

Fast Facts

Issued Capital: 108,759,113
Market Cap (@\$12.73): \$1.385B

Vulcan Energy partners with Nico Rosberg & Rosberg X Racing Extreme-E Team



Summary:

- Vulcan Energy Resources Ltd. (“Vulcan”, “the Company”) and Mr. Nico Rosberg and the Rosberg X Racing (RXR) electric racing team in the Extreme-E competition have signed a partnership agreement (<https://www.extreme-e.com/>) (“Partnership Agreement”).
- Mr. Rosberg (<http://nicorosberg.com/>), a German national who was Formula One World Champion in 2016, is a prominent sustainability entrepreneur and founder of the popular Greentech Festival, as well as the RXR Extreme-E team.
- Extreme E’s five-race global voyage, spanning four continents, was created to highlight the impact of climate change and human activity on some of the world’s most remote locations while promoting sustainability and the adoption of electric vehicles to help protect the planet.
- RXR (<https://www.rosbergxracing.com/>) is the current race leader in the revolutionary new off-road racing series which sees 550-horsepower, electric SUVs competing in extremely remote environments around the world to draw attention to the increasing effects of climate change.
- Based in Neustadt, Germany, Team RXR is an evolution of Team Rosberg, founded in 1994 by Nico’s father and 1982 F1 World Champion, Keke Rosberg. RXR has an Australian female driver, Molly Taylor, and a Swedish male driver, FIA World Rallycross Champion Johan Kristoffersson.

Highlights

Globally unique **Zero Carbon Lithium™** Project.

Combined lithium chemicals & renewable energy project in the Upper Rhine Valley of Germany.

EU’s **largest** lithium resource.

Located at the heart of the EU Li-ion battery industry.

Fast-track development towards supplying the EU’s battery & electric vehicle industry.

Corporate Directory

Managing Director
Dr Francis Wedin

Chairman
Gavin Rezos

Executive Director Germany
Dr Horst Kreuter

Non-Executive Director
Ranya Alkadamani

Non-Executive Director
Annie Liu

Non-Executive Director
Dr Heidi Grön

Non-Executive Director
Josephine Bush

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- Extreme E includes other top racing names include seven-time Formula One World Champion Lewis Hamilton's X44 team, 2009 Formula One World Champion Jenson Button and world-class drivers including rally legends Carlos Sainz Snr. and Sébastien Loeb.
- The Partnership Agreement sees Vulcan Energy becoming an Official Partner of RXR and RXR and Mr Rosberg becoming shareholders in Vulcan, in return for advertising and promotional rights for the 2021 and 2022 racing seasons.

RXR Team Owner, Nico Rosberg, commented *"We are thrilled to announce Vulcan as our new official partner. It's exhilarating to be partnering with such an innovative and sustainability focused company like Vulcan and we look forward to collaborating for years to come with their team. We have incredible positive momentum as we look ahead to the third X Prix, and we are excited to see the ODYSSEY 21 feature our new partner's branding in Greenland in just a few weeks' time."*

Vulcan Managing Director, Dr. Francis Wedin, commented: *"The Extreme E championship has already achieved worldwide recognition as the future of motorsport - exciting, environmentally-focused and equitable - and the RXR team are leading the way, powered by lithium-ion batteries. As the leader in sustainable battery metals, this is an excellent fit to raise global awareness for Vulcan's Zero Carbon Lithium™ business. Environmentalism is in the DNA of both teams, and we also share German-Australian origins. We welcome leading sustainability entrepreneur Nico Rosberg, and the RXR team as partners and shareholders of Vulcan, and we look forward to a productive relationship together."*





VULCAN ENERGY ZERO CARBON LITHIUM™

About Vulcan

Vulcan is aiming to become the world's first lithium producer with net zero greenhouse gas emissions. Its ZERO CARBON LITHIUM™ Project intends to produce a battery-quality lithium hydroxide chemical product from its combined geothermal energy and lithium resource, which is Europe's largest lithium resource, in Germany. Vulcan's unique, ZERO CARBON LITHIUM™ Project aims to produce both renewable geothermal energy, and lithium hydroxide, from the same deep brine source. In doing so, Vulcan intends to address lithium's EU market requirements by reducing the high carbon and water footprint of production, and total reliance on imports. Vulcan aims to supply the lithium-ion battery and electric vehicle market in Europe, which is the fastest growing in the world. The Vulcan Zero Carbon Lithium™ project has a resource which can satisfy Europe's needs for the electric vehicle transition, from a source with net zero greenhouse gas emissions, for many years to come.





For and on behalf of the Board

Daniel Tydde

Company Secretary

For further information visit www.v-er.eu

Material Terms of the Partnership Agreement

Term: Continues until the day of the last Championship Event of the 2022 Extreme E season.

Purpose: Vulcan will be the Official Partner of RXR, obtaining global exposure of its Zero Carbon Lithium™ brand and business through advertising and promotional space via the RXR team.

Consideration: Vulcan shares (or cash at Vulcan's sole discretion) (30% of which will be escrowed for a period of 9 months) for the 2021 Championship Season and 2 equal tranches (35% of which will be escrowed for a period of 9 months) for the 2022 Championship Season. Please see the Appendix 3B released following this announcement, for further details.

Disclaimer

Some of the statements appearing in this announcement may be in the nature of forward-looking statements. You should be aware that such statements are only predictions and are subject to inherent risks and uncertainties. Those risks and uncertainties include factors and risks specific to the industries in which Vulcan operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement. No forward-looking statement is a guarantee or representation as to future performance or any other future matters, which will be influenced by a number of factors and subject to various uncertainties and contingencies, many of which will be outside Vulcan's control.

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Competent Person Statement:

The information in this report that relates to Mineral Resources is extracted from the ASX announcement made by Vulcan on the 15 December 2020, which is available on www.v-er.eu. The information in this presentation that relates to the Pre-Feasibility Study for the Vulcan Lithium Project is extracted from the ASX announcement "Positive Pre-Feasibility Study", released on the 15th of January 2021 which is available on www.v-er.eu. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.