



Announcement Summary

Entity name

ALDORO RESOURCES LIMITED

Date of this announcement

Friday August 20, 2021

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options exercisable at \$0.50 on or before 9 September 2023	1,750,000	19/08/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ALDORO RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

31622990809

1.3 ASX issuer code

ARN

1.4 The announcement is

New announcement

1.5 Date of this announcement

20/8/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Unlisted Options exercisable at \$0.50 on or before 9 September 2023

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options exercisable at \$0.50 on or before 9 September 2023

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

19/8/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

No

If some of the issued +securities do not rank equally:**Is the actual date from which the +securities will rank equally (non-ranking end date) known?**

No

Provide the estimated non-ranking end period

9 September 2023 (expiry date of options)

Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

Upon exercise and conversion into ordinary shares the securities will rank equally with that of ordinary shares on issue

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

The Terms and Conditions of the options will be included in a Notice of Meeting to be prepared in the near term seeking shareholder ratification for the issue of the Unlisted Options

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.50000000

Expiry date

9/9/2023



Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully paid ordinary shares (ARN). One ordinary share issued for every one option exercised.

Any other information the entity wishes to provide about the +securities the subject of this notification

These unlisted options were disclosed and detailed in the Appendix 3B lodged with ASX on 9 August 2021 and in the ASX Announcement lodged on 9 August 2021.

Note: the total issued capital (ARN: Fully Paid Ordinary) is 86,992,379 as per Appendix 2A lodged 19 August 2021.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

These unlisted options were disclosed and detailed in the Appendix 3B lodged with ASX on 9 August 2021 and in the ASX Announcement lodged on 9 August 2021.

Note: the total issued capital (ARN: Fully Paid Ordinary) is 86,992,379 as per Appendix 2A lodged 19 August 2021.

Issue details

Number of +securities

1,750,000

Were the +securities issued for a cash consideration?

Yes

In what currency was the cash consideration being paid?

AUD - Australian Dollar

What was the issue price per +security?

AUD 0.00010000

Purpose of the issue

Other

Additional Details

Unlisted Options issued to Lead Manager of the Placement as part of the Capital Raising fee.



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ARN : ORDINARY FULLY PAID	80,957,379
ARNO : OPTION EXPIRING 31-AUG-2023	20,878,474

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ARNAE : OPTION EXPIRING 18-NOV-2022 EX 22.5C	2,000,000
ARNAG : OPTION EXPIRING 09-SEP-2023 EX 23.4C	4,800,000
ARNAF : OPTION EXPIRING 09-SEP-2023 EX 17.5C	2,500,000
New class - code to be confirmed : Unlisted Options exercisable at \$0.50 on or before 9 September 2023	1,750,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

1,750,000 Unlisted Options

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No