



Jewell Well Operational Update

Perth, Western Australia – 25TH August 2021 – Stonehorse Energy Limited (ASX: SHE) is pleased to provide shareholders and investors with an update on well operations regarding the drilling of the Jewell 1-13-12 SXH well (**Jewell Well**) located in Carter County, Oklahoma in North America's Anadarko Basin.

We are pleased to announce that operations to mill out the isolation plugs used in the multi-stage hydraulic stimulation have been successfully completed.

Circulation of drilling fluid utilised in these operations is underway prior to the commencement of flow-back operations. In line with expectations, during operations to circulate the drilling fluid, oil was recovered to surface.

A coiled tubing unit was also mobilised to the Jewell Well location and has been rigged up.

The final stage of completion (flow-back operations) to commence recovery of the hydraulic stimulation fluid from the well and is expected to take approximately 14 days to complete.

This announcement is approved for release by the Board.

About Stonehorse Energy

Stonehorse Energy Limited (ASX:SHE) is an Australian based E&P company with a focus on onshore oil and gas in North America. The overall objective of the Company is to implement its strategy of building a portfolio of high quality well bore assets with Working Interest (WI) percentages reflecting risk appetite and capital availability.

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