



ASX Announcement
20 August 2021

Gulf Manganese Corporate Update

Gulf Manganese Corporation Limited ("Gulf" or the "Company") (ASX: GMC) advises that the Company has today received a Creditor's Statutory Demand for Payment of a Debt in the amount of \$60,327.26.

The debt relates to the redemption of a redeemable convertible note of \$50,000 issued by the Company, plus interest and legal costs.

The Company has twenty-one days to reach an agreement to the satisfaction of the creditor to secure the debt or repay the debt. The Company will proactively engage with the creditor and endeavour to resolve the matter to the satisfaction of both parties.

Since the onset of the COVID-19 pandemic, and due to financing challenges, the Kupang Smelting Hub Project has been placed on care and maintenance.

Gulf continues to proactively advance discussions with potential strategic funding partners who have expressed a strong interest to gain exposure to the strengthening manganese market. Positive progress has been made in recent months with a number of financing options being advanced.

-Ends-

This announcement has been authorised by the Board of Directors.

For further information please contact:

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