



HODGKINSON PROJECT



Virtual Gold Conference

19 August 2021

ASX: SHN

Disclaimer & Disclosure

This presentation includes forward-looking statements. When used in this document, the words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward-looking statements. Although Sunshine Gold Ltd. ("Sunshine Gold") believes that the expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

This presentation has been prepared by Sunshine Gold for the purpose of providing an overview of its current prospects and development strategy to recipients. This presentation and its contents are provided to recipients in confidence on the basis that it may not be reproduced or disclosed in whole or in part to any other person, without the written consent of Sunshine Gold.

This presentation is provided on the basis that neither Sunshine Gold nor its respective officers, shareholders, related bodies corporate, partners, affiliates, employees, representatives and advisers, make any representation or warranty (express or implied) as to the accuracy, reliability, relevance or completeness of the material contained in this presentation and nothing contained in the presentation is, or may be relied upon, as a promise, representation or warranty, whether as to the past or the future. Sunshine Gold hereby excludes all warranties that can be excluded by law.

All persons should consider seeking appropriate professional advice in reviewing the presentation and all other information with respect to Sunshine Gold and evaluating the business, financial performance and operations of Sunshine Gold. Neither the provision of the presentation nor any information contained in the presentation or subsequently communicated to any person in connection with the presentation is, or should be taken as, constituting the giving of investment advice to any person.

All amounts shown are in Australian dollars unless otherwise stated.

Gold Intercepts are based on no internal dilution @ 1g/t cut off.

Corporate Overview



Corporate Information

ASX Code	SHN
Share Price	\$0.057
Shares on Issue	444.7M
Performance Securities	117.0M
Unlisted Options Ex \$0.03	71.0M
Market Capitalisation	\$25.34M
Cash (30 Jun 21)	\$2.2M
Top 20 Holders	61.3%
• Directors	32.0%
Directors investment to date	\$2.36M

- Share price at market close 16 August 2021
- Performance Securities split 100.0M vendors and 17.0M options to employees

Board of Directors

Damien Keys Managing Director PhD (Struct. Geo), MAIG	Led teams to exploration success at Spectrum Metals, Black Cat Syndicate, Silver Lake Resources and Gold Fields Australia.
Alec Pismiris Chairman, CoSec and CFO B.Comm, MAICD, FGIA, FCIS	Current directorships with Agrimin, Frontier Resources, Market Herald and TSX listed Pacton Gold.
Anthony Torresan Non-Executive Director	Significant experience in capital markets and actively involved in arranging capital raisings for ASX listed companies and unlisted public companies, providing IR services and assisting boards with development of strategic plans.
Paul Chapman Non-Executive Director B.Comm, ACA, Grad. Dip. Tax, MAICD, MAusIMM	Previous roles include founding Chairman of Silver Lake Resources and Rex Minerals, directorships with Reliance Mining and Avanco Resources. Currently Chairman of Encounter Resources, Black Cat Syndicate and Dreadnought Resources.
Les Davis Non-Executive Director MSc (Min. Economics)	Previous roles include senior executive roles with WMC, Reliance Mining and Consolidated Minerals, founding Managing Director of Silver Lake Resources and non-executive director of Spectrum Metals. Currently Director of Black Cat Syndicate.

Project Portfolio



TRIUMPH GOLD PROJECT (100%, 138 sqkm)

- 15km² intrusion related gold/orogenic system under shallow alluvial cover
- RC drill success at Big Hans, Super Hans and New Constitution

RAVENSWOOD WEST GOLD – COPPER – REE PROJECT (100%, 446 sqkm)

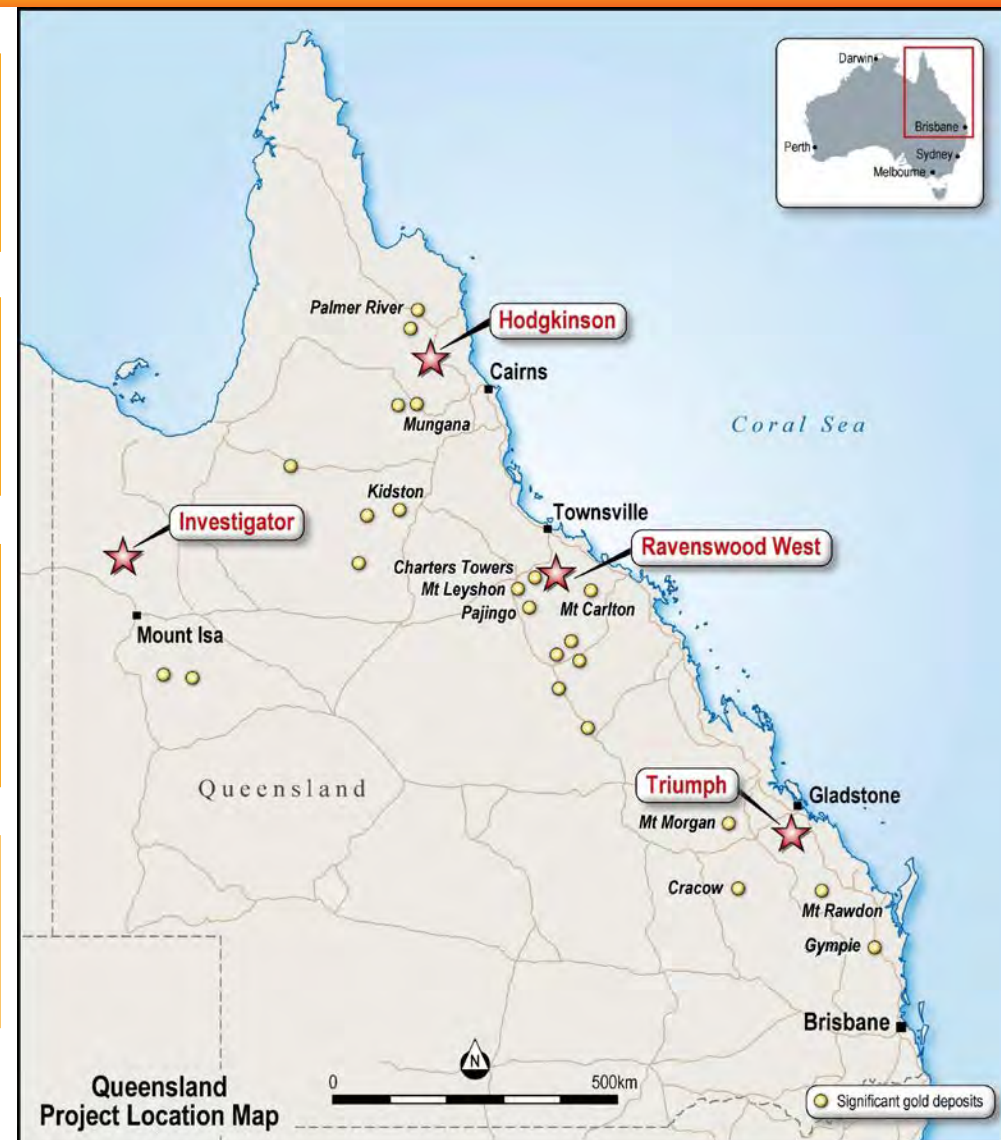
- Prospective for porphyry Cu-Mo-Au, intrusion-related Au and REE
- RC drilled Dreghorn, upcoming RC drilling at Titov and Keans Cu-Mo-Au-Ag

