

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> LOTUS RESOURCES LIMITED (Lotus)
<b>ABN</b> 38 119 992 175

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	GRANT DAVEY
<b>Date of last notice</b>	7 May 2021

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Davey Management (Aus) Pty Ltd Davey Holdings (Aus) Pty Ltd  Both entities in which Mr Davey is the sole director.
<b>Date of change</b>	17 August 2021
<b>No. of securities held prior to change</b>	17,548,626 Ordinary Shares Interest in Kayelekera Resources Pty Ltd ( <b>Kayelekera</b> ), which holds shares in Lily Resources Pty Ltd for an indirect 20% interest in the Kayelekera Project
<b>Class</b>	Ordinary Shares
<b>Number acquired</b>	226,463,927 (subject to a 12 month escrow in accordance with ASX Listing Rules)
<b>Number disposed</b>	All of the shares in Lily Resources Pty Ltd held by Kayelekera, as approved by shareholders at the general meeting held on 30 July 2021.

+ See chapter 19 for defined terms.

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Consideration for acquisition by Lotus of all of the shares in Lily Resources Pty Ltd held by Kayelekera
<b>No. of securities held after change</b>	244,012,753 Ordinary Shares
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Approved by shareholders at a general meeting held on 30 July 2021 in connection with the acquisition by Lotus of shares in Lily Resources Pty Ltd held by Kayelekera

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

### Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	

<sup>+</sup> See chapter 19 for defined terms.

<b>If prior written clearance was provided, on what date was this provided?</b>	
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