

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Nanollose Limited

ACN/ARSN 601 676 377

1. Details of substantial holder (1)

Name Azalea Family Holdings Pty Ltd ATF The Britt and Winton Willesee Family Trust ("Azalea Family Holdings Pty Ltd")

ACN/ARSN (if applicable) ACN 120 795 360

There was a change in the interests of the substantial holder on 24/06/2021

The previous notice was given to the company on 18/10/2017

The previous notice was dated 18/10/2017

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares (Shares)	5,517,857	7.36%	8,068,504	5.43%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
6 December 2017	Azalea Family Holdings Pty Ltd	Acquired 15,000 Shares via an on-market trade.	\$0.195 per Share	15,000 Fully Paid Ordinary Shares	15,000
12 December 2017	Azalea Family Holdings Pty Ltd	Acquired 10,000 Shares via an on-market trade.	\$0.17 per Share	10,000 Fully Paid Ordinary Shares	10,000
19 February 2018	Azalea Family Holdings Pty Ltd	Acquired 50,000 Shares via an on-market trade.	\$0.125 per Share	50,000 Fully Paid Ordinary Shares	50,000
13 May 2020	Azalea Family Holdings Pty Ltd	Dilution caused by the issue of 15,670,713 Shares.	N/A	5,592,857 Fully Paid Ordinary Shares	5,592,857
13 May 2020	Azalea Family Holdings Pty Ltd	Issued 2,237,143 Shares for participation in a Rights Issue.	\$0.024 per Share.	2,237,143 Fully Paid Ordinary Shares	2,237,143
21 May 2020	Azalea Family Holdings Pty Ltd	Dilution caused by the issue of 14,329,285 Shares.	N/A	7,830,000 Fully Paid Ordinary Shares	7,830,000
21 May 2020	Azalea Family Holdings Pty Ltd	Dilution caused by the issue of 750,000 Shares.	N/A	7,830,000 Fully Paid Ordinary Shares	7,830,000

6 October 2020	Azalea Family Holdings Pty Ltd	Dilution caused by the issue of 12,000,000 Shares.	N/A	7,830,000 Fully Paid Ordinary Shares	7,830,000
4 December 2020	Azalea Family Holdings Pty Ltd	Dilution caused by the issue of 499,104 Shares.	N/A	7,830,000 Fully Paid Ordinary Shares	7,830,000
4 December 2020	Chincherinchee Nominees Pty Ltd	Issued 68,504 Shares under a Director and Employee Fee Plan.	Issued in lieu of Director Fees payable to Winton Willesee, at a deemed issue price of \$0.051 per Share. Refer to Schedule 3 of the Notice of Meeting released on the ASX on 16 October 2020.	68,504 Fully Paid Ordinary Shares	68,504
4 December 2020	Azalea Family Holdings Pty Ltd Chincherinchee Nominees Pty Ltd	Dilution caused by the issue of 500,000 Shares.	N/A	7,898,504 Fully Paid Ordinary Shares	7,898,504
14 January 2021	Azalea Family Holdings Pty Ltd	Acquired 170,000 Shares via an on-market trade.	\$0.083 per Share	170,000	170,000
19 January 2021	Azalea Family Holdings Pty Ltd Chincherinchee Nominees Pty Ltd	Dilution caused by the issue of 200,000 Shares.	N/A	8,068,504 Fully Paid Ordinary Shares	8,068,504
25 January 2021	Azalea Family Holdings Pty Ltd Chincherinchee Nominees Pty Ltd	Dilution caused by the issue of 200,000 Shares.	N/A	8,068,504 Fully Paid Ordinary Shares	8,068,504
23 April 2021	Azalea Family Holdings Pty Ltd Chincherinchee Nominees Pty Ltd	Dilution caused by the issue of 28,537,273 Shares.	N/A	8,068,504 Fully Paid Ordinary Shares	8,068,504
24 June 2021	Azalea Family Holdings Pty Ltd Chincherinchee Nominees Pty Ltd	Dilution caused by the issue of 1,000,000 Shares.	N/A	8,068,504 Fully Paid Ordinary Shares	8,068,504

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Azalea Family Holdings Pty Ltd ATF The Britt and Winton Willesee Family Trust	Azalea Family Holdings Pty Ltd ATF The Britt and Winton Willesee Family Trust	Azalea Family Holdings Pty Ltd ATF The Britt and Winton Willesee Family Trust	Relevant interest held by Azalea Family Holdings Pty Ltd ATF The Britt and Winton Willesee Family Trust under section 608(1)(a) of the Corporations Act as the holder of the Shares.	8,000,000	8,000,000
Azalea Family Holdings Pty Ltd ATF The Britt and Winton Willesee Family Trust	Chincherinchee Nominees Pty Ltd	Chincherinchee Nominees Pty Ltd	Azalea Family Holdings Pty Ltd is an associate of Chincherinchee Nominees Pty Ltd and has a relevant interest under sections 608(1)(b) and (c) of the Corporations Act, as a controller of the Shares.	68,504	68,504

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
	No change

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Azalea Family Holdings Pty Ltd and Chinchierinchee Nominees Pty Ltd	PO Box 3322, NEDLANDS WA 6009