HODGKINSON GOLD PROJECT (100%, 365 sqkm)

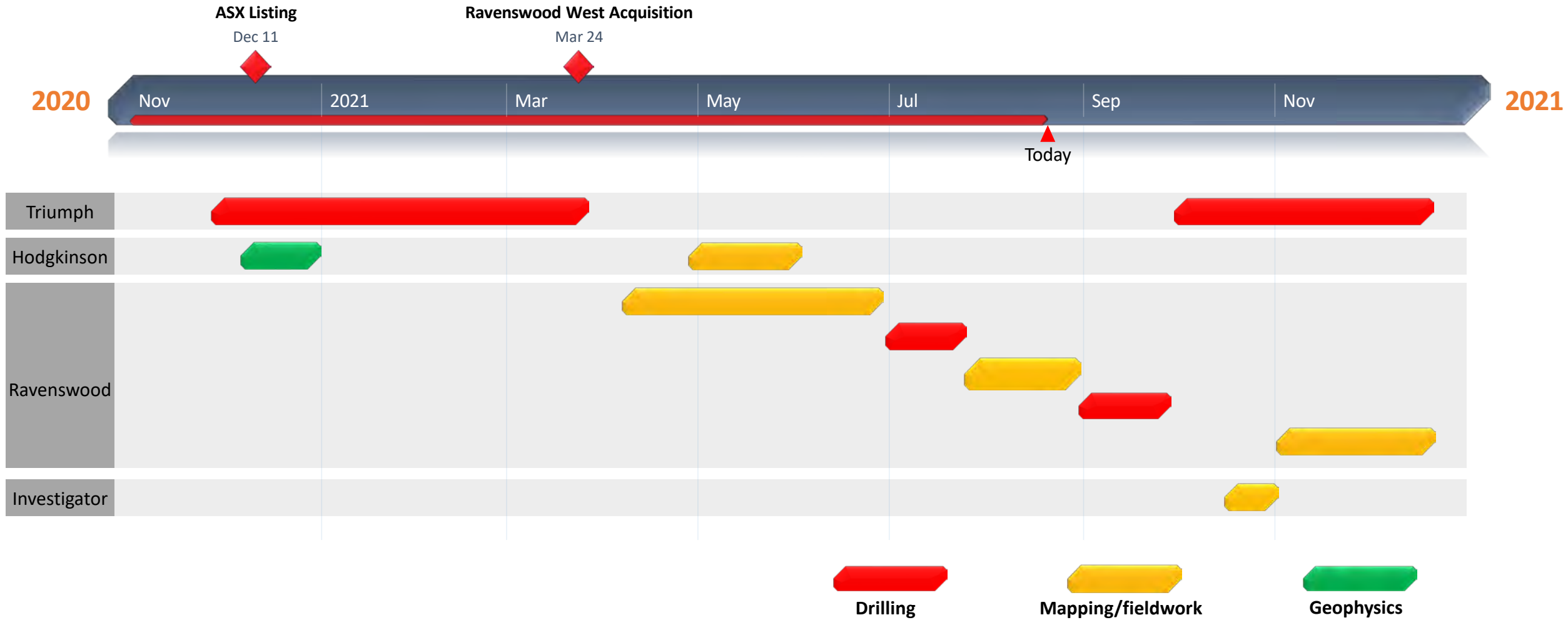
- Highly prospective structural environment along 3 major regional shears
- 5,500 line km airborne magnetic survey flown November 2020
- Campbell Creek soil/mapping campaign completed

INVESTIGATOR COPPER PROJECT (100%, 115 sqkm)

