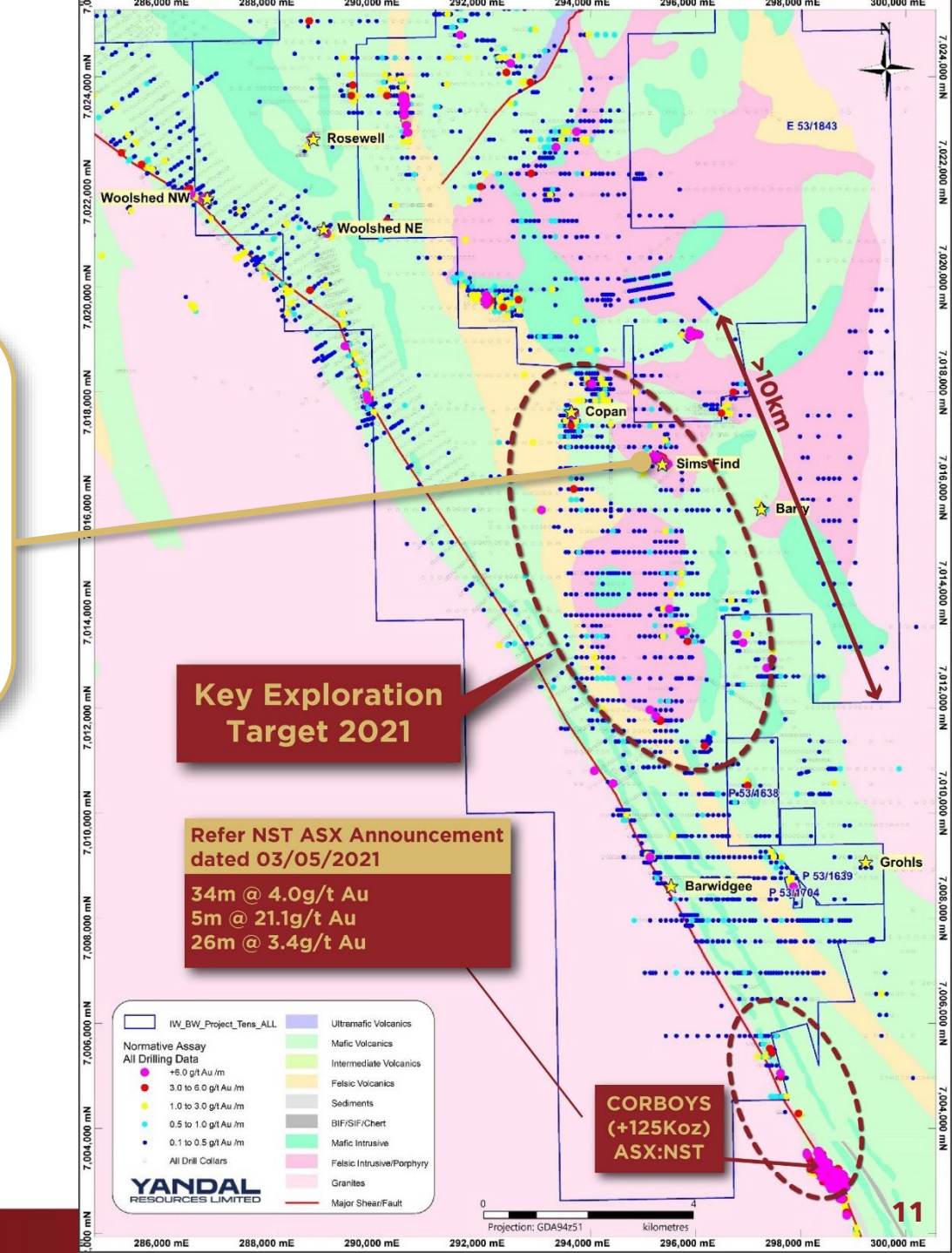
New high grade RC intercepts at Sims Find include<sup>1</sup>

- **8m @ 24.30g/t Au** including **1m @ 129.00g/t** from 9m
- **3m @ 20.85g/t Au** including **1m @ 62.25g/t** from 30m
- **5m @ 6.53g/t Au** including **1m @ 30.40g/t** from 17m
- **2m @ 9.06g/t Au** including **1m @ 17.90g/t** from 48m

Shallow transitional and primary gold in quartz veins and shears within an extensive coarse-grained dolerite unit

All areas outside of the current Sims Find footprint have received only shallow reconnaissance style exploration drilling that is considered ineffective in most areas

<sup>1</sup>Refer to YRL's ASX announcement dated 2 March & 1 July 2021.





