ASX Announcement



25 August 2021

NZCS Receives Marine Stewardship Council Certification

Highlights

- NZCS has received Marine Stewardship Council ("MSC") certification and is now authorised to apply the MSC ecolabel on certified products after approval.
- With NZCS's supplier Talley's also MSC Certified, the Company now has a fully sustainable supply chain from fishing to finished products, providing a further competitive advantage over companies not supplied by sustainable sources.
- MSC is an international organisation dedicated to safeguarding seafood supply both immediately and in the future, which strongly aligns with the Company's practices of sustainability and environmental protection.
- NZCS will be one of only two New Zealand company's producing MSC Certified dried ling maw and one of a handful in the world producing MSC Certified hydrolysed marine collagen powder.

Leading secondary producer of nutraceutical, seafood products and premium marine ingredients **New Zealand Coastal Seafoods Limited (ASX:NZS and NZSOA)** ("NZCS", the "Company") is pleased to announce that the Company has received its Marine Stewardship Council ("MSC") certification and is now authorised to apply the MSC ecolabel on certified products after approval.

In March 2021, NZCS entered into a supply agreement with Talley's Limited ("Talley's") for the supply of bone-in and boneless Ling Maw, Green-Lipped Mussel meat, Ling, and Hoki Fish Skin products. With Talley's also MSC certified, this confirms NZCS's sustainable supply chain from fishing to finished product, thereby providing a further competitive advantage over competitors who do not purchase raw seafood products from suppliers that fish and source in a sustainable manner.

MSC is an international not-for-profit organisation dedicated to safeguarding seafood supply both immediately and in the future, which strongly aligns with the Company's practices of sustainability and environmental protection.

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MSC has a vision of the world's oceans teeming with life, and seafood supplies safeguarded for the current and future generations. Through the use of the MSC <u>ecolabel</u> and <u>fishery certification program</u>, MSC aims to contribute to the health of the world's oceans by recognising and rewarding sustainable fishing practices, influencing the choices people make when buying seafood and working with MSC partners to transform the seafood market to a sustainable basis.

New Zealand Coastal Seafoods CEO, Andrew Peti, commented: "We are very excited to have received MSC Certification, with NZCS recognised for its sustainable practices and the sustainable suppliers that supply the Company with raw seafood products. There are an increasing number of customers seeking responsibly sourced seafood and who value supply chain transparency. The Company has a fully sustainable supply chain from fishing to finished product, with the NZCS's main supplier, Talley's, also MSC Certified thereby providing a further competitive advantage in the market. Importantly, once approved, NZCS will be one of only two companies in New Zealand producing MSC Certified dried ling maw, with our flagship marine collagen product to be one of a handful in the world to receive the prestigious MSC Certification, thereby potentially demanding a premium price against non-MSC certified, competing products."

The blue MSC label is only applied to wild fish or seafood from fisheries that have been certified to the MSC Fisheries Standard, a set of requirements for sustainable fishing.

The MSC blue ecolabel certifies that seafood products come from a fishery that has been independently assessed on its impacts to wild fish populations and the ecosystems they're part of.

All along the supply chain, MSC certified products are separated from non-certified, and ensures that they are clearly labelled for full traceability to a certified sustainable source.



The MSC Blue Ecolabel

Authority

This announcement has been authorised for release by the Board of New Zealand Coastal Seafoods Limited.

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About New Zealand Coastal Seafoods

New Zealand Coastal Seafoods (NZCS) is a New Zealand based, ASX listed, secondary producer of nutraceutical, seafood products and premium marine ingredients.

Harnessing the countries reputation for pure, pristine waters and fisheries provenance, NZCS utilise raw ingredients sourced from New Zealand's finest deep sea fishing companies, employing a nose-to-tail philosophy to create a range of high-value products.

The Company's mission is to share the sought-after flavours of sustainably-sourced, nutritious, healthy and organic goodness of New Zealand's seafood with Asian consumers, through expanding distributor, wholesale and consumer channels.

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