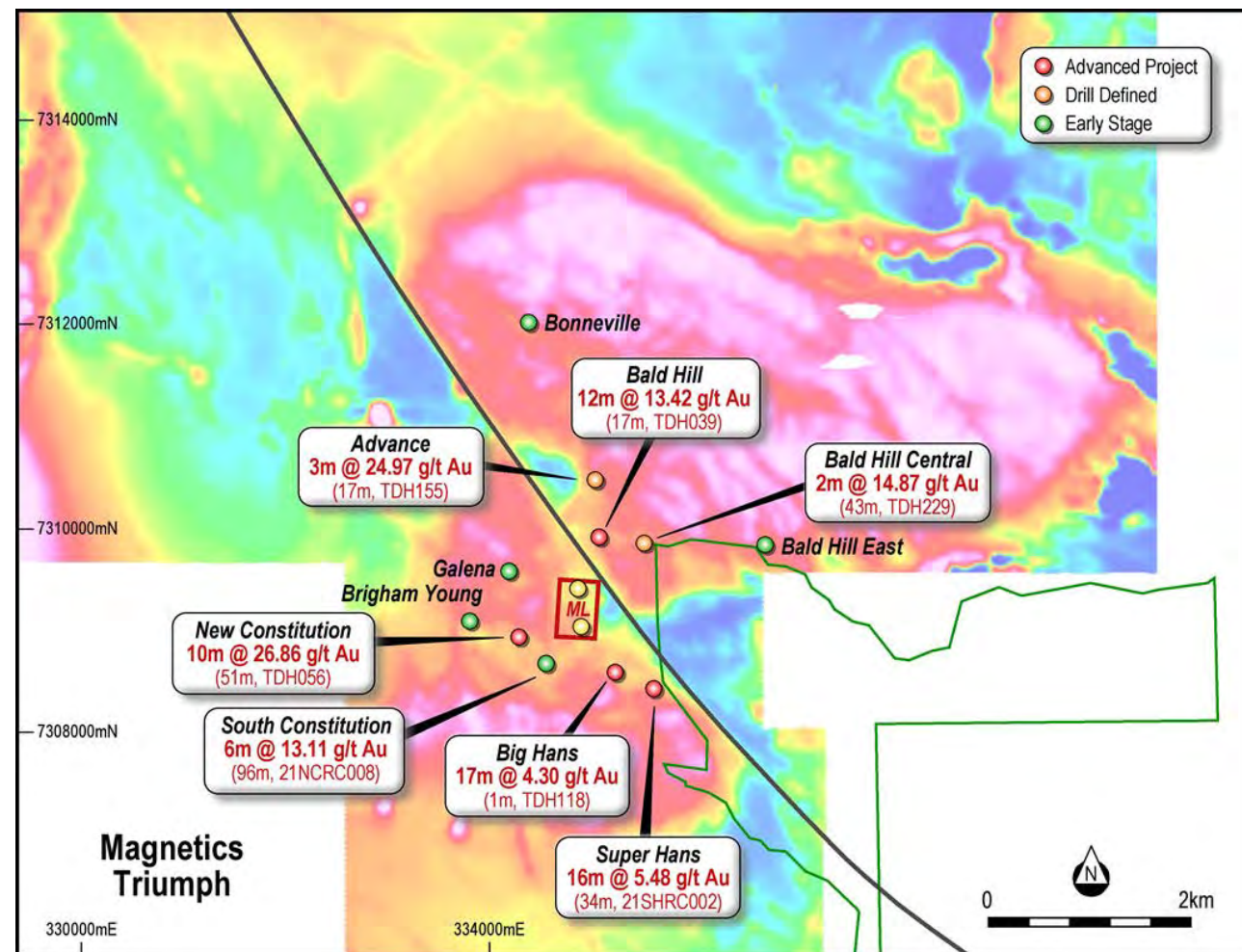
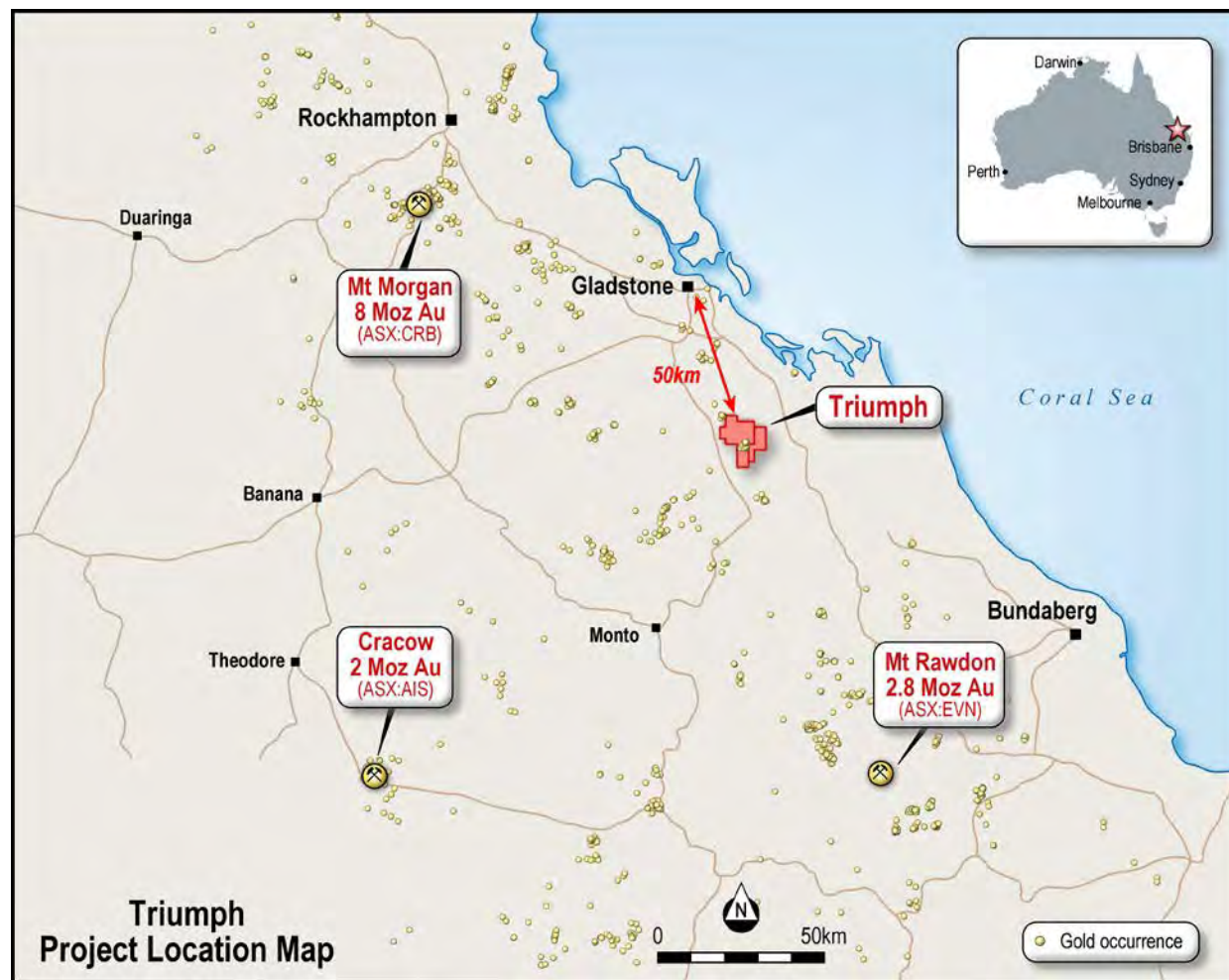
- Greenfields project in the world-class Mt Isa Inlier
- Same stratigraphic and structural setting as the Capricorn Copper Mine