# Barwidgee Project

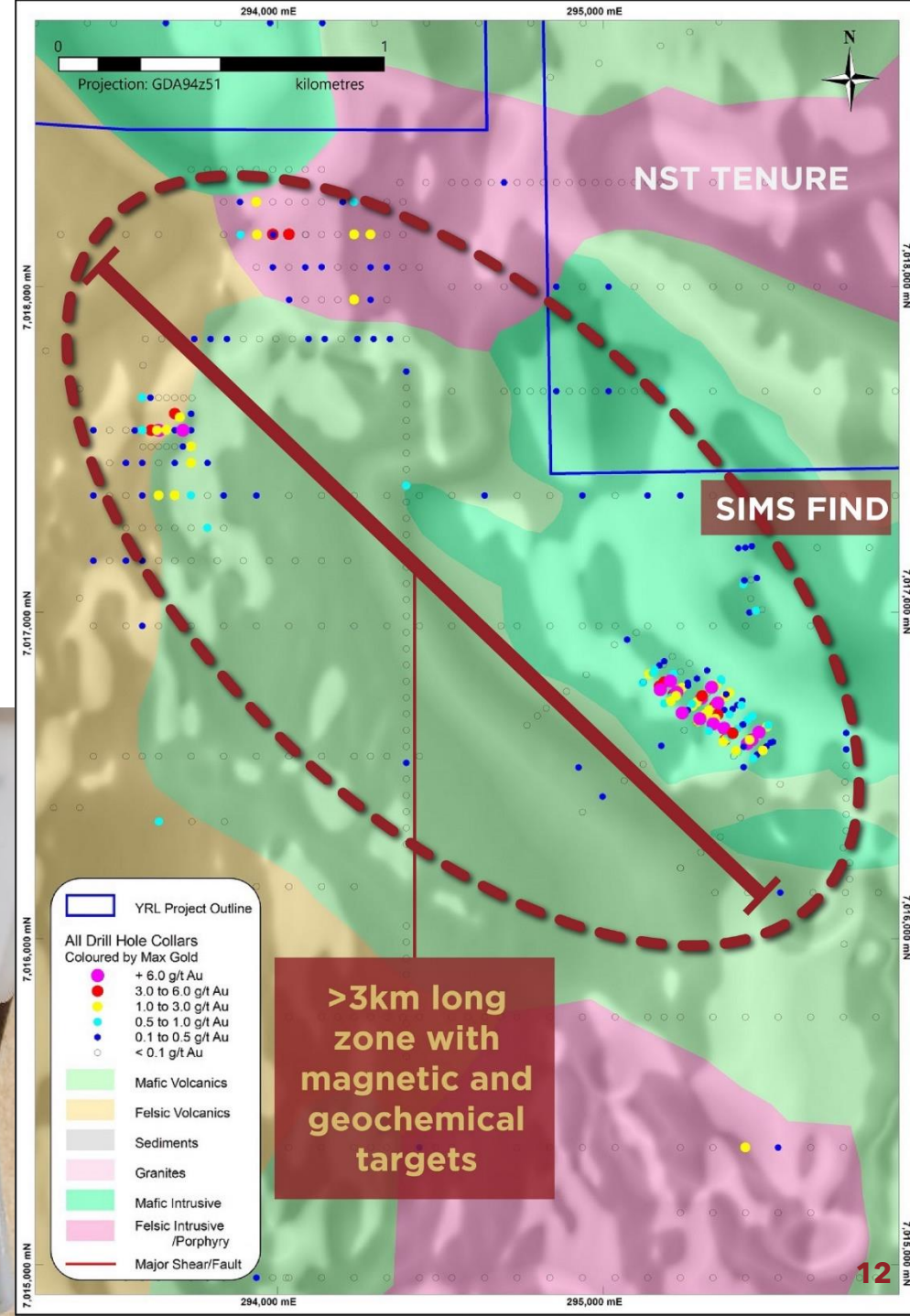
Preparation for substantial AC, RC and diamond drilling is underway to follow-up completed 3,000m reconnaissance RC and downhole televiewer program - assay results from final **seven RC holes are pending**

