



Announcement Summary

Entity name

STRICKLAND METALS LIMITED

Date of this announcement

Wednesday August 18, 2021

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
STKAW	PERFORMANCE RIGHTS EXPIRING 02-AUG-2025	2,000,000	18/08/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

STRICKLAND METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

20109361195

1.3 ASX issuer code

STK

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

18/8/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

STKAW : PERFORMANCE RIGHTS EXPIRING 02-AUG-2025

Date the +securities the subject of this notification were issued

18/8/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Company's Notice of Extraordinary General Meeting released to ASX on 30/06/2021

<https://www.asx.com.au/asxpdf/20210630/pdf/44xtdsmfwd38kd.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

2,000,000 Performance Rights Issued to Geological Consultant of the Company who is not a member of the KMP under the Company's Incentive Plan as follows:

- 1,000,000 Performance rights Vest upon the Company's Shares achieving a 10 day volume weighted average price (VWAP) of 10 cents (\$0.10); and
- 1,000,000 Performance rights vest upon the Company reporting a JORC compliant resource of 1 million ounces of gold.

Issue details

Number of +securities

2,000,000

**Part 4 - +Securities on issue**

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
STK : ORDINARY FULLY PAID	1,080,583,046
STKOA : OPTION EXPIRING 17-MAY-2024	186,757,208

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
STKAP : OPTION EXPIRING 29-OCT-2021 EX 2.5C	10,600,000
STKAQ : OPTION EXPIRING 22-JUL-2024 EX 2.5C	15,000,000
STKAM : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	7,000,000
STKAW : PERFORMANCE RIGHTS EXPIRING 02-AUG-2025	41,000,000
STKAR : OPTION EXPIRING 28-AUG-2024 EX 4C	21,000,000
STKAS : OPTION EXPIRING 28-AUG-2024 EX 5C	19,000,000
STKAT : OPTION EXPIRING 24-SEP-2024 EX \$0.07	3,000,000
STKAU : OPTION EXPIRING 24-SEP-2024 EX \$0.085	2,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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