Progress Timeline

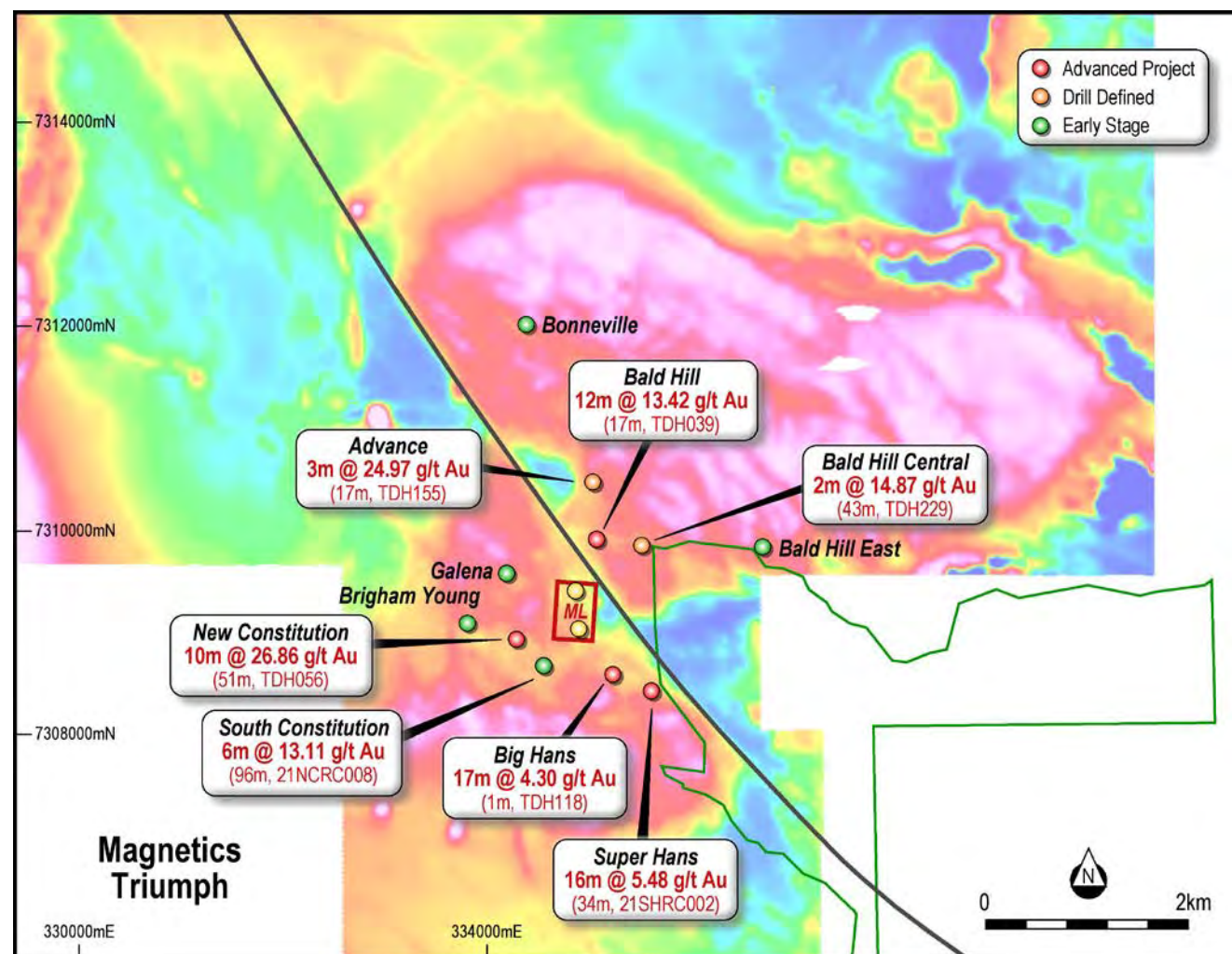


Triumph Gold Project

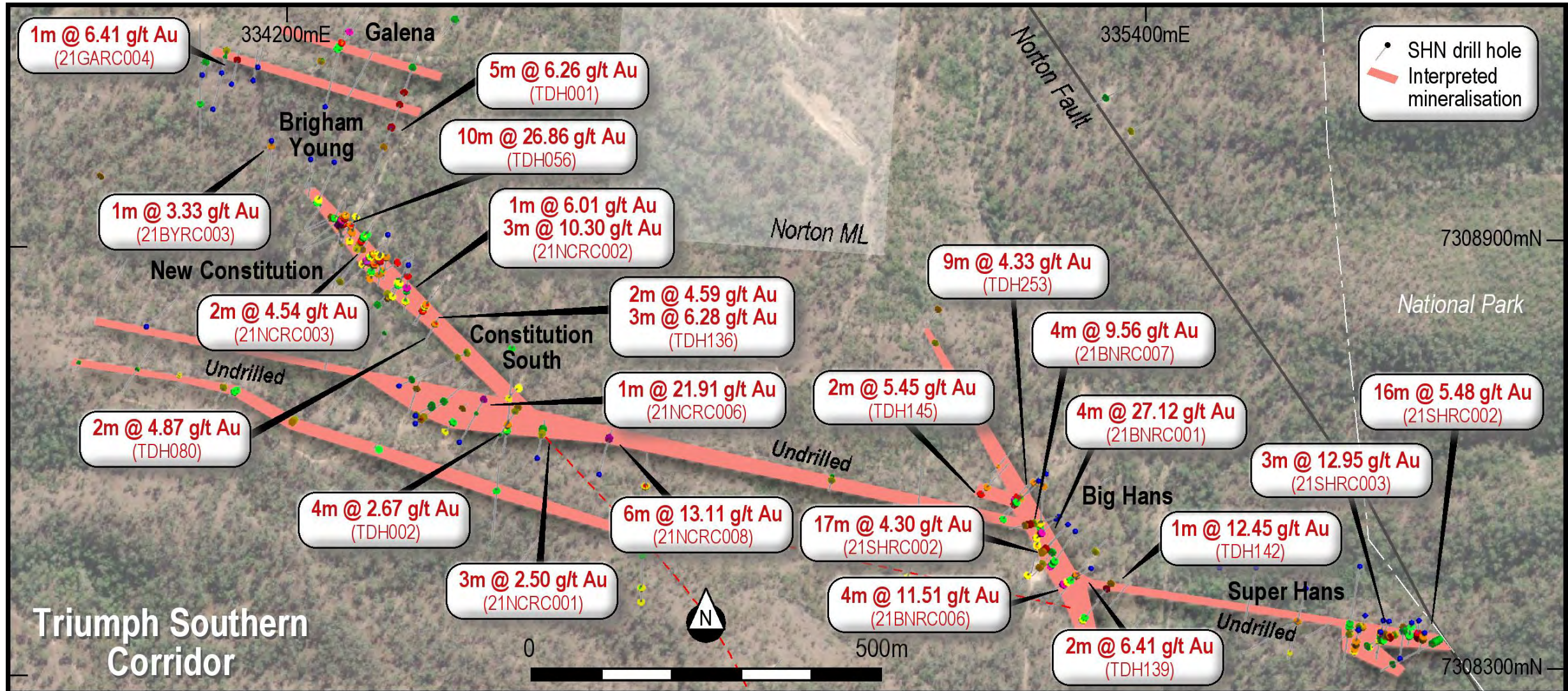


Triumph Maiden RC Drilling Campaign

- 7,126m RC completed in March 2021
- Results include;
 - 16 m @ 5.48 g/t Au (34m, 21SHRC002) SUPER HANS
 - 3 m @ 12.95 g/t Au (30m, 21SHRC003) SUPER HANS
 - 11 m @ 3.23 g/t Au (31m, 21SHRC006) SUPER HANS
 - 10 m @ 2.96 g/t Au (11m, 21SHRC001) SUPER HANS
 - 4 m @ 27.12 g/t Au (43m, 21BNRC001) BIG HANS
 - 4 m @ 11.53 g/t Au (69m, 21BNRC006) BIG HANS
 - 2 m @ 9.56 g/t Au (63m, 21BNRC007) BIG HANS
 - 8 m @ 2.59 g/t Au (77m, 21BNRC005) BIG HANS
 - 6 m @ 13.11 g/t Au (96m, 21NCRC008) SOUTH CON
 - 3 m @ 10.30 g/t Au (64m, 21NCRC002) NEW CON
- Follow up infill and extensional drilling to commence in September 2021



