

23 August 2021

Rights Entitlement Issue

Xantippe Resources Ltd (ASX: XTC) (“**Xantippe**”, or the “**Company**”) is pleased to announce that the Company will undertake a pro-rata non-renounceable entitlements issue of Shares and Options to existing shareholders (**Rights Issue**) to raise up to \$2,037,282 before costs.

Under the Rights Issue, eligible shareholders will be entitled to subscribe for one (1) new Share for every four (4) Shares held at a price of \$0.002 per Share together with one (1) free attaching Option for every three (3) Shares subscribed for. The Options will be exercisable at \$0.0035 and have an expiration date of three years from the date of issue. The Company will seek to have the Options listed on ASX subject to the Listing Rules.

Funds raised under the Rights Issue will be used to

- provide working capital for the ongoing expansion of the Company’s operations, including the development of future business development and corporate objectives in line with the Company’s existing operations.
- fund the costs of the Rights Issue


For the Purposes of the Rights Issue the proposed Record Date is 6 September 2021.

Indicative Timetable

Activity	Indicative Date
Lodgement of Appendix 3B and offer document with ASX	1/09/2021
Shares quoted on an “ex” basis	3/09/2021
Record Date for determining entitlements	6/09/2021
Offer document and Entitlement and Acceptance Form despatched to Eligible Shareholders	9/09/2021
Entitlement Offer Opening Date	9/09/2021
Entitlement Offer Closing Date (unless extended)	24/09/2021
Anticipated date for issue of New Shares & Options / lodgement of Appendix 2A	30/09/2021

The Directors reserve the right to close the Offer early or extend the Closing Date (as the case may be), should it be considered by them necessary to do so.

It is proposed that the Rights Issue will be fully underwritten by Pulse Markets Pty Ltd (AFSL 220383) (**Pulse Markets**) pursuant to an underwriting agreement currently being finalised. The Company will announce the details of the underwriting once agreement has been reached.



The Company anticipates posting shareholders their formal offer letters to subscribe for Shares and Options under the Rights Issue on 9 September 2021.

This announcement has been approved for release by:

Matthew Foy

Company Secretary

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About the Southern Cross Gold Project

The Southern Cross Project is located 380km east of Perth, south east of Southern Cross in the Yilgarn Goldfield.

The project comprises 19 Prospecting Licences and 6 Exploration Licences with a combined area of around 182 km², over mostly contiguous tenements covering around 40km of strike of the Southern Cross Greenstone Belt, which has historically produced around 15Moz gold, predominantly from the Marvel Loch and Southern Cross centres, both of which are in operation to varying extents.

The project area is serviced by sealed roads, grid power, scheme water, rail and town amenities. Minjar operates the Marvel Loch plant nearby and Ramelius Resources operates the Edna May facility some 60 kilometres to the west.