



Announcement Summary

Entity name

VULCAN ENERGY RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday August 19, 2021

The +securities to be quoted are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
VUL	ORDINARY FULLY PAID	32,251	19/08/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

VULCAN ENERGY RESOURCES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

38624223132

1.3 ASX issuer code

VUL

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

19/8/2021

Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
19-Aug-2021 08:39	New - Proposed issue of securities - VUL	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

☒ Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

Tranches 2 & 3 under the Partnership Agreement consisting of an estimated 28,457 shares each (based on a VWAP of \$12.728). It is estimated that these tranches will be issued on or around 31 January 2022 and 30 June 2022 respectively.



Placement Details

VUL : ORDINARY FULLY PAID

19/8/2021

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

32,251

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Tranche 1 of the Partnership Agreement via which VUL will be Official Partner of RXR, obtaining global exposure of its Zero Carbon Lithium brand & business through advertising & promotional space

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

410,000.000000

Any other information the entity wishes to provide about the +securities to be quoted

9,675 shares will be escrowed until 19/5/2022.

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
VUL : ORDINARY FULLY PAID	108,791,364

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VULAG : WARRANTS EXPIRING 09-AUG-2024	8,857
VULAC : PERFORMANCE RIGHTS	10,988,688
VULAD : PERFORMANCE SHARES	4,491,174
VULAF : WARRANTS	512,447