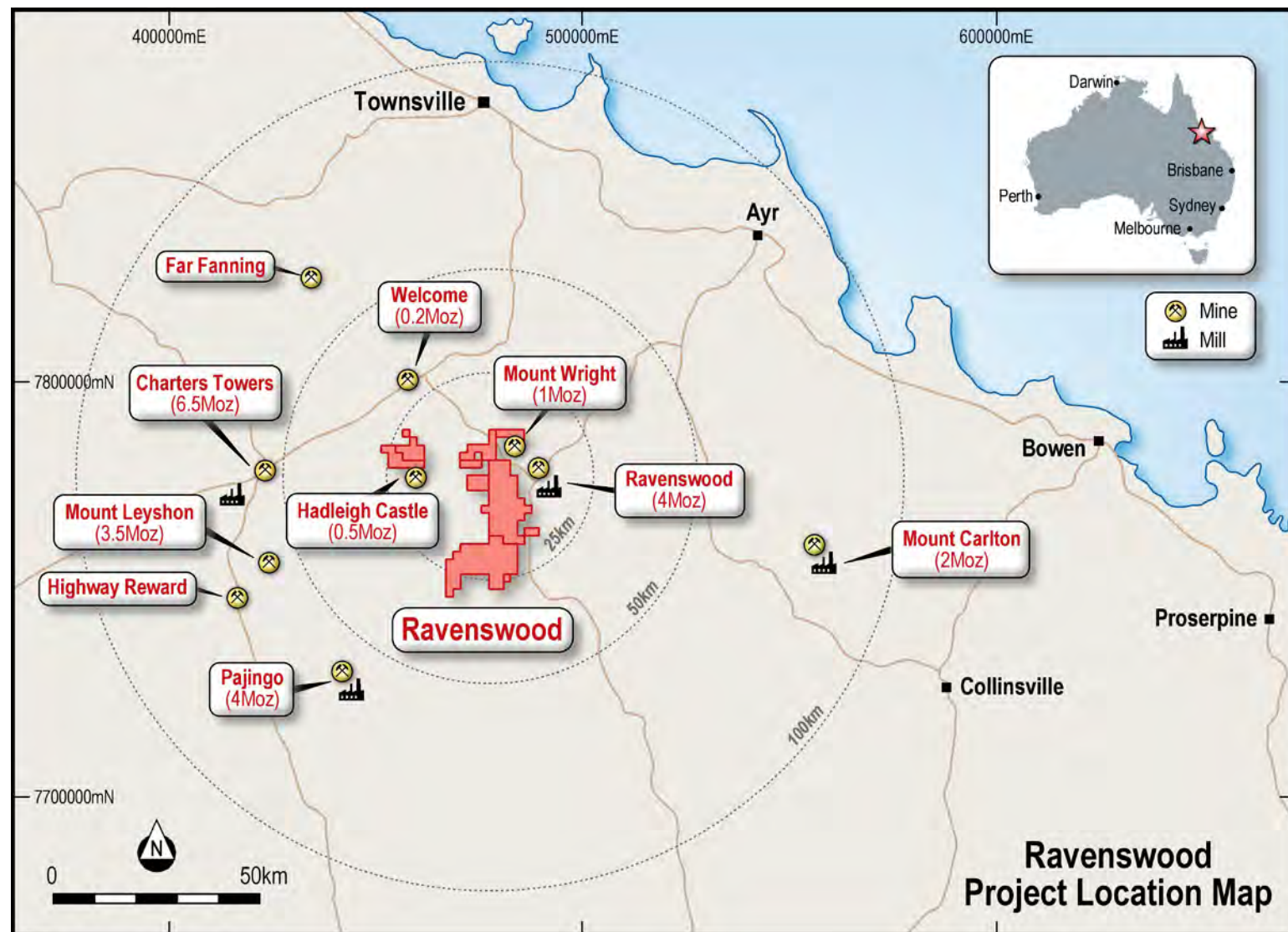
2.5km Long Triumph Southern Corridor



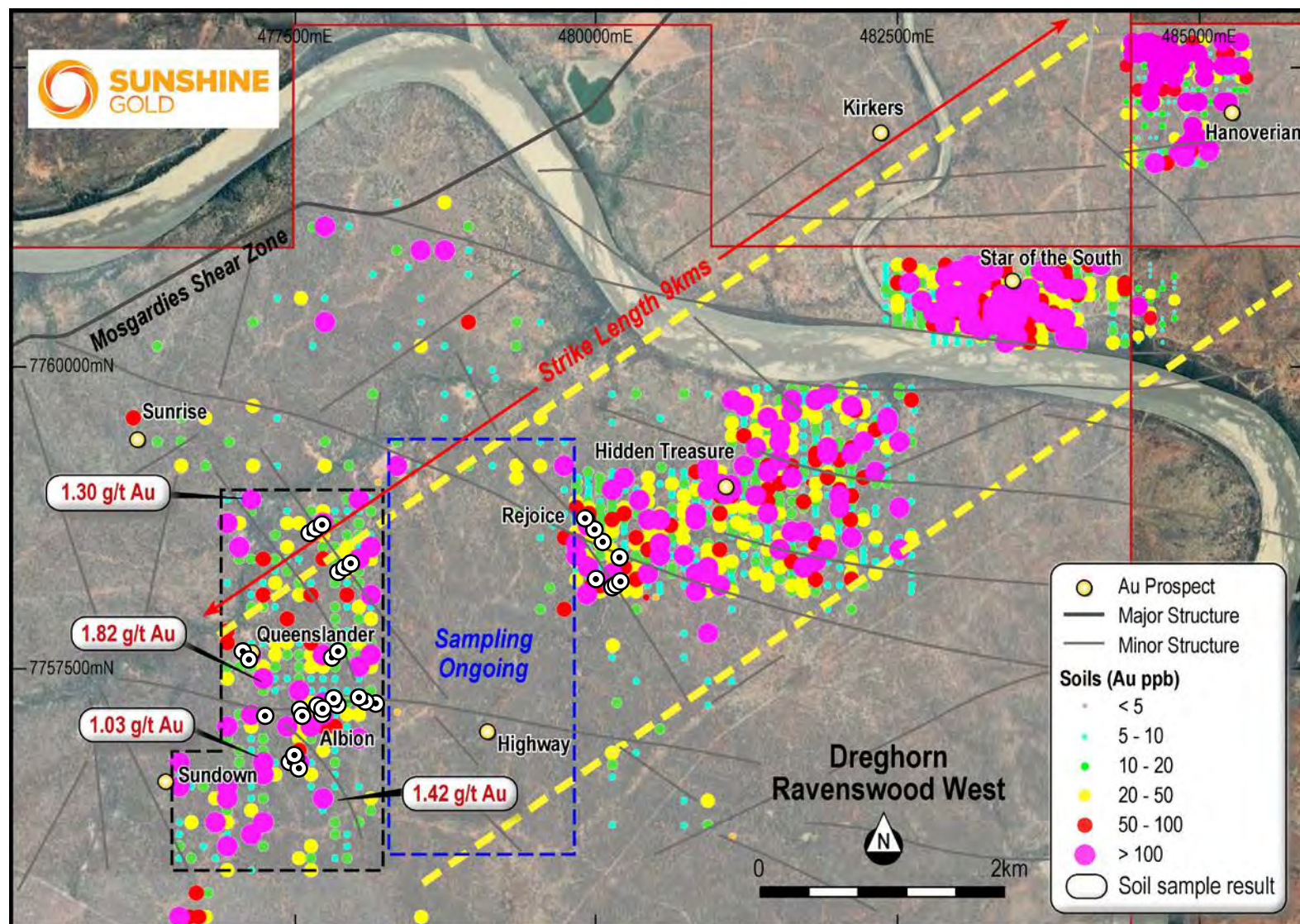
Ravenswood West Au-Cu-Mo-REE Project



- Greater district produced over 20 Moz Au since 1871
- Adjacent the 9.8 Moz Ravenswood Gold Mine (EMR). Over \$300M being spent on recommissioning
- Highly prospective for intrusion-related and orogenic gold, porphyry Au-Cu-Mo-Ag and REE.



