

ASX Announcement

26 August 2021

CORRECTION TO APPENDIX 3Y FOR MICHAEL EDWARDS

Norwood Systems Limited (ASX: NOR) (**Norwood** or **Company**) advises the following:


1. On 18 August 2021, Mr Edwards was notified by his financial advisor that two automated drawdowns had occurred adjusting the number of ordinary shares indirectly held by Mr Edwards via his superannuation fund maintained via the Navigator Australia Limited <MLC Investment Sett a/c>.
2. The automated drawdowns comprised of the sale of:
 - (a) 4,964 Shares (post-consolidation) on 11 November 2019 for a sale amount of \$148.89; and
 - (b) 34,531 Shares on 10 May 2021 for a sale amount of \$587.03.
3. The total value of the above automated drawdowns equated to \$735.92.
4. Mr Edwards was not aware of the drawdowns and did not authorise the sale of the ordinary shares held by Navigator Australia Limited <MLC Investment Sett a/c>.
5. The enclosed Appendix 3Y corrects Mr Edwards holdings in the Company and replaces the previous Appendix 3Y for Mr Edwards.

The Company and its Directors are aware of the obligation to comply with the ASX Listing Rules, in this case specifically the disclosure obligations under Listing Rule 3.19A. The Company has a Corporate Governance Policy in place that deals directly with Continuous Disclosure and the Directors have been reminded of their obligations under this Policy.

The Company has taken this opportunity to review its current arrangements regarding notification of interest changes to ensure that they are adequate and does not consider any further steps necessary to ensure compliance with Listing Rule 3.19B.

This announcement was authorised by the Board.

Sincerely,



Steven Wood
Company Secretary

Company:

Paul Ostergaard, CEO & Founder

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Norwood Systems Limited
ABN	15 062 959 540

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Michael Edwards
Date of last notice	30 December 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<ol style="list-style-type: none"> Shadwick Nominees Pty Ltd – Director & Shareholder Navigator Australia Limited <MLC Investment Sett a/c> (Beneficiary)
Date of change	11 November 2019 and 10 May 2021
No. of securities held prior to change	<ol style="list-style-type: none"> 725,304 ordinary shares 400,000 Unlisted ZEPO's, expiring 20 September 2021 500,000 Unlisted options (\$0.08, 31 October 2021) 289,774 Ordinary Shares
Class	Ordinary shares
Number acquired	Nil
Number disposed	39,495

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$735.92
No. of securities held after change	1. 725,304 ordinary shares 400,000 Unlisted ZEPO's, expiring 20 September 2021 500,000 Unlisted options (\$0.08, 31 October 2021) 2. 250,279 Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
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+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.