High-grade gold mineralisation occurs within sulphides and quartz veins in multiple stacked west dipping lodes in a coarse-grained dolerite host unit

Strategy - drill for extensions along a 3km strike zone



<sup>1</sup> Refer to YRL's ASX announcement dated 2 March & 1 July 2021





# Ironstone Well Project

The Barwidgee Shear Zone is a major regional structure where the majority of historic exploration \$ have been focussed

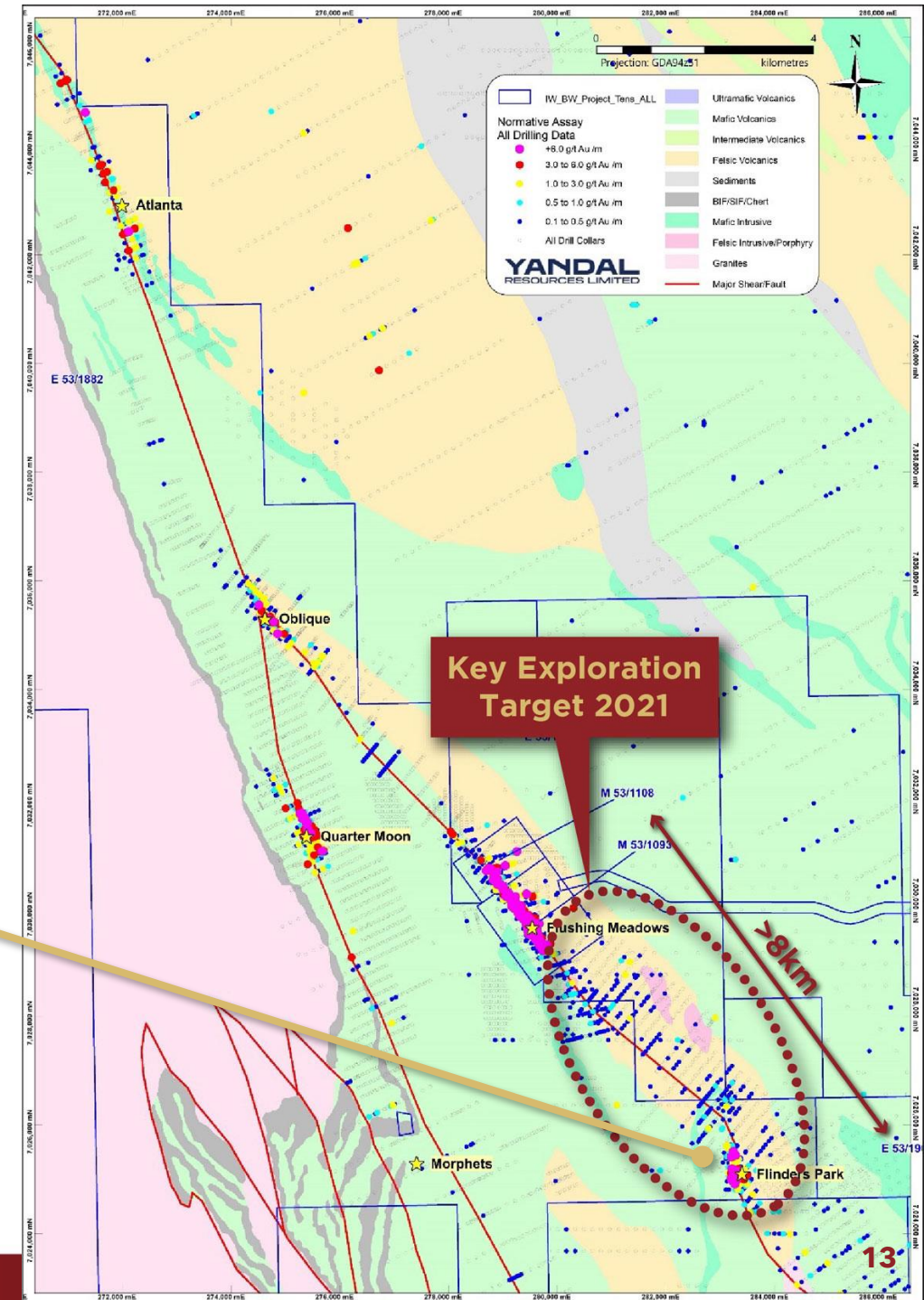
Strategy is to intensify exploration drilling to test prospective geology in areas where there has been limited effective exploration

The total strike length 24km of mafic and felsic rocks on and adjacent to the Barwidgee shear has received very little effective drilling outside the historic deposit areas

Most recent high grade RC intercepts at Flinders Park include

- **14m @ 4.39g/t Au from 45m** including **1m @ 42.47g/t<sup>1</sup>**
- **13m @ 2.90g/t Au from 36m** including **1m @ 21.05g/t<sup>1</sup>**

<sup>1</sup> Refer to YRL's ASX announcement dated 9 March 2021.