Dreghorn Gold Field

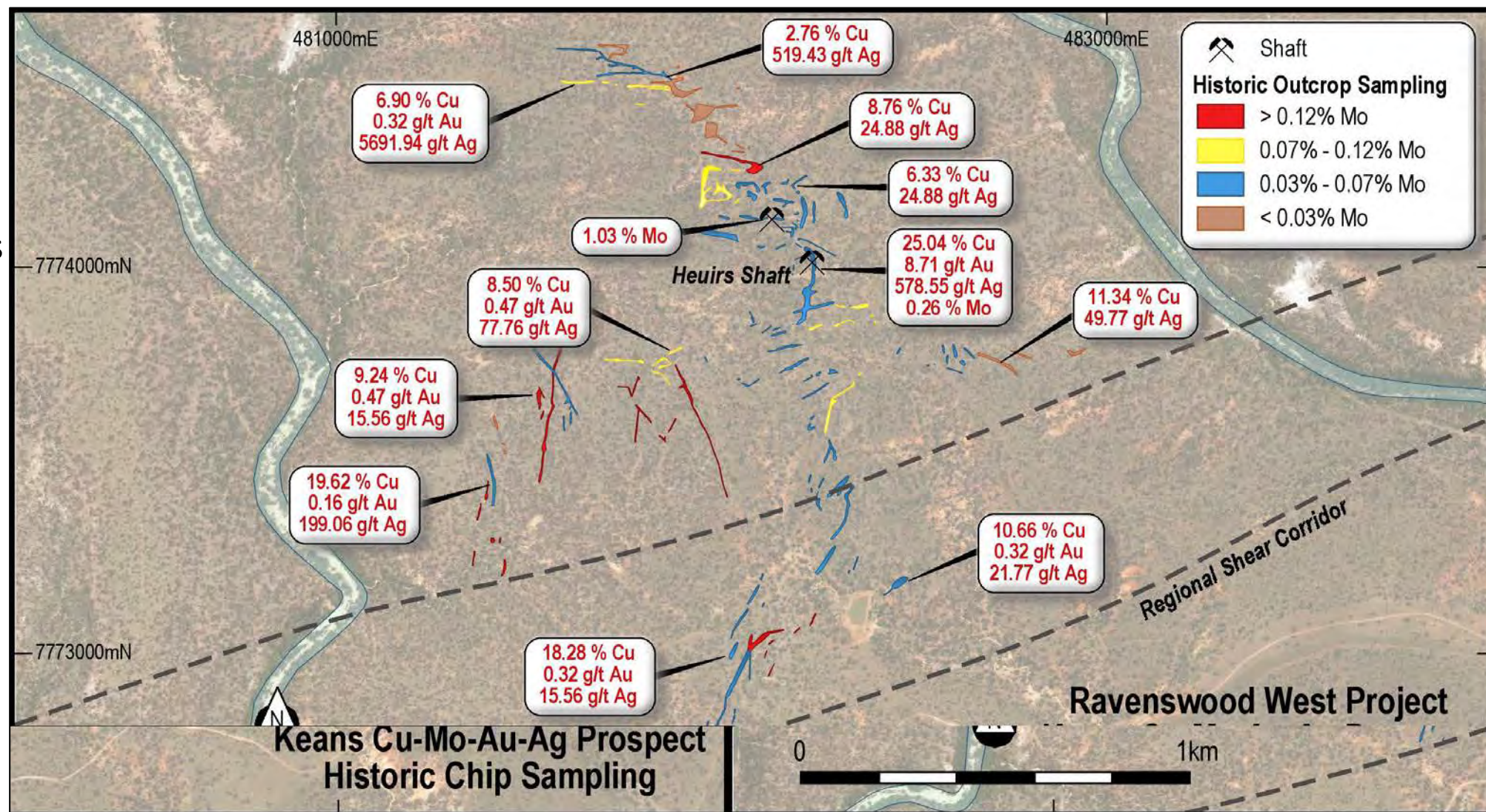


Systematic approach to exploration:

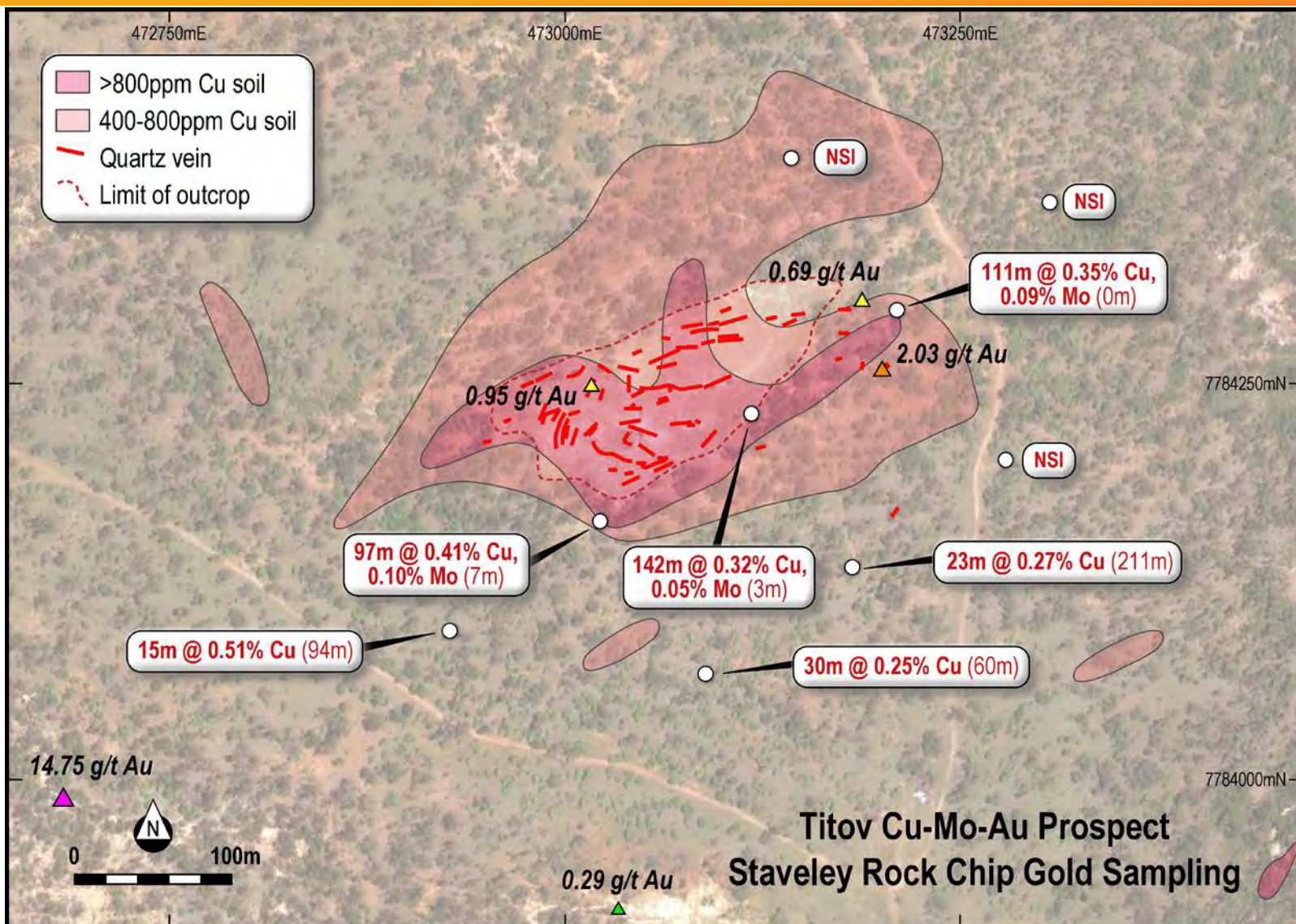
- Historic data compilation
- Reprocessed existing 40m line spaced magnetic data
- Reviewed structural interpretation
- Field validated and mapped
 - Resample to validate historic rock chip and soil results
 - Map outcrop
- 100m spaced, soil sampled – assays pending
- RC drilling completed 24 July 2021
- Assays pending