Signature

print name	Winton Willesee	capacity	Sole Director
sign here		date	17 August 2021

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Nanollose Limited

ACN/ARSN 601 676 377

1. Details of substantial holder (1)

Name Wayne Morris Best ATF Wayne & Debra Best Fam A/C

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on 24/06/2021

The previous notice was given to the company on 18/10/2017

The previous notice was dated 18/10/2017

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares (Shares)	5,517,858	7.36%	8,431,798	5.67%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
8 December 2017	Wayne Morris Best ATF Wayne & Debra Best Fam A/C	Acquired 20,000 Shares via an on-market trade.	\$0.19 per Share	20,000	20,000
13 December 2017	Wayne Morris Best ATF Wayne & Debra Best Fam A/C	Acquired 20,000 Shares via an on-market trade.	\$0.17 per Share	20,000	20,000
12 January 2018	Wayne Morris Best ATF Wayne & Debra Best Fam A/C	Acquired 20,000 Shares via an on-market trade.	\$0.17 per Share	20,000	20,000
19 February 2018	Wayne Morris Best ATF Wayne & Debra Best Fam A/C	Acquired 40,000 Shares via an on-market trade.	\$0.127 per Share	40,000	40,000
2 May 2018	Wayne Morris Best ATF Wayne & Debra Best Fam A/C	Acquired 100,000 Shares via an on-market trade.	\$0.063 per Share	100,000	100,000
28 June 2018	Wayne Morris Best ATF Wayne & Debra Best Fam A/C	Acquired 100,000 Shares via an on-market trade.	\$0.135 per Share	100,000	100,000

4 December 2018	Wayne Morris Best ATF Wayne & Debra Best Fam A/C	Acquired 100,000 Shares via an on- market trade.	\$0.097 per Share	100,000	100,000
13 May 2020	Wayne Morris Best ATF Wayne & Debra Best Fam A/C	Dilution caused by the issue of 15,670,713 Shares.	N/A	5,917,858	5,917,858
13 May 2020	Wayne Morris Best ATF Wayne & Debra Best Fam A/C	Issued 2,367,144 Shares for participation in a Rights Issue.	\$0.024 per Share.	2,367,144	2,367,144
21 May 2020	Wayne Morris Best ATF Wayne & Debra Best Fam A/C	Dilution caused by the issue of 14,329,285 Shares.	N/A	8,285,002	8,285,002
21 May 2020	Wayne Morris Best ATF Wayne & Debra Best Fam A/C	Dilution caused by the issue of 750,000 Shares.	N/A	8,285,002	8,285,002
9 June 2020	Wayne Morris Best ATF Wayne & Debra Best Fam A/C Meerkat Investments Pty Ltd ATF The Best Super Fund A/C	Transferred 560,000 Shares from Wayne Morris Best ATF Wayne & Debra Best to Meerkat Investments Pty Ltd ATF The Best Super Fund A/C	Nil	560,000	560,000
6 October 2020	Wayne Morris Best ATF Wayne & Debra Best Fam A/C Meerkat Investments Pty Ltd ATF The Best Super Fund A/C	Dilution caused by the issue of 12,000,000 Shares.	N/A	8,285,002	8,285,002
4 December 2020	Wayne Morris Best ATF Wayne & Debra Best Fam A/C Meerkat Investments Pty Ltd ATF The Best Super Fund A/C	Dilution caused by the issue of 499,104 Shares.	N/A	8,285,002	8,285,002
4 December 2020	Meerkat Investments Pty Ltd ATF The Best Super Fund A/C	Issued 146,796 Shares under a Director and Employee Fee Plan.	Issued in lieu of Director Fees payable to Wayne Best, at a deemed issue price of \$0.051 per Share. Refer to Schedule 3 of the Notice of Meeting released on the ASX on 16 October 2020.	146,796	146,796
4 December 2020	Wayne Morris Best ATF Wayne & Debra Best Fam A/C Meerkat Investments Pty Ltd ATF The Best Super Fund A/C	Dilution caused by the issue of 500,000 Shares.	N/A	8,431,798	8,431,798
19 January 2021	Wayne Morris Best ATF Wayne & Debra Best Fam A/C Meerkat Investments Pty Ltd ATF The Best Super Fund A/C	Dilution caused by the issue of 200,000 Shares.	N/A	8,431,798	8,431,798

25 January 2021	Wayne Morris Best ATF Wayne & Debra Best Fam A/C Meerkat Investments Pty Ltd ATF The Best Super Fund A/C	Dilution caused by the issue of 200,000 Shares.	N/A	8,431,798	8,431,798
23 April 2021	Wayne Morris Best ATF Wayne & Debra Best Fam A/C Meerkat Investments Pty Ltd ATF The Best Super Fund A/C	Dilution caused by the issue of 28,537,273 Shares.	N/A	8,431,798	8,431,798
24 June 2021	Wayne Morris Best ATF Wayne & Debra Best Fam A/C Meerkat Investments Pty Ltd ATF The Best Super Fund A/C	Dilution caused by the issue of 1,000,000 Shares.	N/A	8,431,798	8,431,798

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Wayne Morris Best ATF Wayne & Debra Best Fam A/C	Wayne Morris Best ATF Wayne & Debra Best Fam A/C	Wayne Morris Best ATF Wayne & Debra Best Fam A/C	Relevant interest held by Wayne Morris Best ATF Wayne & Debra Best Fam A/C under sections 608(1)(a) of the Corporations Act as the holder of the shares.	7,725,002	7,725,002
Wayne Morris Best ATF Wayne & Debra Best Fam A/C Meerkat Investments Pty Ltd ATF The Best Super Fund A/C	Meerkat Investments Pty Ltd ATF The Best Super Fund A/C	Meerkat Investments Pty Ltd ATF The Best Super Fund A/C	Wayne Morris Best is a controller of Meerkat Investments Pty Ltd (as a Director and 50% shareholder) and therefore has a relevant interest in the Shares under sections 608(1)(b) and (c) of the Corporations Act, as a controller of the Shares.	706,796	706,796

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
	No change

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Wayne Morris Best ATF Wayne & Debra Best Meerkat Investments Pty Ltd ATF The Best Super Fund A/C	4 Mimy Court, Gosnells, WA 6110

Signature

print name Wayne Best

capacity _____

sign here

Wayne Best

Date 17 August 2021

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
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- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
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