# Ironstone Well Project

Historic exploration was hampered by deep weathering which rendered most shallow drilling ineffective

Map shows drill collars from effective drilling only which is **>50m deep and angled**

We have an opportunity to intensify exploration and make large discoveries

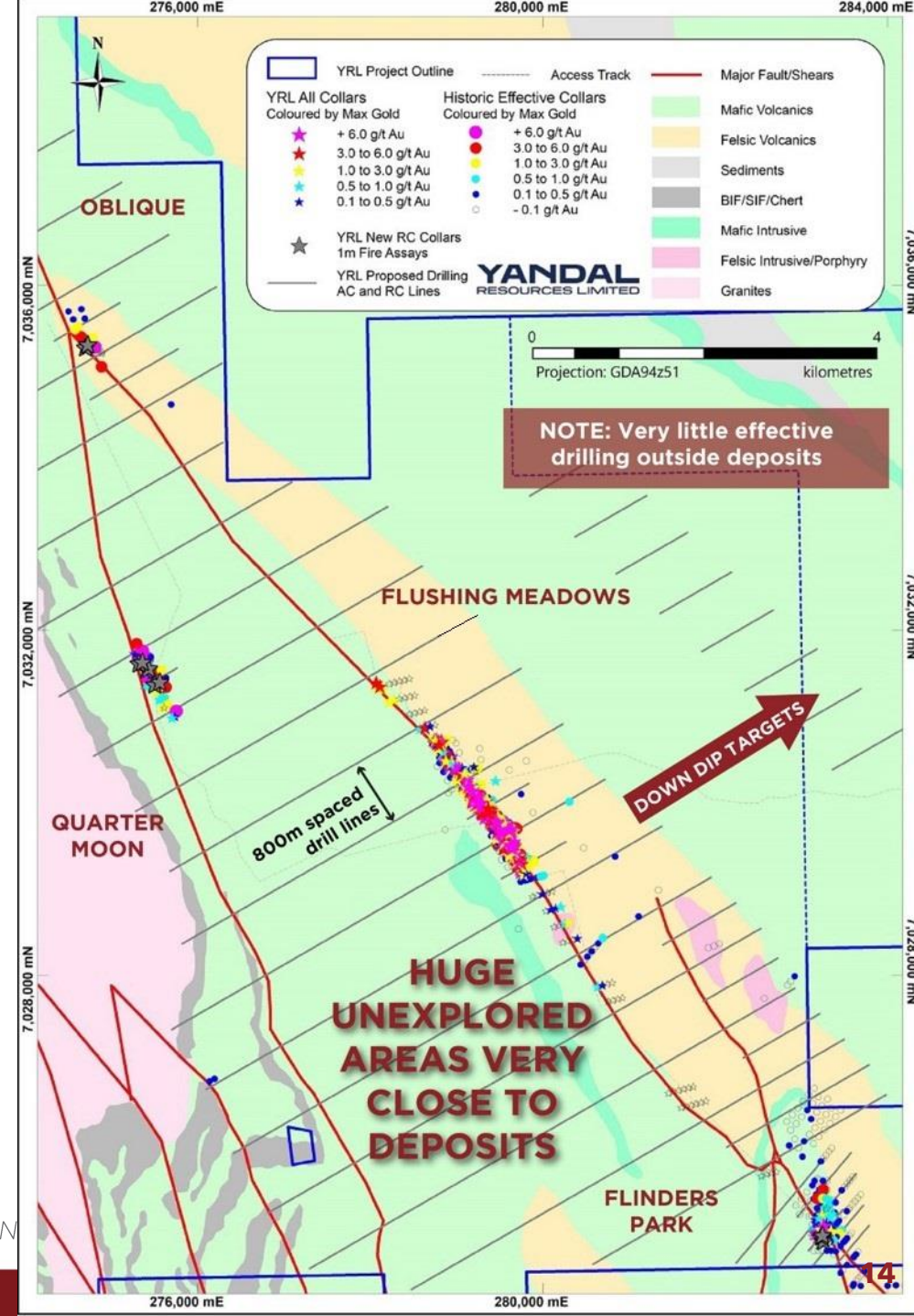
Flushing Meadows for example is >2km long and open at depth - drill beneath 250m and **grow Resource<sup>1</sup>**

