

DC2 SIGNS MULTIPLE COLOCATION AGREEMENTS FOR APPROX. A1.77m

23 August 2021: DC Two Limited (ASX: DC2) (“DC Two” or the “Company”), a vertically integrated revenue generating data centre, cloud and software business, is pleased to announce it has signed a number of Fixed Term Agreements with multiple parties to supply data centre co-location services worth a combined estimated \$1,775,358 inc GST over a 36-month period.

Under the individual agreements, DC Two will provide floor space, power and cooling at one of the Company’s eco-friendly, transportable and modular data centre sites. The customers will purchase and manage their own servers and equipment. As per the agreements, the Company expects monthly recurring revenue from these contracts will begin in Q4 CY21.

These agreements follow DC Two’s initial Fixed Term Agreement for its Mid-West data centre site announced to the market on 17 June 2021 for an estimated A\$926,376 over 5 years. The Company is experiencing increased demand for its regionally located modular data centres, as they provide customers with access globally competitive hosting and power prices, which decrease the operational costs for clients, and provide a turn key solution for companies seeking to lower their environmental impact.

Fixed Term Agreement Details

- All agreements commence on 1st November 2021 and will continue until 31st October 2024.
- The customers equipment will be brought online in a staged approach during Q4 CY21.
- A combined 590kw of continuous power draw per hour after all equipment has been installed.
- All other terms and charges are typical for service agreements of this nature.

The combined estimated revenue of \$1.77 million from the Fixed Term Agreements is material to the Company. In particular, out of the total five Fixed Term Agreements which were entered into, the Company notes the material agreements with Mr Lei Gao for \$516,008 (inc GST) and Mr Lijian Zhu for \$761,111 (inc GST) which make up the majority of the estimated revenue.

This announcement has been approved for release by the Board of DC Two.

For more information please contact:

Justin Thomas

Managing Director

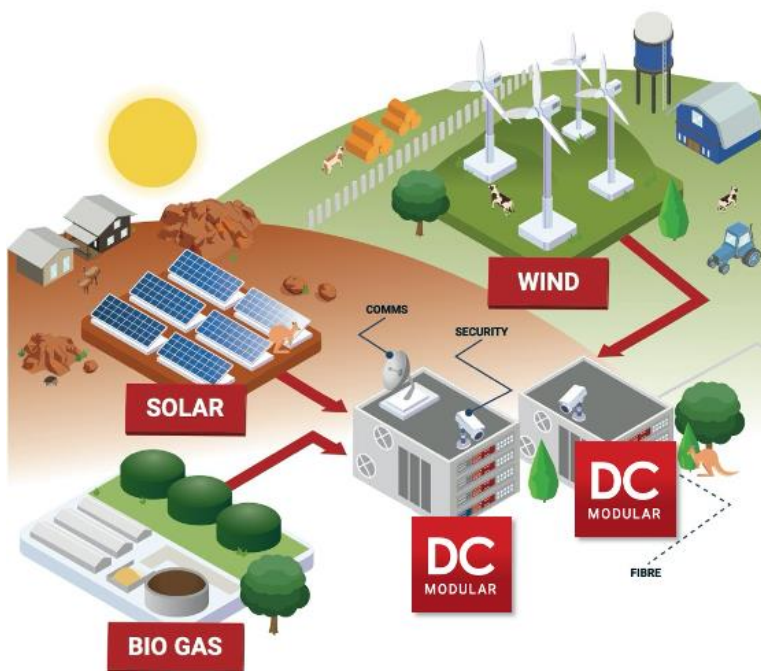
DC Two Limited

1300 331 888

investors@dctwo.com.au

ABOUT DC TWO

Established in 2012, DC Two offers a suite of vertically integrated services covering every part of the data centre and cloud technology stack. The Company offers a number of managed and integrated cloud services delivered from datacentres in Perth and Darwin and is currently rolling out DC Modular - a containerised "data centre in a box" innovation. DC Two also develops software assets to support our internal operations and provide enhanced control and flexibility, through automation and self-service, to our customers and technology partners, wherever they are.



ABOUT DC MODULAR

DC Two have developed a high density and transportable data centre that enables quick and easy deployment in any location. Based on durable ISO standard sea containers and non-ruggedized insulated variants, the transportable data centre only requires power and data connectivity and is suitable for high performance or supercomputing specific workloads.