

## **ASX Announcement**

24 August 2021

### **Change of Registered Office and Principal Place of Business Address**

In accordance with ASX Listing Rules 3.14, Burley Minerals Limited (ASX: BUR) advises that as of immediate effect its registered office and principal place of business will change to:

Level 3, 30 Richardson Street  
West Perth WA 6005

This announcement has been authorised for release by the Board of Burley Minerals Limited.

For further information, please contact:

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### **About Burley Minerals**

Burley Minerals Ltd is an ASX-listed Iron Ore and Base Metals explorer. The Company completed a successful listing of the Company on the Australian Securities Exchange on 7<sup>th</sup> July 2021. The Company's flagship project is the Yerecoin Project and is now commencing Preliminary Feasibility Study on the magnetite minerals resources and to continue to investigate the Ni-Cu-PGE potential of the ultramafic rock units.

## About Yerecoin Project

The Yerecoin Project is located approximately 120km to the northeast of Perth, Western Australian, and comprises two granted Exploration Licences covering an area of 105.5km<sup>2</sup>.

The Yerecoin Project lies within the Jimperding Metamorphic Belt on the western margin of the Archaean Yilgarn Craton.

Within the Project area, exploration to date has focused on the banded iron formation (BIF) magnetite deposits within the Project, Yerecoin Main and Yerecoin South.

To date, the Yerecoin magnetite iron resources have been tested by 119 Reverse Circulation (RC) drill holes and 54 diamond drill holes for a total of 24,046 metres of drilling, carried out between 2009 and 2012. Metallurgical testwork completed on samples from the Yerecoin Main deposit demonstrated that a suitable quality concentrate could be produced at a grind size of 80% passing (P80) 106 µm. The concentrate product is characterised by high iron content (68% Fe), and low in phosphorus, alumina and other impurities, which means it could be positioned as a high-quality iron ore source to the steel making industry.

In 2014, Radar Iron Limited estimated a total combined JORC 2012 compliant Mineral Resource of 246.7Mt at an average grade of 29.9% Fe, with the capability of producing a concentrate at >68% Fe. Various feasibility studies completed by previous tenement operators, include various production scenarios as well as evaluation of infrastructure solutions.

In addition to the development potential of the Yerecoin Magnetite deposits, there has been some very recent exploration successes within the Jimperding Metamorphic Belt, including Chalice Mining's Gonneville discovery (Figure 3). Given these recent exploration successes, and the knowledge that Co-bearing Ni-Cu sulphides have previously been identified within Yerecoin's ultramafic rocks, Burley believes the geological setting and prospectivity of the Yerecoin Project are analogous to the Julimar-Gonneville discovery setting and represent an opportunity for the discovery of Ni-Cu-PGE mineralisation within its Project.