The Oblique and Quarter Moon prospects are both 1km long and open with virtually no effective drilling within 4km

Drill site preparation underway with high-impact drilling to follow - initial broad spaced lines for AC to bedrock (~100m depth) has commenced with deep RC and diamond drilling to 350m to follow

**Assay results** from 44 AC holes completed across 2km of strike north of Flushing Meadows **are pending**

<sup>1</sup>Refer to YRL's ASX announcement dated 9 March 2020 and 4 N





# Mt McClure Project

A >12km long gold system located 20km from the Bronzewing mill (ASX: NST)

100,000 oz historically mined from three shallow oxide open pits to a maximum depth of 85m

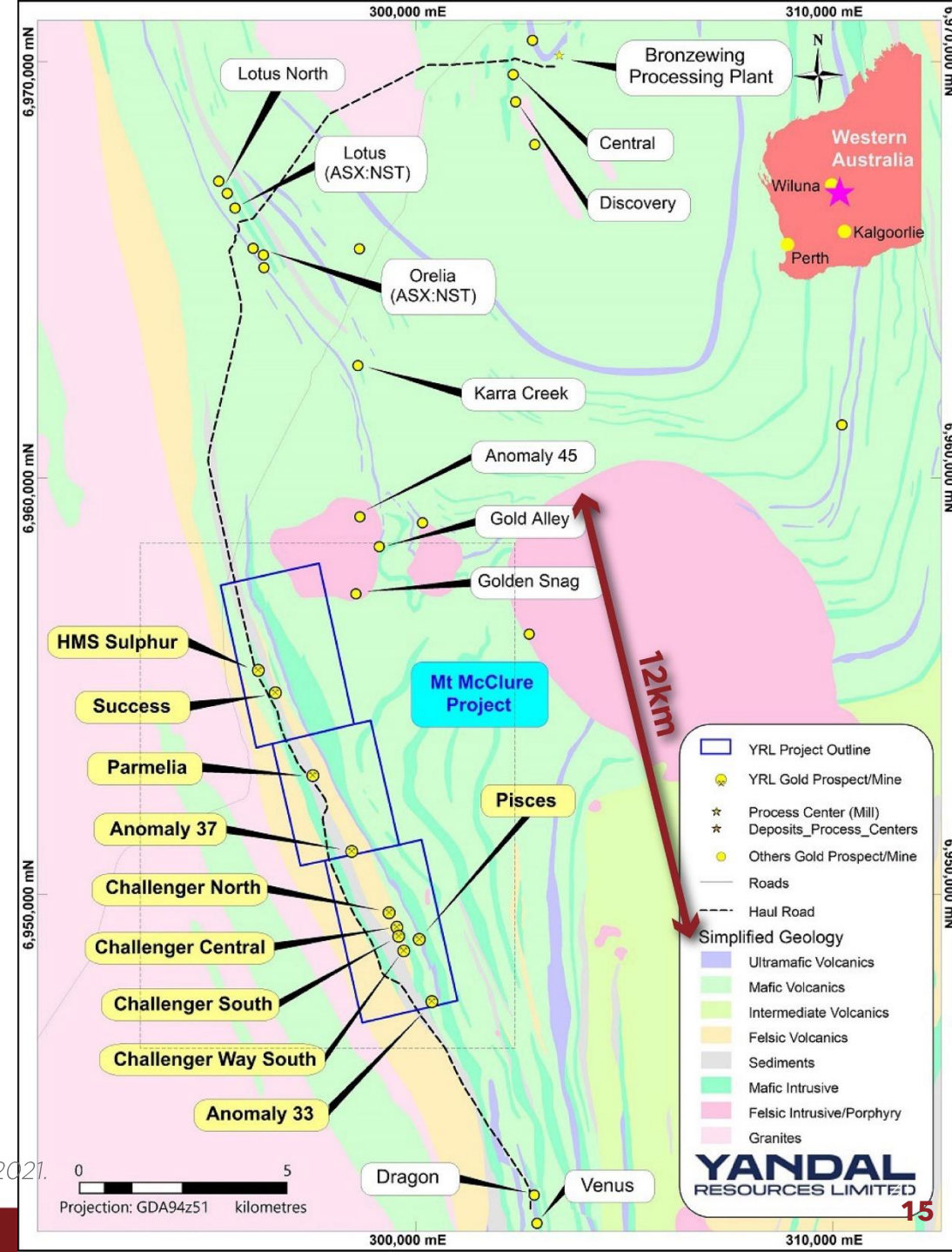
Significant mineralisation occurs beneath and along strike from all pits with two high priority targets defined with recent drilling at the HMS Sulphur and Parmelia prospects