Keans Cu-Mo-Au-Ag Prospect

- Adjacent major regional shear zone
- Undrilled since 1962
- Gold mined from Heurs Shaft in 1930's
- Rock chip samples collected in 1961, from Heurs Shaft contained;
 - **25.04 % Cu**
 - **8.71 g/t Au**
 - **578.55 g/t Ag**
 - **0.26% Mo**
- No drilling beneath Heurs Shaft



Titov Cu-Mo-Au Prospect



Malachite-stained granodiorite with abundant quartz veins

No modern exploration

- Quartz veins mapped in late 1950's
- Soil samples showed Cu footprint >400m length, >400ppm Cu
- 9 vertical, DDH drilled in 1960's and assayed for Cu and Mo only
- 4 rock chip samples collected in 2019 > 0.69 g/t Au
- SHN RC drilling to commence September 2021 qtr

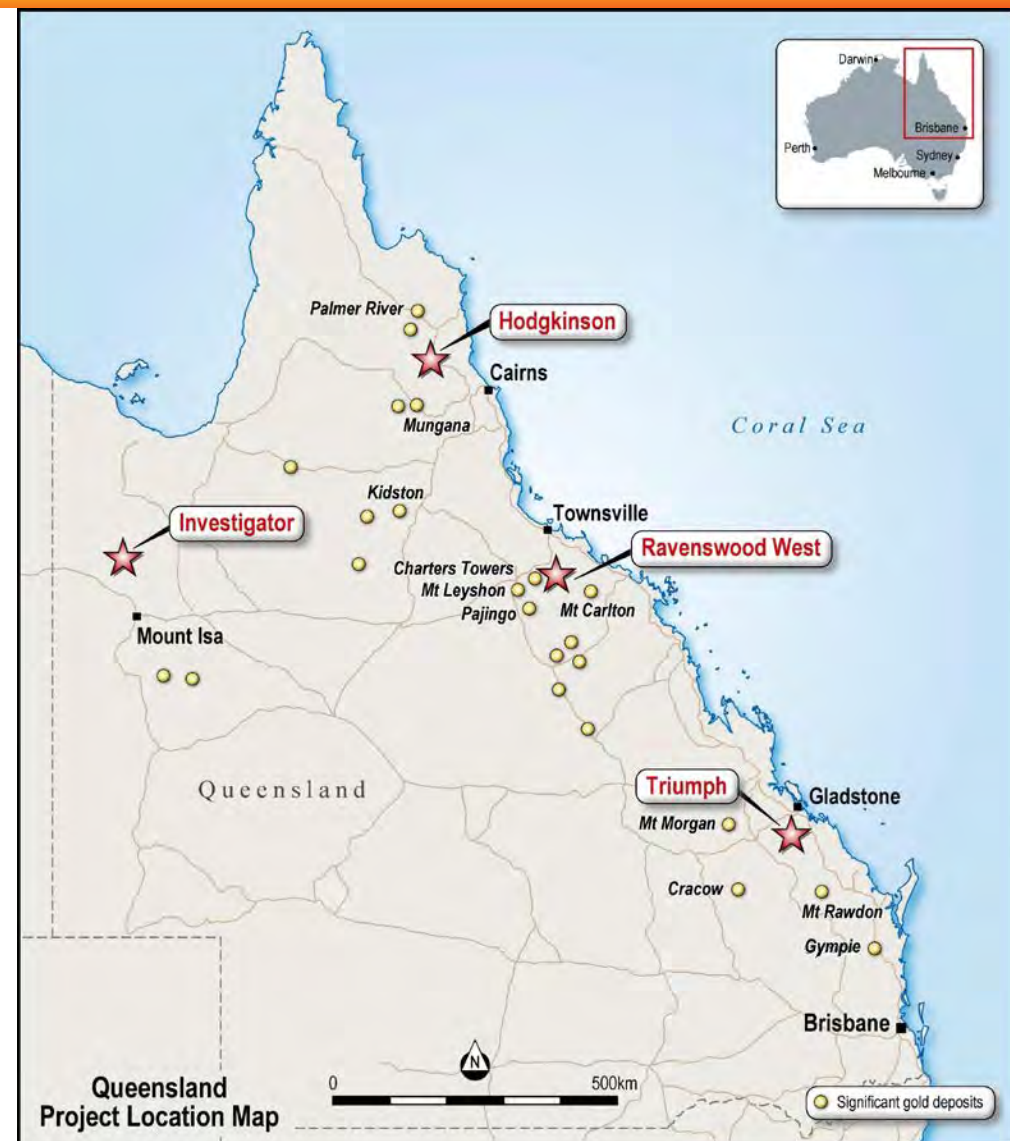
Titov Photos



Summary



- Qld focussed Au-Cu explorer with 4 highly prospective projects
- Experienced, successful management team and North Queensland based technical team
- Drilling success already at the Triumph Gold Project
- Upcoming exploration activities:
 - RC drilling on Cu-Mo-Au-Ag prospects Ravenswood West
 - Assays from Dreghorn RC drilling Ravenswood West
 - Ongoing geochem and mapping programs at Ravenswood West
 - Infill and extensional drilling Triumph in Sept 2021 qtr
 - Mapping Investigator Dec 2021 qtr





SUNSHINE GOLD

Connect with us:

Registered office

QLD office

P

E

W

Facebook

5/16 Nicholson Road, Subiaco, 6008

3/50 Tully Street, South Townsville, 4810

+61 8 6245 9828

admin@shngold.com.au

www.shngold.com.au

Sunshine Gold Ltd