**HMS Sulphur Prospect** - 3km anomalous zone 250m into the footwall of the Success Pit (RC intercepts up to **12.24g/t Au<sup>1</sup>**)

**Parmelia Prospect** - Directly beneath pit with no drilling along entire strike length (multiple zones with RC intercepts up to **7.13g/t Au<sup>1</sup>**)

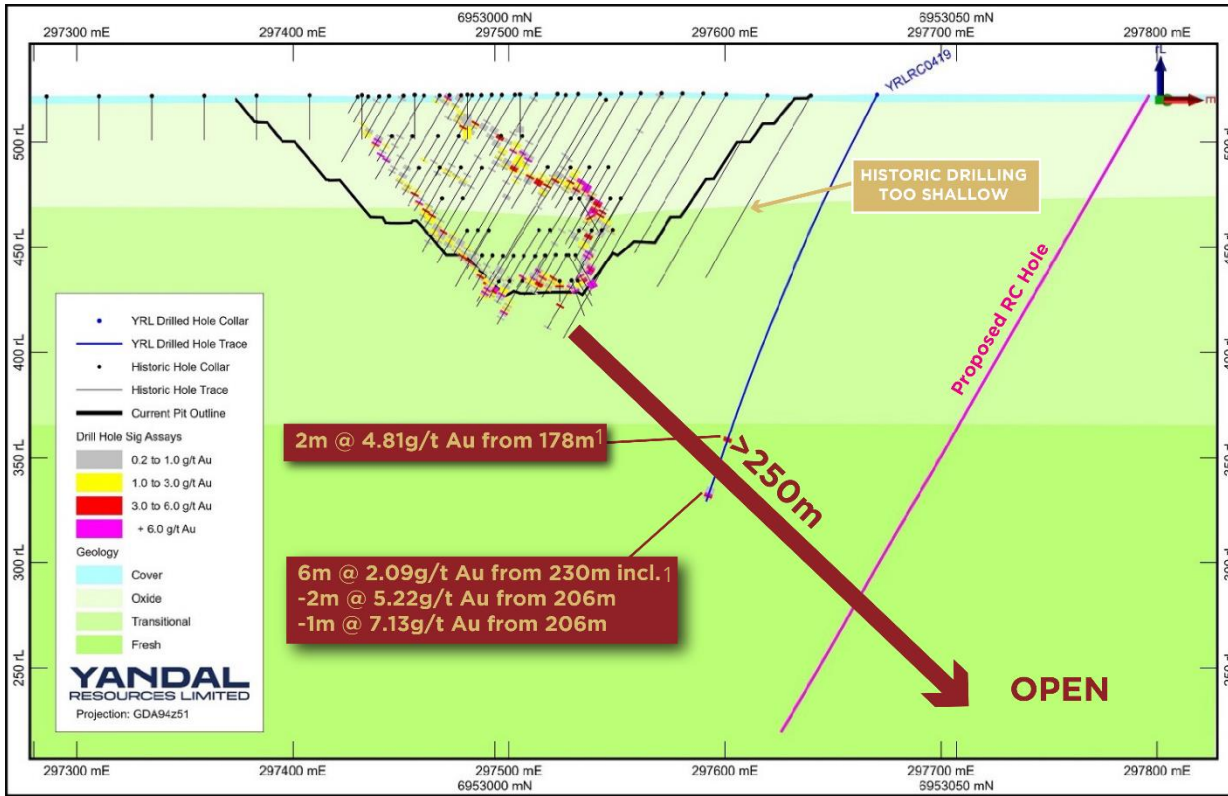
**5,000m high-impact RC drilling program commenced**

<sup>1</sup>Refer to YRL's ASX announcement dated 23 March 2021.

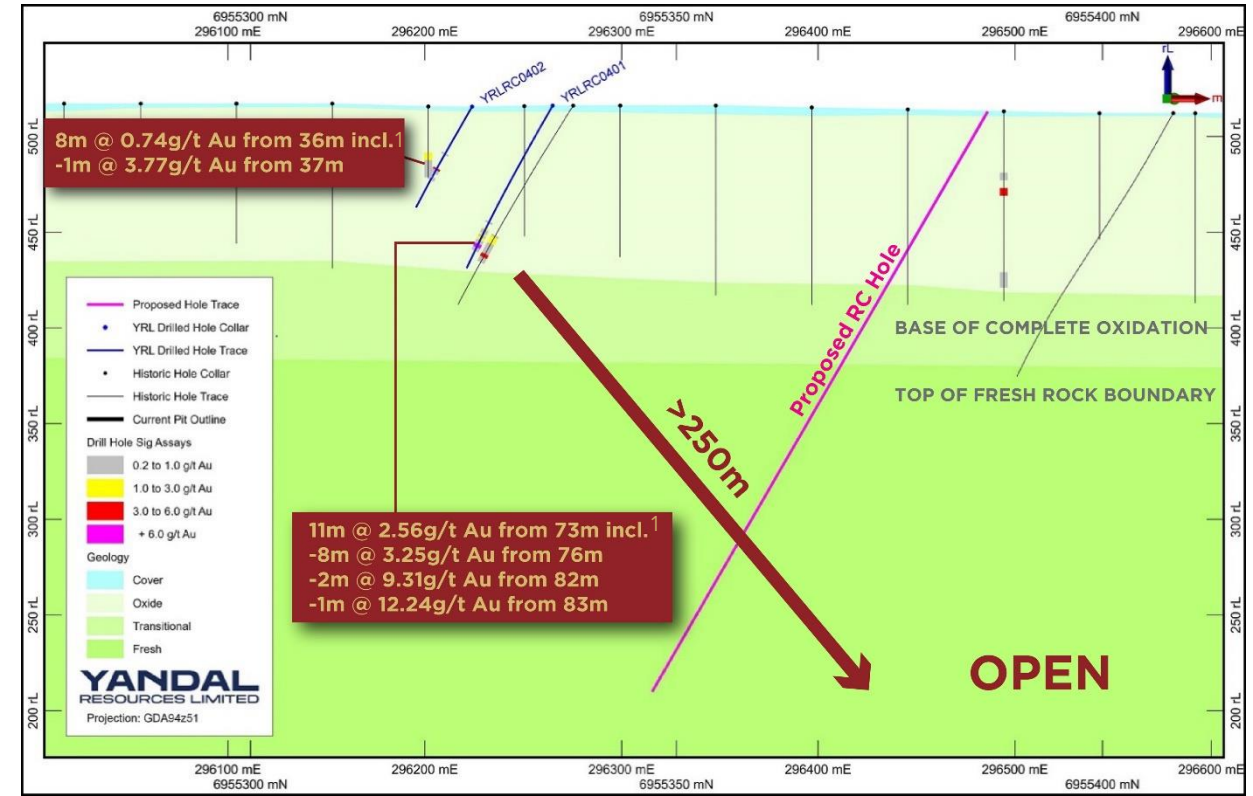




# Mt McClure Project



**New Parmelia Lode Deep Target**



**New HMS Sulphur Lode Shallow Target**

<sup>1</sup> Refer to YRL's ASX announcement dated 23 March 2021.

# The Key Takeaways



YRL has ground with potential to host very large Tier 1 gold deposits

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YRL's ground is "Brownfields" and under explored

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YRL's ground has potential to have very low discovery costs per ounce

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YRL's ground is located in a Tier 1 jurisdiction

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YRL is well funded explorer that will deliver continuous drilling based news flow

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**Results pending from >160 AC, >55 RC and two diamond holes**





# YANDAL RESOURCES LIMITED

A GOLD DEVELOPMENT COMPANY

YRL

For more information contact

Lorry Hughes  
[yandal@yandalresources.com.au](mailto:yandal@yandalresources.com.au)  
+61 8 9389 9021

**ASX:YRL | [yandalresources.com.au](http://yandalresources.com.au)**

